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ANNUAL TRUE-UP COMPLIANCE §
 FILING OF ONCOR ELECTRIC §
 DELIVERY COMPANY LLC §
 CONCERNING RIDER TC2 - §
 TRANSITION CHARGE §

BEFORE THE
 PUBLIC UTILITY COMMISSION
 OF TEXAS

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ANNUAL TRUE-UP COMPLIANCE §
FILING OF ONCOR ELECTRIC §
DELIVERY COMPANY LLC § BEFORE THE
CONCERNING RIDER TC2 - § PUBLIC UTILITY COMMISSION
TRANSITION CHARGE § OF TEXAS

**ANNUAL TRUE-UP COMPLIANCE FILING
OF ONCOR ELECTRIC DELIVERY COMPANY LLC
CONCERNING RIDER TC2 - TRANSITION CHARGE**

TO THE HONORABLE PUBLIC UTILITY COMMISSION OF TEXAS:

COMES NOW, Oncor Electric Delivery Company LLC (“Oncor” or the “Company”), and files this, its Annual True-up Compliance Filing (“Annual True-Up”) concerning Rider TC2 transition charges, and would respectfully show the following:

I. Background

In accordance with the Financing Order adopted on August 5, 2002 in *Joint Application for Approval of Stipulation Regarding TXU Electric Company Transition to Competition Issues*, PUC Docket No. 25230 (the “Financing Order”), Oncor Electric Delivery Transition Bond Company LLC (“Bond Company”) securitized certain regulatory assets and other qualified costs on June 7, 2004 by issuing transition bonds (the “Transition Bonds”)¹. Oncor is the servicer for Bond Company with respect to the Transition Bonds and in that role it bills, collects, receives and adjusts the transition charges imposed pursuant to Oncor’s Tariff For Retail Delivery Service, Section 6.1.1.7.1 - Rider TC2 - Transition Charge, and remits the amounts received to the trustee to repay the Transition Bonds. The Financing Order and Rider TC2 set out the rates and terms and conditions under which transition charges will be billed and collected with respect to the Transition Bonds.

¹ Bond Company also issued a separate series of transition bonds on August 21, 2003.

II. Authorized Representatives

Oncor's authorized representatives for this filing are:

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and

Howard V. Fisher
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Oncor Electric Delivery Company LLC
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III. Purpose of Filing and Jurisdiction

The Company is filing for an Annual True-Up of its Rider TC2 transition charges in accordance with the Financing Order. The Public Utility Commission of Texas (the "Commission") has jurisdiction over this Annual True-Up pursuant to PURA §§39.303 and 39.307.

IV. Timing of Annual True-Up

Ordering Paragraph No. 11 of the Financing Order provides that "True-ups of the transition charges shall be undertaken and conducted as described in Findings of Fact Nos. 91 through 101 of this Financing Order." Finding of Fact No. 91 requires the servicer of transition bonds to make an annual true-up adjustment filing with the Commission "within 45 days of the anniversary of the date of the original issuance of the transition bonds of that series." The original issuance of the Transition Bonds was June 7, 2004, and thus annual true-up filings are required each year within the 90-day window starting 45 days before June 7th and ending 45 days after June 7th (April 23rd to July 22nd).

V. Description of Annual True-Up Adjustment to Rider TC2

Findings of Fact Nos. 91-93 of the Financing Order set out the manner in which the annual true-up adjustments are to be made to transition charges. Oncor has made the Rider TC2 transition charge adjustments contained in this filing consistent with that procedure. Details of the adjustments are found in Attachments 1 through 7 hereto, and are explained below.

Attachment 1

This attachment is a summary of the Rider TC2 transition charge adjustment calculations. An explanation of each column in Attachment 1 is set out below.

Column 1 shows the scheduled periodic payments required on the Transition Bonds during the period for which the adjusted Rider TC2 transition charges are to be in effect. This period includes payments scheduled in November 2009 and May 2010. These payments are set out in the column titled "Total Revenues" on page 1 of Attachment 3 to the Issuance Advice Letter filed with the Commission on June 1, 2004, in PUC Docket No. 25230 prior to the issuance of the Transition Bonds (the "Issuance Advice Letter"). The total of these two scheduled payments is \$90,136,012.84². The scheduled payments have been allocated to the various customer classes using the Regulatory Asset Allocation Factors contained in Finding of Fact No. 90 of the Financing Order and the methodology outlined in Finding of Fact No. 89 of the Financing Order with respect to the demand and non-demand classes of the General Service Secondary and General Service Primary customer classes.

