

Oncor Electric Delivery Co., LLC

Electric Utilities United States

ESG Risk Rating

17.6

Last Full Update Dec 23, 2025

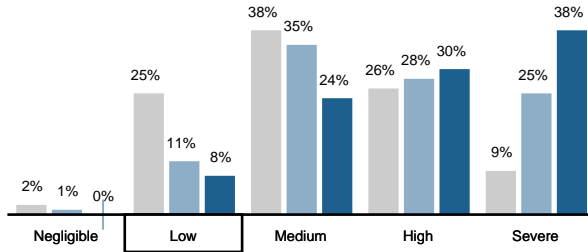
+1.5

Momentum

Low Risk



ESG Risk Rating Distribution



ESG Risk Rating Ranking

UNIVERSE	RANK	PERCENTILE
	(1 st = lowest risk) (1 st = Top Score)	
Global Universe	2772/15009	19th
Utilities Industry	43/623	8th
Electric Utilities Subindustry	11/219	6th

Peers Table

Peers (Market cap \$0.0 - \$0.0bn)

	Exposure	Management	ESG Risk Rating
1. Eurogrid GmbH	40.3 Medium	69.9 Strong	14.2 Low
2. Amprion GmbH	40.3 Medium	65.0 Strong	16.0 Low
3. Oncor Electric Delivery Co., LLC	42.7 Medium	63.4 Strong	17.6 Low
4. Ausgrid Group	38.2 Medium	56.7 Strong	18.1 Low
5. Elenia Oy	41.2 Medium	55.0 Strong	20.2 Medium

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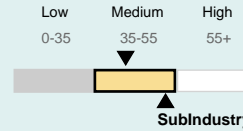
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ESG Risk Analysis

Exposure refers to the extent to which a company is exposed to different material ESG Issues. The exposure score takes into consideration subindustry and company-specific factors such as its business model.

ESG Risk Exposure

42.7 **-0.9**
Medium Momentum
 Beta = 0.81



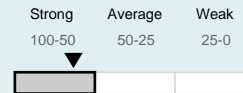
Oncor Electric Delivery Co. (Oncor) operates the largest electricity transmission and distribution grid in Texas, spanning 144,000 miles. This extensive network exposes the company to potential community concerns related to land acquisition, environmental impacts, visual intrusion and disruptions caused by construction activities. Additionally, the operation of Oncor's electricity network is vulnerable to extreme weather events and service reliability issues. Operational disruptions and unplanned maintenance resulting from such events could lead to penalties and lost revenue. The maintenance and construction of electricity infrastructure require Oncor's employees and contractors to perform tasks in potentially hazardous conditions, such as working on high-voltage substations, at height or in remote areas. Safety incidents could lead to operational disruptions or lawsuits.

The company's overall exposure is medium and is moderately below subindustry average. Occupational Health and Safety, Product Governance and Community Relations are notable material ESG issues.

Management refers to how well a company is managing its relevant ESG issues. The management score assesses the robustness of a company's ESG programs, practices, and policies.

ESG Risk Management

63.4 **-4.2**
Strong Momentum



Oncor demonstrates having a strong environmental policy supported by an adequate environmental management system, although none of its operations are certified to leading standards such as ISO 14001. The company has an effective whistleblower programme in place, ensuring anonymous reporting and protection mechanisms. Oncor assigns a board committee to oversee ESG matters, indicating strong governance practices. Its comprehensive health and safety management system is supported by a strong contractor safety programme; however, its operations are not covered by best practice standards such as ISO 45001. Oncor also exhibits strong approaches to managing asset integrity and its emergency response programme. Additionally, the company has comprehensive community involvement and development programmes that include early and ongoing consultation.

The company's overall management of material ESG issues is strong.

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Material ESG Issues

These are the Material ESG Issues driving the ESG Risk Rating.

Issue Name	ESG Risk Exposure	ESG Risk Management	ESG Risk Rating	Contribution to ESG Risk Rating
	Score Category	Score Category	Score Category	
Occupational Health and Safety	5.4 Medium	45.5 Average	3.2 Low	18.1%
Product Governance	6.0 Medium	61.3 Strong	2.7 Low	15.2%
Community Relations	6.8 Medium	77.3 Strong	2.1 Low	11.7%
Emissions, Effluents and Waste	2.8 Low	33.1 Average	2.0 Negligible	11.1%
Data Privacy and Cybersecurity	3.6 Low	61.2 Strong	1.8 Negligible	10.4%
Stakeholder Governance	5.0 Medium	64.7 Strong	1.8 Negligible	10.0%
Land Use and Biodiversity	3.6 Low	53.5 Strong	1.7 Negligible	9.5%
Business Ethics	5.0 Medium	82.5 Strong	1.1 Negligible	6.1%
Carbon -Own Operations	1.8 Low	50.4 Strong	0.9 Negligible	5.1%
Human Capital	2.7 Low	86.2 Strong	0.5 Negligible	2.8%
Overall	42.7 Medium	63.4 Strong	17.6 Low	100.0%

Risk Events Overview

Risk Events that may pose financially material risks to the company's business.

