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ANNUAL TRUE-UP COMPLIANCE §
FILING OF TXU ELECTRIC §
DELIVERY COMPANY CONCERNING §
RIDER TC2 CHARGES §

05 MAY 13 PM 2:12
BEFORE THE
PUBLIC UTILITY COMMISSION
OF TEXAS
CLERK

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COMPLIANCE TARIFF FILING NO. _____

ANNUAL TRUE-UP COMPLIANCE §
FILING OF TXU ELECTRIC §
DELIVERY COMPANY CONCERNING §
RIDER TC2 CHARGES §

BEFORE THE
PUBLIC UTILITY COMMISSION
OF TEXAS

**ANNUAL TRUE-UP COMPLIANCE FILING
OF TXU ELECTRIC DELIVERY COMPANY
CONCERNING RIDER TC2 CHARGES**

TO THE HONORABLE PUBLIC UTILITY COMMISSION OF TEXAS:

COMES NOW TXU Electric Delivery Company (“Electric Delivery” or “Company”), and files this its Annual True-Up Compliance Filing (“Annual True-Up”), and would respectfully show the following:

I. Background

In accordance with the Financing Order adopted on August 5, 2002, in *Joint Application for Approval of Stipulation regarding TXU Electric Company Transition to Competition Issues*, Docket No. 25230 (“Financing Order”), TXU Electric Delivery Transition Bond Company LLC (formerly known as Oncor Electric Delivery Transition Bond Company LLC) securitized certain regulatory assets and other qualified costs on June 7, 2004 by issuing transition bonds. Electric Delivery (formerly known as Oncor Electric Delivery Company) is the servicer for TXU Electric Delivery Transition Bond Company LLC and in that role it bills, collects, receives and adjusts the transition charges imposed pursuant to Electric Delivery Tariff Section 6.1.1.7.1 Rider TC2 – Transition Charge, and remits the amounts received to the trustee to repay the transition bonds issued in June 2004. The Financing Order and Rider TC2 set out the rates and terms and conditions under which transition charges will be billed and collected.

II. Authorized Representatives

Electric Delivery’s authorized representatives for this filing are:

Mike Sherburne
Electric Rates Manager
TXU Electric Delivery Company
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Phone: (214)-486-4981
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and

Howard V. Fisher
Senior Counsel
TXU Electric Delivery Company
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Dallas, Texas 75201
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Facsimile: (214) 486-3221
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III. Purpose of Filing and Jurisdiction

The Company is filing for an Annual True-up of Rider TC2 transition charges in accordance with the Financing Order. The Commission has jurisdiction over this Annual True-Up filing pursuant to PURA §§39.303 and 39.307.

IV. Timing of Annual True-Up

Ordering Paragraph No. 11 of the Financing Order provides that "True-ups of the transition charges shall be undertaken and conducted as described in Findings of Fact Nos. 91 through 101 of this Financing Order." Finding of Fact No. 91 requires the servicer of the bonds to make an annual true-up adjustment filing "within 45 days of the anniversary of the date of the original issuance of the transition bonds of that series." The original issuance of the transition bonds for the second series was June 7, 2004, and thus annual true-up filings are required each year within the 90 day window starting 45 days before June 7th and ending 45 days after June 7th (April 23rd to July 22nd).

V. Description of Annual True-Up Adjustment to Rider TC2

Findings of Fact Nos. 91-93 of the Financing Order set out the manner in which the annual true-up procedure adjustments are to be made. Electric Delivery has made the Rider TC2 adjustments consistent with that procedure. Details of the adjustments are found on the Attachments hereto, and are explained below.

Attachment 1

This attachment is a summary of the Rider TC2 adjustment calculation. An explanation of each column on Attachment 1 is set out below.

Column 1 sets out the total amount required for the next two scheduled payments on the second series of transition bonds, utilizing the November 15, 2005 and May 15, 2006 payment amounts set out on Attachment 3, p. 1, column titled "Total Revenues" of the Issuance Advice

Letter filed on June 1, 2004, in Docket No. 25230. The Scheduled Periodic Payment Requirement also includes a \$429,127.27 qualified issuance expense underrecovery, which amount represents the difference between the actual issuance expenses as of the date of the Issuance Advice Letter (which could not use estimated amounts) and the actual total amount of issuance expenses finally incurred for the second series of transition bonds. The total Scheduled Periodic Payment Requirement of \$90,735,826.27, which is also shown on Attachment 2, p. 1, has been allocated to the classes using the RAAF's contained in the Financing Order.

Column 2 sets out the under- and over-collections by rate class that existed as of April 30, 2005. The amounts found in Column 2 equal the balance of actual Rider TC2 collections by class as of April 30, 2005, plus investment earnings on the general and capital subaccounts, minus the November 2004 payment of \$25,498,977.03 and the \$42,976,423.55 payment due on May 15, 2005 (allocated to each class),¹ minus all "other amounts due in connection with the transition bonds (including ongoing fees and expenses and amounts required to be deposited in or allocated to any collection account or subaccount) during the period for which such adjusted transition charges are to be in effect." *See* Financing Order, Finding of Fact No. 91. All of the classes show over-collections except for the Instantaneous Interruptible and General Service Secondary-Large classes. The undercollection for the General Service Secondary-Large class is due to an error made in the Docket No. 30433 filing that caused the Rider TC2 rate for that class to be set too low. *See* Docket No. 30433, Amended Interim True-Up Filing of TXU Electric Delivery, January 12, 2005. As a result of this undercollection, the capital subaccount, which is supposed to contain a \$3,948,885 reserve² and which was partially drawn upon to make the November 2004 payment, has not been fully reimbursed, while the overcollateralization subaccount, which is supposed to contain \$329,074 as of April 30, 2005, contains no funds.

Column 3 equals the Rider TC2 amounts billed under the current Rider TC2 tariff that will be collected after April 30, 2005. The collection amounts are based upon actual billings for the last three billing days of March 2005 and for the full April 2005 billing month, while the collection amount for the May 2005 billing month is estimated. The estimated collections are net of the

¹ These payment amounts are slightly less than the amounts found in the Issuance Advice Letter, Attachment 3, p. 1, as the actual amount of fees and other expenses is slightly less than the amount listed in the Issuance Advice Letter.

² Upon issuance of the \$798,777,000 in transition bonds (Issuance Advice Letter, p. 8), the Capital Subaccount was funded with an amount equal to 5% of the amount of the transition bonds, or \$3,948,885. Financing Order, pp. 42-43 (Finding of Fact No. 67).

allowance for charge-offs that REPs are allowed to “hold back” from their payments to Electric Delivery. In addition, the estimated April billing/May collections are net of a \$2,000,000 early payment of April 2005 billings made by TXU Energy Retail in April 2005. When the Company’s January 12th Amended Interim True-Up Filing was opposed by the Commission Staff, and then subsequently withdrawn by the Company, the Company decided to request a voluntary early payment by TXU Energy Retail, so that the Company would have sufficient funds available to make the full interest and principal payment due on May 16, 2005. TXU Energy Retail agreed to make the early payment at the end of April, and thus that early payment will reduce the amount that will be collected during May.

Column 4 equals the sum of Columns 1 and 2, minus Column 3, and represents the Periodic Payment Requirement that must be collected by April 30, 2006. This represents the amount that is needed to make the scheduled principal and interest payments on the transition bonds and also pay all other fees and expenses due in connection with the second series of transition bonds, including the funding of the capital and overcollateralization subaccounts to the required levels.