Column 2 sets out the under- and over-collections of transition charges by customer class that existed as of April 30, 2009. The amounts found in Column 2 equal the amounts of actual Rider TC2 transition charge collections by customer class from May 1, 2008 through April 30, 2009, plus investment earnings on the general, capital, overcollateralization and reserve subaccounts (if applicable and allocated to each customer class), minus/plus the under-/over-collections that existed

² See Attachments 2 and 5 for more detail on the scheduled periodic payment requirements.

as of April 30, 2008 for each customer class, minus the November 2008 scheduled payment of \$46,938,338.05 and the \$42,659,295.90 scheduled payment due on May 15, 2009 (each payment allocated to each customer class), minus all "other amounts due in connection with the transition bonds (including ongoing fees and expenses and amounts required to be deposited in or allocated to any collection account or subaccount) during the period for which such adjusted transition charges are to be in effect"³, allocated to each customer class. Some customer classes show over-collections, while others show under-collections, with the total being an under-collection as of April 30, 2009 of \$3,297,242.87. This large under-collection is primarily due to the fact that the billing units in the forecast used in Oncor's May 2008 Annual True-Up Compliance Filing were greater than the actual billing units Oncor experienced. This reduction in billing units caused actual billings to be less than anticipated, which caused collections to also be less than anticipated. The under- or over-collection amounts are anticipated to be collected from/credited to the various customer classes by April 30, 2010.⁴

Column 3 equals the transition charge amounts that were billed under the current Rider TC2 transition charges that will be collected after April 30, 2009. The collection amounts are based upon actual billings for the last three⁵ billing cycle days of March 2009 and the full April 2009 billing month, while the collection amount for the May 2009 billing month is estimated based on a new forecast. The estimated collections for May 2009 are net of the allowance for charge-offs that Retail Electric Providers ("REPs") are allowed to "hold back" from their transition charge payments to Electric Delivery.⁶

Column 4 equals the sum of Columns 1 and 2 minus Column 3, and represents the Periodic Payment Requirement (\$80,226,823.95) that must be collected by April 30, 2010 through the Rider TC2 transition charges as adjusted by this filing. This represents the amount that is needed to make

³ See Financing Order, Finding of Fact No. 91.

⁴ See Attachments 2, 3 and 5 for more detail on the under-/over- collections.

⁵ Typically, Oncor has three March billing cycles collect after April 30th.

⁶ See Attachments 2 and 5 for more detail on the collections occurring after April 30, 2009.

scheduled principal and interest payments on the Transition Bonds in November 2009 and May 2010 and also meet all other ongoing fees and expenses of Bond Company and funding of required collateral accounts associated with the Transition Bonds.

Column 5 constitutes the Periodic Billing Requirement (\$81,107,161.08), and is the total amount of billings that, after considering the charge-off factor, produces the needed Periodic Payment Requirement derived in Column 4. The Periodic Payment Requirement must be "grossed up" to reflect the allowance for charge-offs that REP's are allowed to "hold back" from their Rider TC2 transition charge payments.⁷ The 1.0854 percent (1.0854%) "hold back" factor included in the calculation of the Periodic Billing Requirement in Attachment 1 was calculated based upon information provided by REPs as to their actual charge-off experience. For REPs that did not provide their requested actual charge-off experience, Oncor has used a charge-off factor of 0.00 percent (0.00%). Because the charge-off rate is also applied to the hold back amount itself, the Periodic Billing Requirement must be increased by 1.011 percent (1.011%) to produce the Periodic Billing Requirement.⁸

Column 6 contains the forecasted billing units, by customer class, for the June 2009 monthly billing cycle (which will be the first month that will reflect the adjusted Rider TC2 transition charges implemented in this filing) through the first eighteen billing cycle days of March 2010. The reason that only the first eighteen billing cycle days of March 2010 are used is that the Rider TC2 transition charge revenues for the consumption after that date will not be collected by April 30, 2010 (in time to be used for the May 2010 scheduled payment) due to the 35-day collection period of transition charges.⁹

Column 7 sets out the adjusted Rider TC2 transition charges by customer class, and is calculated by dividing the Periodic Billing Requirement in Column 5 for each class by that class'

⁷ See Financing Order, Ordering Paragraph No. 33.

⁸ The calculation is: $1/(1-0.010854) = 1/0.989146 = 1.011$. In Attachment 1, column 5, the Periodic Billing Requirement has been calculated by dividing the Periodic Revenue Requirement by 0.989146.

⁹ See Financing Order, Finding of Fact No. 58.

forecasted billing units shown in Column 6. Column 7 shows the adjusted Rider TC2 transition charges that will be in effect for the June 2009 through May 2010 billing months.