Category (Risk Events)

5 Severe (0)

4 High (0)

3 Significant (0)

2 Moderate (0)

1 Low (1)

Quality and Safety Risk

0 None (17)

Access to Basic Services Risk

Accounting and Taxation Risk

Anti-Competitive Practices Risk

Bribery and Corruption Risk

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Risk Events Overview

Risk Events that may pose financially material risks to the company's business.

Category (Risk Events)

Business Ethics Risk

Community Relations Risk

Data Privacy and Security Risk

Emissions, Effluents and Waste Risk

Energy Use and GHG Emissions Risk

Intellectual Property Risk

Labour Relations Risk

Land Use and Biodiversity Risk

Lobbying and Public Policy Risk

Marketing Practices Risk

Occupational Health and Safety Risk

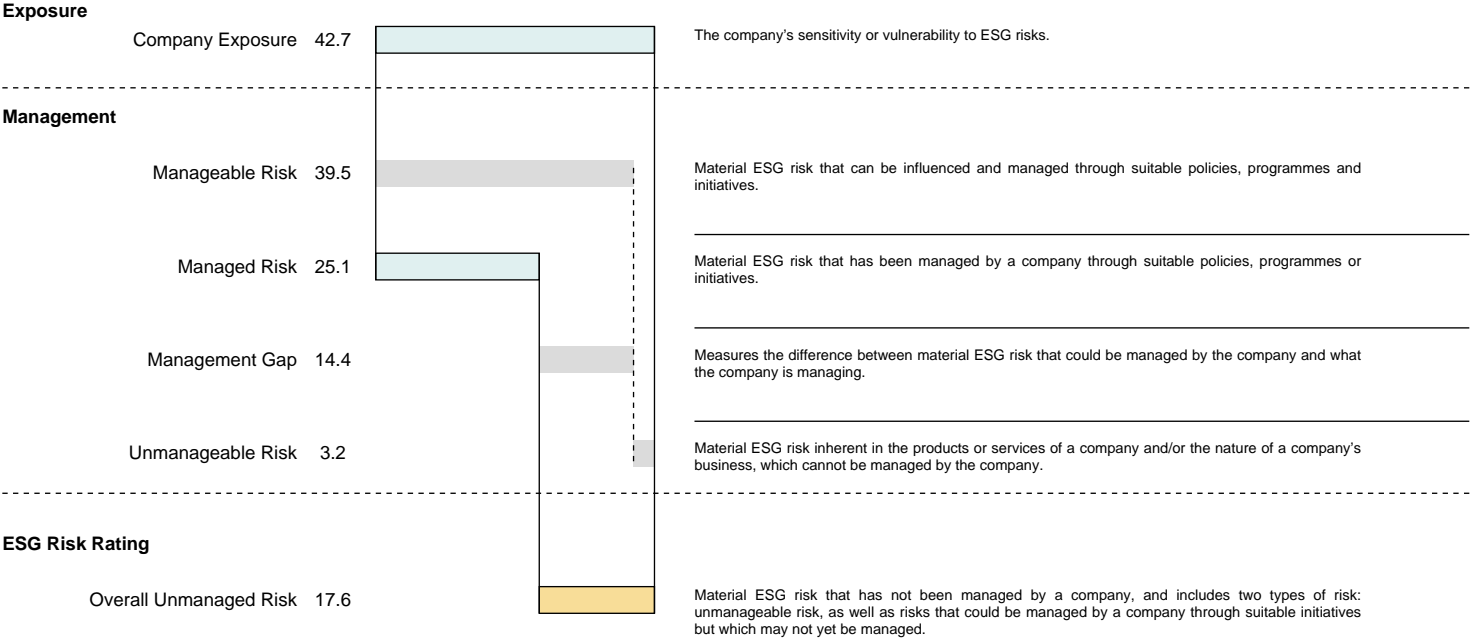
Sanctions Risk

Society - Human Rights Risk

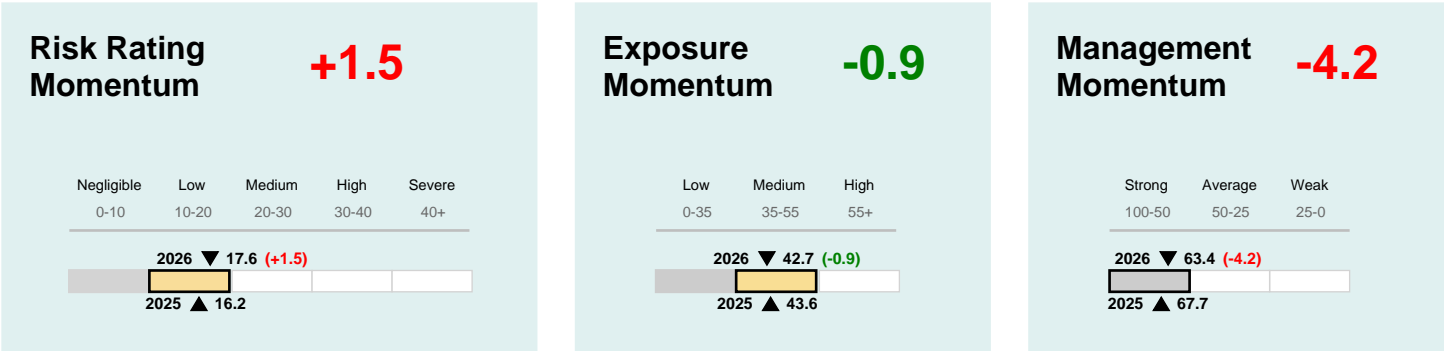
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Risk Decomposition



Momentum Details



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GLOSSARY OF TERMS

Beta (Beta, β)

A factor that assesses the degree to which a company's exposure deviates from its [subindustry's](#) exposure on a material ESG issue. It is used to derive a company-specific issue exposure score for a [material ESG issue](#). It ranges from 0 to 10, with 0 indicating no exposure, 1 indicating the subindustry average, and 10 indicating exposure that is ten times the subindustry average.

ESG Risk Category

Companies' [ESG Risk Rating scores](#) are assigned to five ESG risk categories in the [ESG Risk Rating](#):

	Negligible risk: enterprise value is considered to have a negligible risk of material financial impacts driven by ESG factors
	Low risk: enterprise value is considered to have a low risk of material financial impacts driven by ESG factors
	Medium risk: enterprise value is considered to have a medium risk of material financial impacts driven by ESG factors
	High risk: enterprise value is considered to have a high risk of material financial impacts driven by ESG factors
	Severe risk: enterprise value is considered to have a severe risk of material financial impacts driven by ESG factors

Note that because ESG risks materialize at an unknown time in the future and depend on a variety of unpredictable conditions, no predictions on financial or share price impacts, or on the time horizon of such impacts, are intended or implied by these risk categories.

ESG Risk Rating Score (Unmanaged Risk Score)

The company's final score in the [ESG Risk Rating](#); it applies the concept of [risk decomposition](#) to derive the level of [unmanaged risk](#) for a company.