Column 5 constitutes the Periodic Billing Requirement, and is the total amount of billings that, after the charge-off factor, produces the needed Periodic Payment Requirement. The Periodic Payment Requirement must be “grossed up” to reflect the allowance for charge-offs that REPs are allowed to “hold back” from their Rider TC2 transition charge payments. The amount of “hold back” approved in the Financing Order for the first annual billing period was set at 0.54 percent. The 0.8453 percent “hold back” included in this calculation of the Periodic Billing Requirement on Attachment 1 was calculated based upon information provided by REPs as to their actual charge-off experience for the prior year. For REPs that did not provide their actual charge-off experience, Electric Delivery has used a 0% charge-off figure. Because the charge-off rate is also applied to the hold-back amount itself, the Periodic Payment Requirement must be increased by 1.008525 percent.³

Column 6 contains the billing units, by class, for the June 2005 monthly billing cycle (which will be the first month that will reflect the adjusted Rider TC2 rates implemented in this filing) through the first 18 billing cycle days for March 2006. The reason why this column does not contain kWh for the last 3 billing cycle days in March 2006 is because the Rider TC2 revenues for

³ The calculation is: $1/(1-0.008453)$. The result is 1/0.991547, or 1.008525. On Attachment 1, column 5, the Periodic Billing Requirement has been calculated by dividing the Periodic Revenue Requirement by 0.991547.

that consumption will not be collected by April 30, 2006, which is the deadline for the May 15, 2006 scheduled payment. Amounts collected after April 30, 2006, will be reflected in the subsequent annual period.

Column 7 sets out the Rider TC2 rates by class, and is calculated by dividing the Periodic Billing Requirement in Column 5 for each class by that class' billing units in Column 6.

Attachment 2

Page 1 of Attachment 2 provides additional detail for the figures found in Attachment 1, columns 1-4. The top part of Attachment 2 details the amounts of the scheduled transition bond payments (including principal, interest, and fees) for November 2005 and May 2006, plus the amount of the issuance expense underrecovery. The bottom part of Attachment 2 details the outstanding collections anticipated (Attachment 1, column 3) by month.

Page 2 of Attachment 2 provides further detail for the estimated collections for the May 2005 billing units. The estimated billing units are multiplied by the current Rider TC2 rates to show the projected transition charge billings, and the projected collections after the REP's 0.54 percent holdback, by class and in total.

The third page of Attachment 2 provides the billing determinants by class for the billing months of June 2005 through cycle 18 of March 2006.

Attachment 3

Attachment 3 contains the Monthly Servicer's Certificates issued by Electric Delivery for the months of July 2004 through April 2005. These certificates provide, by class, the monthly Rider TC2 rates in effect, the amount of transition charges billed, the actual payments received, and the remittance made to the trustee. This information supports the calculation of the under- and over-collection amounts found on Attachment 1, column 2.

Attachment 4

This attachment contains the two Semi-Annual Servicer's Certificates, which show, in part, the investment earnings on the general and capital subaccounts.

Attachment 5

This attachment takes the information contained in Attachment 3 for billings and collections and presents it on a per class basis. The "Total Payment Requirement" figure of \$68,475,401.18 equals the sum of the November 2004 and May 2005 scheduled payment amounts found on Attachment 3, p. 1, column titled "Total Revenues", of the Issuance Advice Letter filed on June 1,

2004 in Docket No. 25230, less the \$5,626.42 difference between the fee amounts in the Issuance Advice Letter and the actual fee amounts incurred by TXU Electric Delivery Transition Bond Company LLC. As with Attachment 3, the information on this attachment supports the calculation of the under- and over-collection amounts found on Attachment 1, column 2.

Attachment 6

This attachment contains the new Rider TC2 tariff schedule that, pursuant to Finding of Fact No. 100 of the Financing Order, goes into effect immediately upon filing. The actual change in the rates found in Rider TC2 will be effective May 31, 2005, the first billing cycle day for the June 2005 billing month. Both a clean version and a notated version of the revised tariff are included.

Attachment 7

This attachment is an affidavit by Mr. Sherburne supporting this filing.

Respectfully submitted,


TXU Electric Delivery Company



Howard V. Fisher
Senior Counsel
State Bar No. 07051500
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Dallas, Texas 75201
(214) 486-3026
(214) 486-3221 (Facsimile)

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing, with all attachments, was hand delivered, electronically mailed, or sent by overnight delivery or United States first class mail to all parties to Docket No. 21527, *Application of TXU Electric Company for Financing Order to Securitize Regulatory Assets and Other Qualified Cost*, this 13th day of May 2005.



TXU ELECTRIC DELIVERY COMPANY
ANNUAL TRUE-UP ADJUSTMENT SUMMARY
RATE TC2 - TRANSITION CHARGE

	(1) Scheduled Periodic Payment Requirement**	(2) Existing Under/(Over) Collection**	(3) Outstanding Collections Under Existing Transition Charges***	(4)=(1)+(2)-(3) Periodic Payment Requirement	(5)=(4)/0.991547 Periodic Billing Requirement	(6) Jun '05 - Mar '06 Forecasted Billing Units****	(7)=(5)/(6) Adjusted Transition Charges \$/kW or \$/kWh
Residential	\$37,447,129.18	(\$1,538,918.66)	\$4,609,207.31	\$31,299,003.21	\$31,565,829.16	32,942,401,492	0.000958
General Service Secondary Rate GSS	\$40,588,222.01 \$1,162,525.00	\$6,038,281.54 (\$204,527.01)	\$3,313,578.87 \$125,641.92	\$43,312,924.69 \$832,356.06	\$43,682,170.07 \$839,451.95	1,016,032,611 117,081,051	0.000826 0.366
Rate GSL	\$39,425,697.01	\$6,242,808.56	\$3,187,936.94	\$42,480,568.62	\$42,842,718.12		
General Service Primary Rate GPS	\$5,351,780.51 \$23,993.96	(\$246,454.25) (\$8,415.48)	\$944,065.18 \$4,719.55	\$4,161,261.08 \$10,858.93	\$4,196,736.09 \$10,951.50		0.000378 0.289
Rate GPL	\$5,327,786.55	(\$238,038.76)	\$939,345.63	\$4,150,402.15	\$4,185,784.59		
Lighting Service High Voltage	\$620,270.11 \$2,529,261.16	(\$2,673.81) (\$255,172.14)	\$94,784.59 \$356,173.31	\$522,811.71 \$1,917,915.71	\$527,268.72 \$1,934,266.06	387,840,040 13,285,591	0.001360 0.146
Instantaneous Interruptible Noticed Interruptible	\$1,684,782.82 \$2,514,380.48	\$137,741.02 (\$138,640.46)	\$265,489.42 \$577,266.61	\$1,557,034.42 \$1,798,471.35	\$1,570,308.24 \$1,813,803.44	9,636,699 11,272,970	0.163 0.161
TOTAL	\$90,735,826.27	\$3,994,163.25	\$10,160,567.34	\$84,569,422.18	\$85,290,381.77		

*Allocated by RAAF (Financing Order, Finding of Factor No. 90):

Residential	41.27050%	\$37,447,129.18
General Service - Secondary	44.73230%	\$40,588,222.01
General Service - Primary	5.89820%	\$5,351,780.51
High Voltage Service	2.78750%	\$2,529,261.16
Lighting Service	0.68360%	\$620,270.11
Instantaneous Interruptible	1.85680%	\$1,684,782.82
Noticed Interruptible	2.77110%	\$2,514,380.48
Total	100.000000%	\$90,735,826.27