Attachment 2

Page 1 of Attachment 2 provides additional detail for the figures found in Attachment 1, columns 1 through 4. The top part of page 1 details the amounts of the scheduled Transition Bond payments (including principal, interest, fees and overcollateralization subaccount deposits) for November 2009 and May 2010 (Attachment 1, column 1), plus the current under-collection amount (Attachment 1, column 2). The bottom part of page 1 of Attachment 2 details the outstanding collections anticipated by month (Attachment 1, column 3) and then shows the total amount of the scheduled periodic payment requirement (\$80,226,823.95 – Attachment 1, column 4).

Page 2 of Attachment 2 provides further detail for the estimated collections from the May 2009 billing units. The estimated billing units are multiplied by the current Rider TC2 transition charges to show the projected transition charge billings, and the projected collections after the REPs current 0.8643¹⁰ percent hold back, by customer class and in total.

Page 3 of Attachment 2 provides the forecasted billing determinants by customer class for the billing months of May 2009 through cycle 18 of March 2010.

Attachment 3

This attachment provides additional detail supporting the under-collection amount of \$3,297,242.87 that existed as of April 30, 2009, which is found in Attachment 1, column 2. Page 1 of Attachment 3 details the collections and interest earned from May 1, 2008 through October 31, 2008, that were available to make the November 2008 scheduled payment. It then details the amount of the November 2008 Scheduled Periodic Payment and subtracts from it the surplus that existed as of April 30, 2008 (\$1,531,268.73), showing that a shortfall of \$1,004,479.50 existed as of that payment date.

¹⁰ The previous charge off factor of 0.8643% was used to estimate the May collections since the new charge off factor of 1.0854% will not go into effect until the June billings.

Page 2 of Attachment 3 then provides similar detail with respect to the collections, interest earned, and the May 2009 payment, producing the under-collection amount of \$3,297,242.87 found in Attachment 1, column 2.¹¹

Attachment 4

This attachment contains the three Semi-Annual Servicer's Certificates issued by Oncor, which show, in part, the over-/under-collection balances and interest earnings amounts found in Attachments 3 and 5.

Attachment 5

This attachment shows the detail of the Rider TC2 transition charge billings and collections from May 1, 2008 through April 30, 2009, and presents them on a total and per customer class basis. Interest earnings on the General Subaccount, the Capital Subaccount, the Overcollateralization Subaccount, and the Reserve Subaccount, if applicable¹², are allocated to the customer classes based on that class' pro rata share of collections and are added to the collections to arrive at a total amount available for payments of \$84,769,122.35. The "Previous Periodic Payment Requirement" figure of \$88,066,365.22 shown on page 1 of the attachment equals the sum of (1) the over-collection that existed as of April 30, 2008 (\$1,531,268.73 – See Attachment 3, page 1); (2) the November 2008 Scheduled Periodic Payment Requirement (\$46,938,338.05 – See Attachment 3, page 1); and (3) the May 2009 Scheduled Periodic Payment Requirement (\$42,659,295.90 – See Attachment 3, page 2). The total amount available for the payments applied against the Previous Periodic Payment Requirement yields a total under-collection of \$3,297,242.87 as of April 30, 2009. The under-/over- collection amounts for each customer class are shown on pages 2 through 12 of this attachment. As with Attachment 3, this information supports the calculation of the under- and over-collection amounts by customer class found in Attachment 1, column 2.

¹¹ See Attachment 5 for more billing, collection and payment details.

¹² See Attachment 4, pages 6 and 11.

Attachment 5 then shows the Scheduled Periodic Payment Requirements for November 2009 and May 2010, and presents them on a total and per customer class basis. The total of these two Scheduled Periodic Payment Requirements of \$90,136,012.84 (\$47,493,937.87 + \$42,642,074.97) agrees with the amounts found in Attachment 2, page 1. The under-/over-collection amounts that exist as of April 30, 2009 are then added to/subtracted from the two Scheduled Periodic Payment Requirements. One-half of the under-/over- collection amount is added to/subtracted from each of the two payment requirements. Collections that are expected to be received after April 30, 2009 resulting from billings that occurred during the last three billing cycles of March 2009, and the full billing months of April and May 2009 are subtracted from the November 2009 Scheduled Periodic Payment Requirement. This information is presented on a total and per customer class basis and supports the amounts shown by customer class found in Attachment 1, column 4.

Attachment 6

Attachment 6 contains the Monthly Servicer's Certificates issued by Oncor for the months of May 2008 through April 2009. These certificates provide, by customer class, the monthly Rider TC2 transition charges in effect, the amount of transition charges billed, the actual payments received, and the remittances made to the trustee. This information supports the figures found in Attachment 5.

Attachment 7

This attachment contains the new Rider TC2 – Transition Charge tariff schedule that, pursuant to Finding of Fact No. 100 of the Financing Order, goes into effect immediately upon filing. The actual change in the rates found in Rider TC2 will be effective May 29, 2009, the first billing cycle day for the June 2009 billing month. Both a clean version and a notated version of the revised tariff are included.