Excess Exposure

The difference between the company's [exposure](#) and its [subindustry](#) exposure.

Exposure

A company or [subindustry's](#) sensitivity or vulnerability to ESG risks

Idiosyncratic Issue

An Idiosyncratic Issue is an issue that was not initially deemed material at the [subindustry](#) level but becomes a [material ESG issue](#) for a company based on the occurrence of a Category 3, 4, or 5 Risk Event. Idiosyncratic Issues are represented only by the respective Risk Event indicator.

Manageable Risk

Material ESG risk that can be influenced and managed through suitable policies, programmes and initiatives.

Managed Risk

Material ESG Risk that has been managed by a company through suitable policies, programmes and initiatives.

Management

A company's handling of ESG risks.

Management Gap

Refers to the difference between what a company has managed and what a company could possibly manage. It indicates how far the company's performance is from best practice.

Management Indicator

An indicator that provides a signal about a company's management of an ESG issue through policies, programmes or quantitative performance.

Material ESG Issue

A core building block of the [ESG Risk Rating](#). An ESG issue is considered to be material within the rating if it is likely to have a significant effect on the enterprise value of a typical company within a given [subindustry](#).

Risk Event Category

Sustainalytics categorizes Risk Events into five categories: Category 1 (Low), Category 2 (Moderate), Category 3 (Significant), Category 4 (High) and Category 5 (Severe). Risks posed by Category 1 and 2 Risk Events are deemed immaterial to the company.

Risk Event Indicator

An indicator that provides a signal about the financially material risks that the company is facing due to the involvement in one or more incidents.

Subindustry

Subindustries are defined as part of Sustainalytics' own classification system.

Unmanageable Risk

Material ESG Risk inherent from the intrinsic nature of the products or services of a company and/or the nature of a company's business, which cannot be managed by the company if the company continues to offer the same type of products or services and remains in the same line of business.

Unmanaged Risk

Material ESG risk that has not been managed by a company, and includes two types of risk: [unmanageable risk](#), as well as risks that could be managed by a company through suitable initiatives, but which may not yet be managed ([management gap](#)).

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