** Actual Under/(Over)-Collection

*** Projected Collection

**** March '06 Billing Units through Cycle 18 (Cycles 19-21 collected after April 30, '06)

TXU ELECTRIC DELIVERY COMPANY

TRANSITION CHARGE SUMMARY

Scheduled Periodic Payment Requirement (Attachment 1, Column 1)

November 2005 Payment	\$47,219,537.00
May 2006 Payment	\$43,087,162.00
Issuance Expense Underrecovery	<u>\$429,127.27</u>
Total Payment Requirement	<u>\$90,735,826.27</u>

Existing Under/(Over)-collection Amount (as of Apr 30, 2005) (Attachment 1, Column 2)	<u>\$3,994,163.25</u> *
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Total	\$94,729,989.52
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**Less Outstanding Collections Under Existing Transition Charges
(Attachment 1, Column 3):**

Mar '05	\$837,847.19
Apr '05	\$5,427,642.92
Early Payment of April 2005 Billings	(\$2,000,000.00)
May '05	<u>\$5,895,077.24</u>
Total	<u>\$10,160,567.34</u>

Amount of Periodic Payment Requirement (Attachment 1, Column 4)	\$84,569,422.18
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*Capital Subaccount	\$3,665,089.25
Overcollateralization Subaccount	\$329,074.00

TXU ELECTRIC DELIVERY COMPANY

6.1.1.7 Rider TC2 - Transition Charge Estimated May 2005 Billing and Collection

<u>Class</u>	<u>May 2005 Billing Units*</u>	<u>Charge \$/kW or \$/kWh</u>	<u>Billed \$</u>	<u>Collected** \$</u>
Residential	2,304,069,603	0.00116400	\$2,681,937	\$2,667,454.56
General Service Secondary			1,930,791	\$1,920,364.84
Rate GSS	93,426,464	0.00057700	53,907	\$53,615.97
Rate GSL	11,514,626	0.16300000	1,876,884	\$1,866,748.87
General Service Primary			552,449	\$549,465.93
Rate GPS	2,788,121	0.00079900	2,228	\$2,215.68
Rate GPL	1,549,920	0.35500000	550,221	\$547,250.25
Lighting Service	39,838,720	0.00134300	53,503	\$53,214.48
High Voltage	1,379,786	0.14900000	205,588	\$204,477.99
Instantaneous Interruptible	1,010,739	0.14600000	147,568	\$146,771.01
Noticed Interruptible	1,124,199	0.31600000	<u>355,247</u>	<u>\$353,328.42</u>
TOTAL			\$5,927,083	\$5,895,077.24

*Collected in June and July 2005

**Billed amount minus 0.54% Charge Off

**TXU Electric Delivery
2005 Projection
TC Billing Determinants**

	May 2005	June 2005	July 2005	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	March 2006*	June 2005- March 2006*
RATE RES													
MWH	2,304,070	3,370,463	4,207,659	4,373,173	4,210,182	2,882,038	2,236,095	2,671,358	3,461,011	3,116,044	2,816,774	2,414,378	32,942,401
GENERAL SECONDARY (FIRM)													
MWH	3,367,600	3,752,740	4,071,299	4,169,286	4,208,894	3,677,926	3,245,485	3,149,550	3,252,010	3,261,325	3,132,610	2,685,095	35,473,609
Small	93,426	102,441	117,921	112,245	117,998	87,415	104,038	91,192	104,126	102,273	89,231	76,484	1,016,033
Large	3,274,173	3,650,299	3,953,478	4,057,041	4,090,896	3,590,511	3,141,446	3,058,357	3,147,884	3,159,053	3,043,379	2,608,611	34,457,576
TC Billing Demand Kw	11,514,626	12,163,976	11,995,932	12,216,467	12,464,416	11,962,766	11,720,983	11,662,029	11,429,620	11,644,084	11,457,575	9,820,779	117,081,051
GENERAL PRIMARY (FIRM)													
MWH	658,238	656,507	715,981	714,452	735,098	645,629	634,680	605,257	621,305	621,512	598,677	513,152	6,463,573
Small (MWH)	2,788	3,671	2,602	2,784	2,554	2,982	2,679	3,584	3,901	1,930	2,673	2,291	28,979
Large (MWH)	655,450	652,835	713,380	711,668	732,544	642,647	632,001	601,672	617,404	619,582	596,005	510,861	6,434,594
TC Billing Kw	1,549,920	1,531,027	1,556,912	1,570,237	1,581,433	1,480,432	1,447,897	1,363,880	1,355,261	1,459,654	1,340,488	1,148,990	14,495,723
HIGH VOLTAGE													
MWH	306,905	341,916	371,180	425,554	349,636	243,652	294,855	223,485	335,510	294,595	309,713	265,468	3,145,851
TC Billing Demand Kw	1,379,786	1,604,245	1,215,411	1,504,467	1,492,775	1,329,184	1,186,795	1,117,238	1,314,652	1,351,808	1,363,851	1,169,015	13,285,591
LIGHTING													
MWH	39,839	39,946	38,626	39,770	37,787	36,733	39,291	39,167	40,947	40,366	41,072	35,205	387,840
INSTANTANEOUS INTERRUPTIBLE													
MWH	478,598	491,553	451,453	445,008	480,827	466,756	460,427	479,691	480,022	480,124	480,428	411,795	4,647,657
TC Billing Demand Kw	1,010,739	1,041,944	957,442	937,768	1,011,753	977,940	959,542	995,481	939,532	960,423	997,352	854,873	9,636,699
NOTICED INTERRUPTIBLE													
MWH	427,321	462,636	452,311	433,167	426,853	487,639	480,023	498,580	489,815	487,750	492,470	422,117	4,640,894
TC Billing Demand Kw	1,124,199	1,230,803	1,202,711	1,137,183	1,106,248	1,252,730	1,222,559	1,258,208	957,326	1,023,728	1,028,388	881,475	11,272,970
TOTAL RETAIL													
MWH	7,582,571	9,115,761	10,308,510	10,600,410	10,449,277	8,440,374	7,390,856	7,667,088	8,680,621	8,301,717	7,871,745	6,747,210	87,701,824
TC Billing Demand Kw	16,579,269	17,571,994	16,928,408	17,366,122	17,656,625	17,003,052	16,537,775	16,396,837	15,996,391	16,439,698	16,187,654	13,875,132	165,772,034

*Cycle 1-18

Forecasting

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: July 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000966 / kWh	\$3,777,236.86	\$123.48	\$123.48
General Service Secondary		\$3,303,368.20	\$20,600.83	\$20,600.83
Non-demand	\$0.000970 / kWh			
Demand	\$0.282 / kW			
General Service Primary		\$411,195.11	\$9,689.75	\$9,689.75
Non-demand	\$0.000654 / kWh			
Demand	\$0.296 / kW			
High Voltage Service	\$0.205 / kW	\$241,506.31	\$1,771.63	\$1,771.63
Lighting Service	\$0.001277 / kWh	\$51,143.44	\$35.59	\$35.59
Instantaneous Interruptible	\$0.113 / kW	\$101,311.42	\$4,382.98	\$4,382.98
Noticed Interruptible	\$0.195 / kW	\$166,249.43	\$14,419.59	\$14,419.59
Total		\$8,052,010.77	\$51,023.85	\$51,023.85