VI. Notice of Ownership of Transition Charges

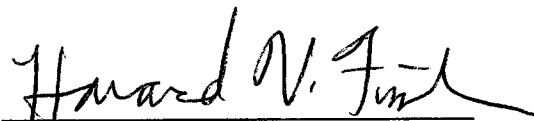
The Financing Order and the servicing agreement pursuant to which Oncor services the Transition Bonds on behalf of Bond Company require periodic notices as to the ownership of the transition charges. Attachment 8 hereto provides such notice. Oncor has also separately provided this notice to REPs that bill transition charges in Oncor's service territory.

VII. Affidavit

Attachment 9 hereto is an affidavit by Mr. Sherburne supporting this filing.

Respectfully submitted,

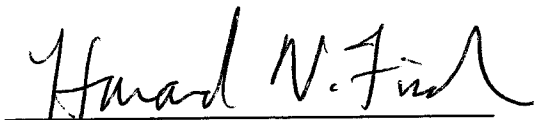
Oncor Electric Delivery Company LLC



Howard V. Fisher
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Dallas, Texas 75201
(214) 486-3026
(214) 486-3221 (Facsimile)

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing, with all attachments, was hand delivered, electronically mailed, or sent by overnight delivery or United States first class mail to all parties to PUC Docket No. 21527, *Application of TXU Electric Company for Financing Order to Securitize Regulatory Assets and Other Qualified Costs*, this 15th day of May 2009.



Howard V. Fisher

ONCOR ELECTRIC DELIVERY COMPANY LLC

ANNUAL TRUE-UP ADJUSTMENT SUMMARY
RIDER TC2 - TRANSITION CHARGE

	(1) Scheduled Periodic Payment Requirement*	(2) Existing Under/(Over) Collection**	(3) Outstanding Collections Under Existing Transition Charges***	(4) = (1)+(2)-(3) Periodic Payment Requirement	(5) = (4)/(0.989146) Periodic Billing Requirement	(6) June 2009 to March 2010 Forecasted Billing Units ****	(7) = (5)/(6) Adjusted Transition Charges \$/kW or \$/kWh
Residential	\$37,199,583.18	\$363,924.35	\$4,467,293.85	\$33,096,213.68	\$33,459,381.81	34,010,357,377	0.000984
General Service Secondary	\$40,319,911.67	\$2,156,705.65	\$6,809,331.47	\$35,667,285.85	\$36,058,666.62		
Rate GSS (Small)	\$1,183,100.72	(\$322,504.26)	\$64,160.61	\$796,435.85	\$805,175.22	1,087,049,416	0.000741
Rate GSL (Large)	\$39,136,810.95	\$2,479,209.91	\$6,745,170.86	\$34,870,850.00	\$35,253,491.40	121,888,760	0.289
General Service Primary	\$5,316,402.31	(\$75,109.66)	\$905,658.86	\$4,335,633.79	\$4,383,209.14		
Rate GPS (Small)	\$19,016.10	(\$21,441.44)	\$4,443.73	(\$6,869.06)	(\$6,944.44)	23,659,622	(0.000294)
Rate GPL (Large)	\$5,297,386.21	(\$53,668.22)	\$901,215.13	\$4,342,502.85	\$4,390,153.58	15,649,875	0.281
High Voltage	\$2,512,541.36	\$681,482.62	\$256,247.50	\$2,937,776.49	\$2,970,013.01	17,507,871	0.170
Lighting Service	\$616,169.78	(\$6,995.76)	\$109,294.05	\$499,879.98	\$505,365.21	401,630,624	0.001258
Instantaneous Interruptible	\$1,673,645.49	\$28,389.44	\$258,099.61	\$1,443,935.32	\$1,459,779.77	9,316,054	0.157
Noticed Interruptible	\$2,497,759.05	\$148,846.22	\$400,506.43	\$2,246,098.85	\$2,270,745.52	8,637,916	0.263
Total	\$90,136,012.84	\$3,297,242.87	\$13,206,431.76	\$80,226,823.95	\$81,107,161.08		

* Allocated by RAAF (Financing Order, Finding of Fact No. 90):

Residential	41.2705%
General Service - Secondary	44.7323%
General Service - Primary	5.8982%
High Voltage Service	2.7875%
Lighting Service	0.6836%
Instantaneous Interruptible	1.8568%
Noticed Interruptible	2.7711%
Total	100.0000%

** Actual Under/(Over) Collection Existing as of April 30, 2009 - to be Recovered/(Used) by April 30, 2010
 *** Projected Collections From Existing TC2 Rates Coming in After April 30, 2009
 **** March 2010 Billing Units Through Billing Cycle 18 Only (Cycles 19-21 collected after April 30, 2010)

ONCOR ELECTRIC DELIVERY COMPANY LLC

SCHEDULED PERIODIC PAYMENT SUMMARY

Scheduled Periodic Payment Requirements (Attachment 1, Column 1)

November 2009 Payment:

Fees and Expenses	\$158,021.25
Interest	13,161,334.62
Principal	34,010,045.00
Overcollateralization Subaccount Deposit	164,537.00
Total November 2009 Payment	\$47,493,937.87

May 2010 Payment

Fees and Expenses	\$158,021.25
Interest	12,409,975.72
Principal	29,909,541.00
Overcollateralization Subaccount Deposit	164,537.00
Total May 2010 Payment	\$42,642,074.97

Total Scheduled Periodic Payment Requirement

\$90,136,012.84

**Existing Under/(Over)-collection Amount (as of April 30, 2009)
(Attachment 1, Column 2)**

\$3,297,242.87

Total Requirement From New Transition Charges

\$93,433,255.71

**Less Outstanding Collections Under Existing Transition Charges
(Attachment 1, Column 3)**

March 2009 Billings (cycles 19 - 21 collected in May)	\$914,877.25
April 2009 Billings	\$6,092,105.39
May 2009 Billings	\$6,199,449.12
Total Outstanding Collections	\$13,206,431.76

**Amount of Scheduled Periodic Payment Requirement to be Collected
Under Adjusted Transition Charges (Attachment 1, Column 4)**

\$80,226,823.95

ONCOR ELECTRIC DELIVERY COMPANY LLC

**6.1.1.7.1 Rider TC2 - Transition Charge
Estimated May 2009 Billing and Collection**

<u>Class</u>	<u>May 2009 Billing Units *</u>	<u>Charge \$/kW or \$/kWh</u>	<u>Billed \$</u>	<u>Collected ** \$</u>
Residential	2,120,629,175	0.000948	2,010,356.46	1,992,980.95
General Service Secondary			3,278,848.76	3,250,509.67
Rate GSS (Small)	94,781,166	0.000179	16,965.83	16,819.19
Rate GSL (Large)	12,262,718	0.266	3,261,882.93	3,233,690.48
General Service Primary			452,064.08	448,156.89
Rate GPS (Small)	2,022,636	0.000390	788.83	782.01
Rate GPL (Large)	1,611,697	0.280	451,275.25	447,374.88
High Voltage	1,842,973	0.077	141,908.91	140,682.40
Lighting Service	40,167,189	0.001219	48,963.80	48,540.61
Instantaneous Interruptible	884,862	0.142	125,650.36	124,564.36
Noticed Interruptible	836,349	0.234	195,705.73	194,014.25
Total			<u><u>6,253,498.10</u></u>	<u><u>6,199,449.12</u></u>