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 9th day of August, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: August 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000966 / kWh	\$3,876,947.67	\$2,912,420.79	\$2,912,420.79
General Service Secondary		\$3,405,138.35	\$2,447,631.39	\$2,447,631.39
Non-demand	\$0.000970 / kWh			
Demand	\$0.282 / kW			
General Service Primary		\$424,858.12	\$353,722.59	\$353,722.59
Non-demand	\$0.000654 / kWh			
Demand	\$0.296 / kW			
High Voltage Service	\$0.205 / kW	\$279,515.94	\$228,528.91	\$228,528.91
Lighting Service	\$0.001277 / kWh	\$51,108.05	\$23,146.31	\$23,146.31
Instantaneous Interruptible	\$0.113 / kW	\$105,791.32	\$92,635.22	\$92,635.22
Noticed Interruptible	\$0.195 / kW	\$175,982.00	\$132,386.72	\$132,386.72
Total		\$8,319,341.45	\$6,190,471.93	\$6,190,471.93

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 10th day of September, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: September 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000966 / kWh	\$3,569,193.72	\$4,186,437.30	\$4,186,437.30
General Service Secondary		\$3,394,699.52	\$3,696,282.63	\$3,696,282.63
Non-demand	\$0.000970 / kWh			
Demand	\$0.282 / kW			
General Service Primary		\$441,853.57	\$444,236.97	\$444,236.97
Non-demand	\$0.000654 / kWh			
Demand	\$0.296 / kW			
High Voltage Service	\$0.205 / kW	\$287,672.53	\$290,963.72	\$290,963.72
Lighting Service	\$0.001277 / kWh	\$51,298.77	\$54,389.00	\$54,389.00
Instantaneous Interruptible	\$0.113 / kW	\$111,150.86	\$113,172.23	\$113,172.23
Noticed Interruptible	\$0.195 / kW	\$175,050.59	\$192,773.11	\$192,773.11
Total		\$8,030,919.56	\$8,978,254.96	\$8,978,254.96

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 6th day of October, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: October 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000966 / kWh	\$2,789,871.19	\$3,384,560.14	\$3,384,560.14
General Service Secondary		\$3,312,458.64	\$3,160,136.55	\$3,160,136.55
Non-demand	\$0.000970 / kWh			
Demand	\$0.282 / kW			
General Service Primary		\$438,704.15	\$415,695.44	\$415,695.44
Non-demand	\$0.000654 / kWh			
Demand	\$0.296 / kW			
High Voltage Service	\$0.205 / kW	\$272,630.08	\$284,451.00	\$284,451.00
Lighting Service	\$0.001277 / kWh	\$51,611.89	\$47,404.91	\$47,404.91
Instantaneous Interruptible	\$0.113 / kW	\$113,450.00	\$95,753.61	\$95,753.61
Noticed Interruptible	\$0.195 / kW	\$175,593.19	\$149,207.63	\$149,207.63
Total		\$7,154,319.14	\$7,537,209.28	\$7,537,209.28

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 5th day of November, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: November 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000966 / kWh	\$2,245,960.16	\$3,238,161.46	\$3,238,161.46
General Service Secondary		\$3,235,840.30	\$3,723,676.62	\$3,723,676.62
Non-demand	\$0.000970 / kWh			
Demand	\$0.282 / kW			
General Service Primary		\$426,631.11	\$469,303.07	\$469,303.07
Non-demand	\$0.000654 / kWh			
Demand	\$0.296 / kW			
High Voltage Service	\$0.205 / kW	\$261,647.66	\$278,309.54	\$278,309.54
Lighting Service	\$0.001277 / kWh	\$51,082.54	\$60,062.81	\$60,062.81
Instantaneous Interruptible	\$0.113 / kW	\$103,807.23	\$119,284.35	\$119,284.35
Noticed Interruptible	\$0.195 / kW	\$154,306.60	\$207,223.74	\$207,223.74
Total		\$6,479,275.60	\$8,096,021.59	\$8,096,021.59

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 8th day of December, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: December 2004

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.001164 / kWh	\$2,953,279.18	\$2,271,456.14	\$2,271,456.14
General Service Secondary		\$1,862,555.27	\$3,154,634.92	\$3,154,634.92
Non-demand	\$0.000577 / kWh			
Demand	\$0.163 / kW			
General Service Primary		\$492,361.78	\$429,563.04	\$429,563.04
Non-demand	\$0.000799 / kWh			
Demand	\$0.355 / kW			
High Voltage Service	\$0.149 / kW	\$203,448.22	\$259,822.94	\$259,822.94
Lighting Service	\$0.001343 / kWh	\$54,008.43	\$51,586.86	\$51,586.86
Instantaneous Interruptible	\$0.146 / kW	\$141,741.42	\$112,406.53	\$112,406.53
Noticed Interruptible	\$0.316 / kW	\$281,006.34	\$173,752.00	\$173,752.00
 Total		<hr/> \$5,988,400.64	<hr/> \$6,453,222.43	<hr/> \$6,453,222.43

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 10th day of January, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: January 2005

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.001164 / kWh	\$3,731,594.84	\$2,772,497.32	\$2,772,497.32
General Service Secondary		\$1,884,110.33	\$2,022,258.36	\$2,022,258.36
Non-demand	\$0.000577 / kWh			
Demand	\$0.163 / kW			
General Service Primary		\$480,195.78	\$476,213.44	\$476,213.44
Non-demand	\$0.000799 / kWh			
Demand	\$0.355 / kW			
High Voltage Service	\$0.149 / kW	\$191,835.45	\$196,772.29	\$196,772.29
Lighting Service	\$0.001343 / kWh	\$52,394.93	\$52,952.21	\$52,952.21
Instantaneous Interruptible	\$0.146 / kW	\$134,159.97	\$131,424.44	\$131,424.44
Noticed Interruptible	\$0.316 / kW	\$273,077.33	\$251,273.79	\$251,273.79
Total		\$6,747,368.63	\$5,903,391.85	\$5,903,391.85

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 4th day of February, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: February 2005

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.001164 / kWh	\$3,323,135.50	\$3,439,168.12	\$3,439,168.12
General Service Secondary		\$1,863,532.98	\$1,642,515.11	\$1,642,515.11
Non-demand	\$0.000577 / kWh			
Demand	\$0.163 / kW			
General Service Primary		\$484,880.17	\$352,205.29	\$352,205.29
Non-demand	\$0.000799 / kWh			
Demand	\$0.355 / kW			
High Voltage Service	\$0.149 / kW	\$174,905.13	\$141,708.60	\$141,708.60
Lighting Service	\$0.001343 / kWh	\$51,572.84	\$48,428.32	\$48,428.32
Instantaneous Interruptible	\$0.146 / kW	\$140,017.63	\$87,045.06	\$87,045.06
Noticed Interruptible	\$0.316 / kW	\$274,701.37	\$214,389.46	\$214,389.46
Total		\$6,312,745.62	\$5,925,459.96	\$5,925,459.96

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 7th day of March, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: March 2005

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in <u>Effect</u>	b. Series 2004-1 Transition Charge <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.001164 / kWh	\$2,913,175.66	\$3,731,144.87	\$3,731,144.87
General Service Secondary		\$1,837,552.30	\$2,246,348.77	\$2,246,348.77
Non-demand	\$0.000577 / kWh			
Demand	\$0.163 / kW			
General Service Primary		\$489,259.10	\$706,886.94	\$706,886.94
Non-demand	\$0.000799 / kWh			
Demand	\$0.355 / kW			
High Voltage Service	\$0.149 / kW	\$180,940.37	\$234,131.37	\$234,131.37
Lighting Service	\$0.001343 / kWh	\$59,254.01	\$61,633.32	\$61,633.32
Instantaneous Interruptible	\$0.146 / kW	\$139,244.78	\$191,128.87	\$191,128.87
Noticed Interruptible	\$0.316 / kW	\$276,753.86	\$359,202.17	\$359,202.17
Total		\$5,896,180.08	\$7,530,476.31	\$7,530,476.31