* Collected in June and July 2009

** Billed amount minus 0.8643% charge off factor - new charge off factor of 1.0854% goes into effect with June billings

ONCOR ELECTRIC DELIVERY COMPANY LLC

2009 Plan

TC Billing Determinants

	May 2009	June 2009	July 2009	August 2009	September 2009	October 2009	November 2009	December 2009	January 2010	February 2010	March 2010	March 2010 *	June 2009 March 2010 *
Residential MWH	2,120,629	3,051,997	4,253,201	4,553,998	4,315,532	3,062,955	2,418,498	3,027,540	3,791,595	3,217,024	2,704,352	2,318,016	34,010,357
General Secondary (Firm)													
MWH	3,434,630	3,676,707	4,235,890	4,230,552	4,326,816	3,833,458	3,402,715	3,545,210	3,647,935	3,323,527	3,294,298	2,823,684	37,046,496
Small	94,781	105,559	116,600	119,517	118,003	106,941	102,078	116,361	107,565	105,366	103,904	89,060	1,087,049
Large	3,339,849	3,571,148	4,119,291	4,111,035	4,208,813	3,726,517	3,300,637	3,428,849	3,540,371	3,218,162	3,190,394	2,734,624	35,959,447
TC Billing Demand Kw	12,262,718	12,532,917	12,711,880	12,923,220	12,960,098	12,667,685	12,190,789	11,986,334	11,739,825	11,978,617	11,896,959	10,197,394	121,888,760
General Primary (Firm)													
MWH	613,367	756,415	711,143	711,990	719,706	642,783	622,927	614,394	694,078	621,774	605,961	519,396	6,614,608
Small	2,023	2,912	1,797	2,395	2,155	2,377	2,335	2,648	2,608	2,413	2,357	2,021	23,660
Large	611,344	753,503	709,346	709,595	717,551	640,407	620,592	611,747	691,470	619,361	603,604	517,375	6,590,948
TC Billing Demand Kw	1,611,697	1,646,177	1,629,415	1,662,089	1,659,150	1,572,196	1,531,424	1,554,149	1,480,978	1,613,202	1,517,944	1,301,095	15,649,875
High Voltage													
MWH	428,289	633,822	536,202	531,614	557,194	414,851	395,311	332,391	529,749	447,710	436,156	373,848	4,752,693
TC Billing Demand Kw	1,842,973	1,809,890	1,854,411	1,848,539	1,850,664	1,810,488	1,778,642	1,568,693	1,761,545	1,677,478	1,805,439	1,547,519	17,507,871
Lighting													
MWH	40,167	40,450	40,084	39,369	39,099	40,093	39,732	42,642	44,263	40,726	41,035	35,173	401,631
Instantaneous Interruptible													
MWH	521,339	597,072	487,339	464,389	454,223	475,205	435,693	459,554	460,942	498,541	490,882	420,756	4,753,715
TC Billing Demand Kw	884,862	929,562	896,711	877,183	917,973	949,679	989,885	1,068,026	934,166	984,067	896,935	768,801	9,316,054
Noticed Interruptible													
MWH	430,415	501,067	450,275	417,089	377,485	461,101	424,950	446,476	361,806	411,103	393,550	337,328	4,188,680
TC Billing Demand Kw	836,349	853,855	862,217	908,221	855,611	911,705	893,566	931,881	850,193	843,850	847,954	726,818	8,637,916
Total Retail													
MWH	7,588,836	9,257,530	10,714,135	10,949,002	10,790,056	8,930,447	7,739,827	8,468,207	9,530,369	8,560,406	7,966,234	6,828,201	91,768,180
TC Billing Demand Kw	17,438,599	17,772,401	17,954,634	18,219,252	18,243,496	17,911,752	17,384,306	17,109,083	16,766,707	17,097,214	16,965,231	14,541,827	173,000,475

* Cycles 1-18 only

ONCOR ELECTRIC DELIVERY COMPANY LLC
TC2 PRIOR PERIOD COLLECTIONS/PAYMENTS
May 2009

November 2008 Scheduled Payment:

May 2008 Collections	\$6,681,895.72	
June 2008 Collections	\$5,596,385.63	
July 2008 Collections	\$7,350,666.57	
August 2008 Collections	\$8,025,112.73	
September 2008 Collections	\$8,982,642.71	
October 2008 Collections	<u>\$7,617,492.17</u>	
Total Collections	\$44,254,195.53	
Interest Earnings on Capital Subaccount	\$26,824.79	
Interest Earnings on Overcollateralization Subaccount	8,194.62	
Interest Earnings on Reserve Subaccount	9,720.78	
Interest Earnings on General Subaccount	<u>130,478.89</u>	
Total Interest Earnings	\$175,219.08	
Total Available for Payment	\$44,429,414.61	
General Fees/Expenses Incurred	\$158,021.25	
Scheduled Interest	14,235,827.80	
Scheduled Principal	32,379,952.00	
Overcollateralization Subaccount Required Deposit	<u>164,537.00</u>	
Total Scheduled Periodic Payment	\$46,938,338.05	
Shortfall/(Surplus) From Previous Payment Dates	<u>(1,531,268.73)</u>	(a)
Total Payment Required	\$45,407,069.32	
Interest Earnings Released to Issuer	\$26,824.79	(b)
Surplus/(Shortfall) as of November 2008 Payment Date	<u>(\$1,004,479.50)</u>	(c)

- (a) Agrees to amounts found in May 2008 Semi-Annual Servicer's Certificate - See Attachment 4, Pages 4 & 5
- Capital Subaccount is at the required level of \$3,948,885.00
 - Overcollateralization Subaccount is at the required level of \$1,316,296.00
 - Reserve Subaccount had \$1,531,268.73 in excess funds in it
- (b) Pursuant to the indenture, interest earnings on the Capital Subaccount are released to the Issuer if collections are sufficient to meet all scheduled payment requirements
- (c) Agrees to amounts found in November 2008 Semi-Annual Servicer's Certificate - See Attachment 4, Pages 9 & 10
- Capital Subaccount is at the required level of \$3,948,885.00
 - Overcollateralization Subaccount is \$1,004,479.50 short of the required level of \$1,480,833.00
 - Reserve Subaccount had no funds in it.

ONCOR ELECTRIC DELIVERY COMPANY LLC
TC2 PRIOR PERIOD COLLECTIONS/PAYMENTS
May 2009

May 2009 Scheduled Payment:

November 2008 Collections	\$7,090,885.05	
December 2008 Collections	6,904,023.74	
January 2009 Collections	6,287,890.32	
February 2009 Collections	6,586,685.18	
March 2009 Collections	7,261,532.49	
April 2009 Collections	6,234,355.62	
Total Collections	<u>\$40,365,372.40</u>	
Interest Earnings on Capital Subaccount	\$34,826.74	
Interest Earnings on Overcollateralization Subaccount	967.65	
Interest Earnings on Reserve Subaccount	120.32	
Interest Earnings on General Subaccount	72.16	
Total Interest Earnings	<u>\$35,986.87</u>	
Total Available for Payment	\$40,401,359.27	
General Fees/Expenses Incurred	\$158,021.25	
Scheduled Interest	13,665,940.65	
Scheduled Principal	28,670,797.00	
Overcollateralization Subaccount Required Deposit	164,537.00	
Total Scheduled Periodic Payment	<u>\$42,659,295.90</u>	
Shortfall/(Surplus) From Previous Payment Dates	<u>1,004,479.50</u>	(d)
Total Payment Required	\$43,663,775.40	
Interest Earnings Released to Issuer	\$34,826.74	(e)
Surplus/(Shortfall) as of May 2009 Payment Date	<u><u>(\$3,297,242.87)</u></u>	(f)

(d) See previous page

(e) Pursuant to the Indenture, interest earnings on the Capital Subaccount are released to the Issuer if collections are sufficient to meet all scheduled payment requirements

(f) Agrees to amounts found in May 2009 Semi-Annual Servicer's Certificate - See Attachment 4, Pages 14 & 15

- Capital Subaccount is \$1,651,872.87 short of the required level of \$3,948,885.00
- Overcollateralization Subaccount is \$1,645,370.00 short of the required level of \$1,645,370.00
- Reserve Subaccount had no funds in it.

SEMI-ANNUAL SERVICER'S CERTIFICATE

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
\$789,777,000 Transition Bonds, Series 2004-1

Oncor Electric Delivery Company, as Servicer.

Pursuant to Section 4.01(c)(ii) of the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Agreement") between Oncor Electric Delivery Company, as Servicer and Oncor Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: November 2007 to April 2008
Payment Date: May 15, 2008
 Today's Date: May 7, 2008

1. **COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE FOR THE CURRENT PAYMENT DATE:**

i.	Remittances for the <u>November 2007</u> Series 2004-1 Collection Period:	\$ 7,719,604.56
ii.	Remittances for the <u>December 2007</u> Series 2004-1 Collection Period:	\$ 7,570,417.68
iii.	Remittances for the <u>January 2008</u> Series 2004-1 Collection Period:	\$ 6,466,874.91
iv.	Remittances for the <u>February 2008</u> Series 2004-1 Collection Period:	\$ 6,716,190.89
v.	Remittances for the <u>March 2008</u> Series 2004-1 Collection Period:	\$ 7,711,795.48
vi.	Remittances for the <u>April 2008</u> Series 2004-1 Collection Period:	\$ 6,520,937.10
vii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	\$
viii.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	\$
ix.	Remittances for the ____ Series 2004-1 Collection Period (after ____, use 6 prior periods only)	\$
x.	Remittances for the ____ Series 2004-1 Collection Period	\$
xi.	Remittances for the ____ Series 2004-1 Collection Period	\$
xii.	Investment Earnings on Series 2004-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2004-1 Capital Subaccount:	\$ 52,087.86
xiv.	Investment Earnings on Series 2004-1 Overcollateralization Subaccount:	\$ 14,266.18
xv.	Investment Earnings on Series 2004-1 Reserve Subaccount:	\$ 23,919.70
xvi.	Investment Earnings on Series 2004-1 General Subaccount:	\$ <u>287,486.68</u>
xvii.	Series 2004-1 General Subaccount Balance (sum of i through xvi above):	\$ <u>43,083,581.04</u>

xviii.	Series 2004-1 Reserve Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$	1,581,181.27
xix.	Series 2004-1 Overcollateralization Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$	1,151,759.00
xx.	Series 2004-1 Capital Subaccount Balance as of Prior Series 2004-1 Payment Date:	\$	<u>3,948,885.00</u>
xxi.	Series 2004-1 Collection Account Balance (sum of xvii through xx above)	\$	<u>49,765,406.31</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2004-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$	99,403,342.00
ii.	Class A-2 Outstanding Amount	\$	221,000,000.00
iii.	Class A-3 Outstanding Amount	\$	<u>289,777,000.00</u>
iv.			
v.	Aggregate Outstanding Amount of All Series 2004-1 Bonds	\$	<u>610,180,342.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