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 12th day of April, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: April 2005

<u>Customer Class</u>	a. Series 2004-1 Transition Charge in Effect	b. Series 2004-1 Transition Charge Billed	c. Actual Series 2004-1 Transition Charge Payments Received	d. Series 2004-1 Transition Charge Remittance Made to Trustee
Residential Service	\$0.001164 / kWh	\$2,501,297.50	\$3,754,283.00	\$3,754,283.00
General Service Secondary		\$1,821,936.30	\$2,360,321.91	\$2,360,321.91
Non-demand	\$0.000577 / kWh			
Demand	\$0.163 / kW			
General Service Primary		\$487,709.16	\$612,203.68	\$612,203.68
Non-demand	\$0.000799 / kWh			
Demand	\$0.355 / kW			
High Voltage Service	\$0.149 / kW	\$186,993.45	\$240,114.92	\$240,114.92
Lighting Service	\$0.001343 / kWh	\$53,438.68	\$69,330.06	\$69,330.06
Instantaneous Interruptible	\$0.146 / kW	\$139,686.03	\$181,581.63	\$181,581.63
Noticed Interruptible	\$0.316 / kW	\$266,050.20	\$334,228.30	\$334,228.30
Total		\$5,457,111.32	\$7,552,063.50	\$7,552,063.50

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 6th day of May, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

SEMI-ANNUAL SERVICER'S CERTIFICATE

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
\$789,777,000 Transition Bonds, Series 2004-1

TXU Electric Delivery Company, as Servicer.

Pursuant to Section 4.01(c)(ii) of the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Agreement") between TXU Electric Delivery Company, as Servicer and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: June 7, 2004 * to October 2004 (* Closing Date)
Payment Date: November 15, 2004
Today's Date: November 5, 2004

1. COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE FOR THE CURRENT PAYMENT DATE:

i.	Remittances for the <u>May 2004 *</u> Series 2004-1 Collection Period:	\$ 0.00
ii.	Remittances for the <u>June 2004 *</u> Series 2004-1 Collection Period:	\$ 0.00
iii.	Remittances for the <u>July 2004</u> Series 2004-1 Collection Period:	\$ 51,023.85
iv.	Remittances for the <u>August 2004</u> Series 2004-1 Collection Period:	\$ 6,190,471.93
v.	Remittances for the <u>September 2004</u> Series 2004-1 Collection Period:	\$ 8,978,254.96
vi.	Remittances for the <u>October 2004</u> Series 2004-1 Collection Period:	\$ 7,537,209.28
vii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
viii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
ix.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
x.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
xi.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
xii.	Investment Earnings on Series 2004-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2004-1 Capital Subaccount:	\$ 14,433.72
xiv.	Investment Earnings on Series 2004-1 Overcollateralization Subaccount:	\$ 0.00
xv.	Investment Earnings on Series 2004-1 Reserve Subaccount:	\$ 0.00
xvi.	Investment Earnings on Series 2004-1 General Subaccount:	<u>\$ 30,600.25</u>
xvii.	Series 2004-1 General Subaccount Balance (sum of i through xvi above):	<u>\$22,801,993.99</u>

xviii.	Series 2004-1 Reserve Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$0.00
xix.	Series 2004-1 Overcollateralization Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$0.00
xx.	Series 2004-1 Capital Subaccount Balance as of Prior Series 2004-1 Payment Date:	<u>\$ 3,948,885.00</u>
xxi.	Series 2004-1 Collection Account Balance (sum of xvii through xx above)	<u>\$26,750,878.99</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2004-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$279,000,000.00
ii.	Class A-2 Outstanding Amount	\$221,000,000.00
iii.	Class A-3 Outstanding Amount	<u>\$289,777,000.00</u>
iv.		
v.	Aggregate Outstanding Amount of All Series 2004-1 Bonds	<u>\$789,777,000.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2004-1 PRINCIPAL		PRINCIPAL DUE
i.	Class A-1	\$9,497,122.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	<u>\$ 0.00</u>
iv.		
v.	For All Series 2004-1 Bonds	<u>\$9,497,122.00</u>

	SERIES 2004-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST DUE
vi.	Class A-1	3.52%	158	\$279,000,000	\$ 4,310,240.00
vii.	Class A-2	4.81%	158	\$221,000,000	\$ 4,665,432.78
viii.	Class A-3	5.29%	158	<u>\$289,777,000</u>	<u>\$ 6,727,817.00</u>
ix.					
x.	For All Series 2004-1 Bonds			<u>\$789,777,000</u>	<u>\$15,703,489.78</u>

		<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xiii.	Series 2004-1 Overcollateralization Subaccount	\$164,537	\$164,537
xiv.	Series 2004-1 Capital Subaccount	\$3,948,885	\$0

(1) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap – see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Series 2004-1 Servicing Fee:		\$122,444.25
iii.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees:	\$	0.00
	Administration Fee:	\$	0.00
	Miscellaneous Fees (Already Paid by Servicer):		<u>\$ 11,384.00</u>
	Total Fees and Expenses (i through iii):		<u>\$133,828.85</u>

iv. Semi-Annual Interest (including any past-due for prior period(s))

		PER \$1000 OF ORIGINAL	
SERIES 2004-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Interest Payment		\$4,310,240.00
2.	Class A-2 Interest Payment		\$4,665,432.78
3.	Class A-3 Interest Payment		\$6,727,817.00

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

		PER \$1000 OF ORIGINAL	
SERIES 2004-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$0
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0

vi. Semi-Annual Principal

		PER \$1000 OF ORIGINAL	
SERIES 2004-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$9,497,122.00
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE (CONTINUED):

vii.	Funding of Series 2004-1 Capital Subaccount (to required level)	\$	0.00
viii.	Funding of Series 2004-1 Overcollateralization Subaccount (to required level)	\$	0.00
ix.	Investment Earnings on Series 2004-1 Capital Subaccount Released to Issuer	\$	0.00
x.	Deposit to Series 2004-1 Reserve Subaccount	\$	0.00
xi.	Released to Issuer upon Retirement of all Bonds	\$	0.00
xii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE		<u>\$25,334,440.03</u>

5. OUTSTANDING AMOUNT AND SERIES 2004-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2004-1

i.	Class A-1 Outstanding Amount		\$269,502,878.00
ii.	Class A-2 Outstanding Amount		\$221,000,000.00
iii.	Class A-3 Outstanding Amount		<u>\$289,777,000.00</u>
iv.			
vi.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2004-1 BONDS		<u>\$780,279,878.00</u>
vii.	Series 2004-1 Reserve Subaccount Balance	\$	0.00
viii.	Series 2004-1 Overcollateralization Subaccount Balance	\$	0.00
ix.	Series 2004-1 Capital Subaccount Balance	\$	<u>1,416,438.96</u>
x.	AGGREGATE SERIES 2004-1 COLLECTION ACCOUNT BALANCE	\$	<u>1,416,438.96</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2004-1 Reserve Subaccount	\$	0.00
ii.	Series 2004-1 Overcollateralization Subaccount	\$	0.00
iii.	Series 2004-1 Capital Subaccount	\$	<u>2,532,446.04</u>
Iv.	TOTAL WITHDRAWALS	\$	<u>2,532,446.04</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT PAYMENT DATE:

i. Semi-annual Interest

SERIES 2004-1

1.	Class A-1 Interest Payment	\$0
2.	Class A-2 Interest Payment	\$0
3.	Class A-3 Interest Payment	\$0

ii. Semi-annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$0
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0

8. SHORTFALLS IN REQUIRED SERIES 2004-1 SUBACCOUNT LEVELS AS OF CURRENT PAYMENT DATE:

i.	Series 2004-1 Overcollateralization Subaccount	\$ 164,537.00
ii.	Series 2004-1 Capital Subaccount	\$ 2,532,446.04

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this 5th day of November, 2004.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By: /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

SEMI-ANNUAL SERVICER'S CERTIFICATE

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
\$789,777,000 Transition Bonds, Series 2004-1

TXU Electric Delivery Company, as Servicer.

Pursuant to Section 4.01(c)(ii) of the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Agreement") between TXU Electric Delivery Company, as Servicer and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: November 2004 to April 2005
Payment Date: May 16, 2005
Today's Date: May 6, 2005

1. COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE FOR THE CURRENT PAYMENT DATE:

i.	Remittances for the <u>November 2004</u> Series 2004-1 Collection Period:	\$ 8,096,021.59
ii.	Remittances for the <u>December 2004</u> Series 2004-1 Collection Period:	\$ 6,453,222.43
iii.	Remittances for the <u>January 2005</u> Series 2004-1 Collection Period:	\$ 5,903,391.85
iv.	Remittances for the <u>February 2005</u> Series 2004-1 Collection Period:	\$ 5,925,459.96
v.	Remittances for the <u>March 2005</u> Series 2004-1 Collection Period:	\$ 7,530,476.31
vi.	Remittances for the <u>April 2005</u> Series 2004-1 Collection Period:	\$ 7,552,063.50
vii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
viii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
ix.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
x.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
xi.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	
xii.	Investment Earnings on Series 2004-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2004-1 Capital Subaccount:	\$ 14,050.58
xiv.	Investment Earnings on Series 2004-1 Overcollateralization Subaccount:	\$ 0.00
xv.	Investment Earnings on Series 2004-1 Reserve Subaccount:	\$ 0.00
xvi.	Investment Earnings on Series 2004-1 General Subaccount:	<u>\$ 204,557.12</u>
xvii.	Series 2004-1 General Subaccount Balance (sum of i through xvi above):	<u>\$41,679,243.34</u>

xviii.	Series 2004-1 Reserve Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$0.00
xix.	Series 2004-1 Overcollateralization Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$0.00
xx.	Series 2004-1 Capital Subaccount Balance as of Prior Series 2004-1 Payment Date:	<u>\$ 1,416,438.96</u>
xxi.	Series 2004-1 Collection Account Balance (sum of xvii through xx above)	<u>\$43,095,682.30</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2004-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$269,502,878.00
ii.	Class A-2 Outstanding Amount	\$221,000,000.00
iii.	Class A-3 Outstanding Amount	<u>\$289,777,000.00</u>
iv.		
v.	Aggregate Outstanding Amount of All Series 2004-1 Bonds	<u>\$780,279,878.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2004-1 PRINCIPAL		<u>PRINCIPAL DUE</u>
i.	Class A-1	\$24,931,710.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	<u>\$ 0.00</u>
iv.		
v.	For All Series 2004-1 Bonds	<u>\$24,931,710.00</u>

	SERIES 2004-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST <u>DUE</u>
vi.	Class A-1	3.52%	180	\$269,502,878	\$ 4,743,250.65
vii.	Class A-2	4.81%	180	\$221,000,000	\$ 5,315,050.00
viii.	Class A-3	5.29%	180	<u>\$289,777,000</u>	<u>\$ 7,664,601.65</u>
ix.					
x.	For All Series 2004-1 Bonds			<u>\$780,279,878</u>	<u>\$17,722,902.30</u>

	<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xiii.	Series 2004-1 Overcollateralization Subaccount	\$329,074 \$329,074
xiv.	Series 2004-1 Capital Subaccount	\$3,948,885 \$2,532,446.04

(2) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Series 2004-1 Servicing Fee:		\$122,444.25
iii.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees:	\$	0.00
	Administration Fee:	\$	0.00
	** 2004 Audit Fee (reimburse Administrator – Sec 3 of Agrmt):	\$	<u>34,830.00</u>
	Total Fees and Expenses (i through iii):		<u>\$157,274.25</u>
	** Total 2004 Audit fees were \$64,753 - \$29,923.00 paid in		
	** February 2005 Series 2003-1 payment		

iv. Semi-Annual Interest (including any past-due for prior period(s))

SERIES 2004-1

1.	Class A-1 Interest Payment	\$4,743,250.65
2.	Class A-2 Interest Payment	\$5,315,050.00
3.	Class A-3 Interest Payment	\$7,664,601.65

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

SERIES 2004-1

1.	Class A-1 Principal Payment	\$0
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0

vi. Semi-Annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$24,931,710.00
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE (CONTINUED):		
vii.	Funding of Series 2004-1 Capital Subaccount (to required level)	\$ 0.00
viii.	Funding of Series 2004-1 Overcollateralization Subaccount (to required level)	\$ 0.00
ix.	Investment Earnings on Series 2004-1 Capital Subaccount Released to Issuer	\$ 0.00
x.	Deposit to Series 2004-1 Reserve Subaccount	\$ 0.00
xi.	Released to Issuer upon Retirement of all Bonds	\$ 0.00
xii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	<u>\$42,811,886.55</u>

5. OUTSTANDING AMOUNT AND SERIES 2004-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2004-1

i.	Class A-1 Outstanding Amount	\$244,571,168.00
ii.	Class A-2 Outstanding Amount	\$221,000,000.00
iii.	Class A-3 Outstanding Amount	<u>\$289,777,000.00</u>
iv.		
vi.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2004-1 BONDS	<u>\$755,348,168.00</u>
vii.	Series 2004-1 Reserve Subaccount Balance	\$ 0.00
viii.	Series 2004-1 Overcollateralization Subaccount Balance	\$ 0.00
ix.	Series 2004-1 Capital Subaccount Balance	<u>\$ 283,795.75</u>
x.	AGGREGATE SERIES 2004-1 COLLECTION ACCOUNT BALANCE	<u>\$ 283,795.75</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2004-1 Reserve Subaccount	\$ 0.00
ii.	Series 2004-1 Overcollateralization Subaccount	\$ 0.00
iii.	Series 2004-1 Capital Subaccount	<u>\$ 1,132,643.21</u>
iv.	TOTAL WITHDRAWALS	<u>\$ 1,132,643.21</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT PAYMENT DATE:

i. Semi-annual Interest

SERIES 2004-1

1.	Class A-1 Interest Payment	\$0
2.	Class A-2 Interest Payment	\$0
3.	Class A-3 Interest Payment	\$0

ii. Semi-annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0

8. SHORTFALLS IN REQUIRED SERIES 2004-1 SUBACCOUNT LEVELS AS OF CURRENT PAYMENT DATE:

i.	Series 2004-1 Overcollateralization Subaccount	\$ 329,074.00
ii.	Series 2004-1 Capital Subaccount	\$ 3,665,089.25

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this 6th day of May, 2005.

TXU ELECTRIC DELIVERY COMPANY,
as Servicer

By: /s/ John M. Casey
Name: John M. Casey
Title: Assistant Treasurer

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

TOTAL

	Billed			Collected		
	TC2	Charge Off	Total	TC2	Charge Off	Total
Jul 2004	\$8,095,409.21	(\$43,398.44)	\$8,052,010.77	\$51,300.57	(\$276.72)	\$51,023.85
Aug	\$8,364,183.68	(\$44,842.23)	\$8,319,341.45	\$6,223,829.16	(\$33,357.23)	\$6,190,471.93
Sep	\$8,074,231.36	(\$43,311.80)	\$8,030,919.56	\$9,026,667.53	(\$48,412.57)	\$8,978,254.96
Oct	\$7,192,164.75	(\$37,845.61)	\$7,154,319.14	\$7,577,871.75	(\$40,662.47)	\$7,537,209.28
Nov	\$6,512,414.21	(\$33,138.61)	\$6,479,275.60	\$8,139,154.81	(\$43,133.22)	\$8,096,021.59
Dec	\$6,019,368.25	(\$30,967.61)	\$5,988,400.64	\$6,486,333.23	(\$33,110.80)	\$6,453,222.43
Jan 2005	\$6,782,858.32	(\$35,489.69)	\$6,747,368.63	\$5,933,727.05	(\$30,335.20)	\$5,903,391.85
Feb	\$6,345,384.20	(\$32,638.58)	\$6,312,745.62	\$5,956,628.46	(\$31,168.50)	\$5,925,459.96
Mar	\$5,926,408.67	(\$30,228.59)	\$5,896,180.08	\$7,569,624.25	(\$39,147.94)	\$7,530,476.31
Apr	\$5,484,752.34	(\$27,641.02)	\$5,457,111.32	\$7,580,580.73	(\$28,517.23)	\$7,552,063.50
Total	<u>\$68,797,174.99</u>	<u>(\$359,502.18)</u>	<u>\$68,437,672.81</u>	<u>\$64,545,717.54</u>	<u>(\$328,121.88)</u>	<u>\$64,217,595.66</u>
Investment Earnings						<u>\$263,641.67</u>
Total Collected						<u>\$64,481,237.33</u>
Total Payment Requirement						\$68,475,400.58
RATC Factor				100.00000%		
Rate Class Payment Requirement						\$68,475,400.58
Under/(Over)-recovery Amount						\$3,994,163.25
Collection After April 30						
Mar						\$837,847.19
Apr						\$5,427,642.92
Early Payment of April 2005 Billings						(\$2,000,000.00)
May						<u>\$5,895,077.24</u>
Total						<u>\$10,160,567.34</u>

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

RESIDENTIAL

	Billed			Collected		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$3,797,655.72	(\$20,418.86)	\$3,777,236.86	\$124.14	(\$0.66)	\$123.48
Aug	\$3,897,908.34	(\$20,960.67)	\$3,876,947.67	\$2,928,167.26	(\$15,746.47)	\$2,912,420.79
Sep	\$3,588,513.48	(\$19,319.76)	\$3,569,193.72	\$4,209,075.13	(\$22,637.83)	\$4,186,437.30
Oct	\$2,804,267.22	(\$14,396.03)	\$2,789,871.19	\$3,402,894.30	(\$18,334.16)	\$3,384,560.14
Nov	\$2,256,372.05	(\$10,411.89)	\$2,245,960.16	\$3,255,194.20	(\$17,032.74)	\$3,238,161.46
Dec	\$2,968,077.56	(\$14,798.38)	\$2,953,279.18	\$2,282,109.00	(\$10,652.86)	\$2,271,456.14
Jan 2005	\$3,751,054.18	(\$19,459.34)	\$3,731,594.84	\$2,786,135.04	(\$13,637.72)	\$2,772,497.32
Feb	\$3,339,873.17	(\$16,737.67)	\$3,323,135.50	\$3,457,129.33	(\$17,961.21)	\$3,439,168.12
Mar	\$2,927,546.95	(\$14,371.29)	\$2,913,175.66	\$3,750,038.77	(\$18,893.90)	\$3,731,144.87
Apr	\$2,513,224.00	(\$11,926.50)	\$2,501,297.50	\$3,768,134.72	(\$13,851.72)	\$3,754,283.00
Total	<u>\$31,844,492.67</u>	<u>(\$162,800.39)</u>	<u>\$31,681,692.28</u>	<u>\$29,839,001.89</u>	<u>(\$148,749.27)</u>	<u>\$29,690,252.62</u>
Investment Earnings						<u>\$108,806.24</u>
Total Collected						<u>\$29,799,058.86</u>
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					41.27050%	
Rate Class Payment Requirement						\$28,260,140.20
Under/(Over)-recovery Amount						(\$1,538,918.66)
Collection After April 30						
Mar						\$413,962.26
Apr						\$2,487,790.49
Early Payment of April 2005 Billings						(\$960,000.00)
May						<u>\$2,667,454.56</u>
Total						<u>\$4,609,207.31</u>

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

GS SECONDARY - SMALL

	Billed			Posted		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$167,670.72	(\$760.92)	\$166,909.80	\$509.66	(\$2.48)	\$507.18
Aug	\$163,068.45	(\$731.83)	\$162,336.62	\$120,840.36	(\$542.41)	\$120,297.95
Sep	\$160,666.35	(\$722.39)	\$159,943.96	\$177,807.16	(\$806.80)	\$177,000.36
Oct	\$146,887.81	(\$633.10)	\$146,254.71	\$151,440.38	(\$678.73)	\$150,761.65
Nov	\$136,334.32	(\$563.89)	\$135,770.43	\$166,449.79	(\$726.89)	\$165,722.90
Dec	\$85,708.98	(\$270.77)	\$85,438.21	\$136,154.53	(\$565.47)	\$135,589.06
Jan 2005	\$93,182.05	(\$316.82)	\$92,865.23	\$91,241.54	(\$303.14)	\$90,938.40
Feb	\$87,132.61	(\$285.80)	\$86,846.81	\$85,526.92	(\$293.68)	\$85,233.24
Mar	\$85,449.06	(\$270.87)	\$85,178.19	\$96,886.23	(\$316.94)	\$96,569.29
Apr	\$78,943.57	(\$236.42)	\$78,707.15	\$97,969.52	(\$251.46)	\$97,718.06
Total	<u>\$1,205,043.92</u>	<u>(\$4,792.81)</u>	<u>\$1,200,251.11</u>	<u>\$1,124,826.09</u>	<u>(\$4,488.00)</u>	<u>\$1,120,338.09</u>
Investment Earnings						<u>\$3,539.65</u>
Total Collected						<u>\$1,123,877.74</u>
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					1.34260%	
Rate Class Payment Requirement						\$919,350.73
Under/(Over)-recovery Amount						(\$204,527.01)
Collection After April 30						
Mar						\$12,103.82
Apr						\$78,282.13
Early Payment of April 2005 Billings						(\$18,360.00)
May						<u>\$53,615.97</u>
Total						<u>\$125,641.92</u>

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

GS SECONDARY - LARGE

	Billed			Posted		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$3,153,469.29	(\$17,010.89)	\$3,136,458.40	\$20,202.74	(\$109.09)	\$20,093.65
Aug	\$3,260,385.80	(\$17,584.07)	\$3,242,801.73	\$2,339,943.01	(\$12,609.57)	\$2,327,333.44
Sep	\$3,252,297.14	(\$17,541.58)	\$3,234,755.56	\$3,538,372.11	(\$19,089.84)	\$3,519,282.27
Oct	\$3,183,374.29	(\$17,170.36)	\$3,166,203.93	\$3,025,697.45	(\$16,322.55)	\$3,009,374.90
Nov	\$3,116,881.72	(\$16,811.85)	\$3,100,069.87	\$3,577,241.69	(\$19,287.97)	\$3,557,953.72
Dec	\$1,786,715.79	(\$9,598.73)	\$1,777,117.06	\$3,035,426.26	(\$16,380.40)	\$3,019,045.86
Jan 2005	\$1,800,908.78	(\$9,663.68)	\$1,791,245.10	\$1,941,761.79	(\$10,441.83)	\$1,931,319.96
Feb	\$1,786,290.42	(\$9,604.25)	\$1,776,686.17	\$1,565,690.82	(\$8,408.95)	\$1,557,281.87
Mar	\$1,761,847.79	(\$9,473.68)	\$1,752,374.11	\$2,161,398.67	(\$11,619.19)	\$2,149,779.48
Apr	\$1,752,655.70	(\$9,426.55)	\$1,743,229.15	\$2,271,259.68	(\$8,655.83)	\$2,262,603.85
Total	\$24,854,826.72	(\$133,885.64)	\$24,720,941.08	\$23,476,994.22	(\$122,925.22)	\$23,354,069.00
Investment Earnings						\$114,393.33
Total Collected						\$23,468,462.33
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					43.38970%	
Rate Class Payment Requirement						\$29,711,270.89
Under/(Over)-recovery Amount						\$6,242,808.56
Collection After April 30						
Mar						\$249,012.36
Apr						\$1,733,815.71
Early Payment of April 2005 Billings						(\$661,640.00)
May						\$1,866,748.87
Total						\$3,187,936.94

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

GS SECONDARY TOTAL

	Billed			Collected		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$3,321,140.01	(\$17,771.81)	\$3,303,368.20	\$20,712.40	(\$111.57)	\$20,600.83
Aug	\$3,423,454.25	(\$18,315.90)	\$3,405,138.35	\$2,460,783.37	(\$13,151.98)	\$2,447,631.39
Sep	\$3,412,963.49	(\$18,263.97)	\$3,394,699.52	\$3,716,179.27	(\$19,896.64)	\$3,696,282.63
Oct	\$3,330,262.10	(\$17,803.46)	\$3,312,458.64	\$3,177,137.83	(\$17,001.28)	\$3,160,136.55
Nov	\$3,253,216.04	(\$17,375.74)	\$3,235,840.30	\$3,743,691.48	(\$20,014.86)	\$3,723,676.62
Dec	\$1,872,424.77	(\$9,869.50)	\$1,862,555.27	\$3,171,580.79	(\$16,945.87)	\$3,154,634.92
Jan 2005	\$1,894,090.83	(\$9,980.50)	\$1,884,110.33	\$2,033,003.33	(\$10,744.97)	\$2,022,258.36
Feb	\$1,873,423.03	(\$9,890.05)	\$1,863,532.98	\$1,651,217.74	(\$8,702.63)	\$1,642,515.11
Mar	\$1,847,296.85	(\$9,744.55)	\$1,837,552.30	\$2,258,284.90	(\$11,936.13)	\$2,246,348.77
Apr	\$1,831,599.27	(\$9,662.97)	\$1,821,936.30	\$2,369,229.20	(\$8,907.29)	\$2,360,321.91
Total	\$26,059,870.64	(\$138,678.45)	\$25,921,192.19	\$24,601,820.31	(\$127,413.22)	\$24,474,407.09
Investment Earnings						\$117,932.98
Total Collected						\$24,592,340.07
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					44.73230%	
Rate Class Payment Requirement						\$30,630,621.61
Under/(Over)-recovery Amount						\$6,038,281.54
Collection After April 30						
Mar						\$261,116.18
Apr						\$1,812,097.84
Early Payment of April 2005 Billings						(\$680,000.00)
May						\$1,920,364.84
Total						\$3,313,578.87

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

GS PRIMARY - SMALL

	Billed			Posted		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$2,542.30	(\$12.82)	\$2,529.48	\$5.45	(\$0.03)	\$5.42
Aug	\$2,227.71	(\$11.16)	\$2,216.55	\$1,880.32	(\$9.37)	\$1,870.95
Sep	\$2,417.23	(\$12.25)	\$2,404.98	\$2,497.29	(\$12.62)	\$2,484.67
Oct	\$4,490.44	(\$23.33)	\$4,467.11	\$2,300.97	(\$11.68)	\$2,289.29
Nov	\$260.38	(\$0.66)	\$259.72	\$3,334.10	(\$16.92)	\$3,317.18
Dec	\$3,175.11	(\$16.51)	\$3,158.60	\$1,654.13	(\$8.16)	\$1,645.97
Jan 2005	\$3,230.72	(\$16.58)	\$3,214.14	\$2,995.75	(\$15.61)	\$2,980.14
Feb	\$2,855.79	(\$14.76)	\$2,841.03	\$2,967.08	(\$15.29)	\$2,951.79
Mar	\$1,655.71	(\$8.23)	\$1,647.48	\$2,106.85	(\$10.52)	\$2,096.33
Apr	\$2,940.72	(\$15.16)	\$2,925.56	\$3,453.80	(\$14.53)	\$3,439.27
Total	\$25,796.11	(\$131.46)	\$25,664.65	\$23,195.74	(\$114.73)	\$23,081.01
Investment Earnings						\$56.68
Total Collected						\$23,137.69
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					0.02150%	
Rate Class Payment Requirement						\$14,722.21
Under/(Over)-recovery Amount						(\$8,415.48)
Collection After April 30						
Mar						\$234.11
Apr						\$2,909.76
Early Payment of April 2005 Billings						(\$640.00)
May						\$2,215.68
Total						\$4,719.55

TXU ELECTRIC DELIVERY COMPANY

BILLED AND COLLECTED TRANSITION CHARGES

GS PRIMARY - LARGE

	Billed			Posted		
	TC2	Charge Off	Total	TC2	May 2005	Total
Jul 2004	\$410,882.94	(\$2,217.31)	\$408,665.63	\$9,736.91	(\$52.58)	\$9,684.33
Aug	\$424,934.76	(\$2,293.19)	\$422,641.57	\$353,760.52	(\$1,908.88)	\$351,851.64
Sep	\$441,833.28	(\$2,384.69)	\$439,448.59	\$444,149.13	(\$2,396.83)	\$441,752.30
Oct	\$436,593.15	(\$2,356.11)	\$434,237.04	\$415,649.41	(\$2,243.26)	\$413,406.15
Nov	\$428,684.59	(\$2,313.20)	\$426,371.39	\$468,514.51	(\$2,528.62)	\$465,985.89
Dec	\$491,856.62	(\$2,653.44)	\$489,203.18	\$430,238.64	(\$2,321.57)	\$427,917.07
Jan 2005	\$479,562.27	(\$2,580.63)	\$476,981.64	\$475,799.26	(\$2,565.96)	\$473,233.30
Feb	\$484,652.83	(\$2,613.69)	\$482,039.14	\$351,142.46	(\$1,888.96)	\$349,253.50
Mar	\$490,255.41	(\$2,643.79)	\$487,611.62	\$708,613.77	(\$3,823.16)	\$704,790.61
Apr	\$487,412.71	(\$2,629.11)	\$484,783.60	\$611,200.80	(\$2,436.39)	\$608,764.41
Total	<u>\$4,576,668.56</u>	<u>(\$24,685.16)</u>	<u>\$4,551,983.40</u>	<u>\$4,268,805.41</u>	<u>(\$22,166.21)</u>	<u>\$4,246,639.20</u>
Investment Earnings						\$15,493.43
Total Collected						<u>\$4,262,132.63</u>
Total Payment Requirement					\$68,475,400.58	
RAAF Factor					5.6 / 670%	
Rate Class Payment Requirement						\$4,024,093.87
Under/(Over)-recovery Amount						(\$238,038.76)
Collection After April 30						
Mar						\$69,289.61
Apr						\$482,165.77
Early Payment of April 2005 Billings						(\$159,360.00)
May						<u>\$547,250.25</u>
Total						<u>\$939,345.63</u>