	SERIES 2004-1 PRINCIPAL		PRINCIPAL <u>DUE</u>
i.	Class A-1	\$	28,029,697.00
ii.	Class A-2	\$	0.00
iii.	Class A-3	\$	<u>0.00</u>
iv.			
v.	For All Series 2004-1 Bonds	\$	<u>28,029,697.00</u>

	SERIES 2004-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD ⁽¹⁾	PRINCIPAL BALANCE	INTEREST <u>DUE</u>
vi.	Class A-1	3.52%	180	\$ 99,403,342	\$ 1,749,498.82
vii.	Class A-2	4.81%	180	\$ 221,000,000	\$ 5,315,050.00
viii.	Class A-3	5.29%	180	\$ <u>289,777,000</u>	\$ <u>7,664,601.65</u>
ix.					
x.	For All Series 2004-1 Bonds			\$ <u>610,180,342</u>	\$ <u>14,729,150.47</u>

		<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xi.	Series 2004-1 Overcollateralization Subaccount	\$ 1,316,296.00	\$ 164,537.00
xii.	Series 2004-1 Capital Subaccount	\$ 3,948,885.00	\$ 0.00

(1) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE
PURSUANT TO §8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap – see 8.02(e)(i) of the Indenture):	\$	0.00
iii.	Series 2004-1 Servicing Fee:	\$	122,444.25
iv.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees (reimburse Servicer):	\$	10,000.00
	Administration Fee:	\$	0.00
	Audit Fee (reimburse Administrator – Sec 3 of Agrmt):	\$	<u>25,577.00</u>
	Total Fees and Expenses (I through iv):	\$	<u>158,021.25</u>

v. Semi-Annual Interest (including any past-due for prior period(s))

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	1,749,498.82
2.	Class A-2 Interest Payment	\$	5,315,050.00
3.	Class A-3 Interest Payment	\$	7,664,601.65

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

vii. Semi-Annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	28,029,697.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE
PURSUANT TO §8.02(d) OF INDENTURE (CONTINUED):

viii.	Funding of Series 2004-1 Capital Subaccount (to required level)	\$	0.00
ix.	Funding of Series 2004-1 Overcollateralization Subaccount (to required level)	\$	164,537.00
x.	Investment Earnings on Series 2004-1 Capital Subaccount Released to Issuer	\$	52,087.86
xi.	Deposit to Series 2004-1 Reserve Subaccount	\$	0.00
xii.	Released to Issuer upon Retirement of all Bonds	\$	<u>0.00</u>
xiii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	\$	<u>\$43,133,493.58</u>

5. OUTSTANDING AMOUNT AND SERIES 2004-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2004-1

i.	Class A-1 Outstanding Amount	\$	71,373,645.00
ii.	Class A-2 Outstanding Amount	\$	221,000,000.00
iii.	Class A-3 Outstanding Amount	\$	<u>289,777,000.00</u>
iv.			
v.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2004-1 BONDS	\$	<u>582,150,645.00</u>
vi.	Series 2004-1 Reserve Subaccount Balance	\$	1,531,268.73
vii.	Series 2004-1 Overcollateralization Subaccount Balance	\$	1,316,296.00
viii.	Series 2004-1 Capital Subaccount Balance	\$	<u>3,948,885.00</u>
ix.	AGGREGATE SERIES 2004-1 COLLECTION ACCOUNT BALANCE	\$	<u>6,796,449.73</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2004-1 Reserve Subaccount	\$	49,912.54
ii.	Series 2004-1 Overcollateralization Subaccount	\$	0.00
iii.	Series 2004-1 Capital Subaccount	\$	<u>0.00</u>
iv.	TOTAL WITHDRAWALS	\$	<u>0.00</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT PAYMENT DATE:

i. Semi-annual Interest

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	0
2.	Class A-2 Interest Payment	\$	0
3.	Class A-3 Interest Payment	\$	0

ii. Semi-annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0
2.	Class A-2 Principal Payment	\$	0
3.	Class A-3 Principal Payment	\$	0

8. SHORTFALLS IN REQUIRED SERIES 2004-1 SUBACCOUNT LEVELS AS OF CURRENT PAYMENT DATE:

i.	Series 2004-1 Overcollateralization Subaccount	\$	0
ii.	Series 2004-1 Capital Subaccount	\$	0

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this 7th day of May, 2008.

ONCOR ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey
Name: John M. Casey
Title: Treasurer

SEMI-ANNUAL SERVICER'S CERTIFICATE

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,

\$789,777,000 Transition Bonds, Series 2004-1

Oncor Electric Delivery Company, as Servicer.

Pursuant to Section 4.01(c)(ii) of the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Agreement") between Oncor Electric Delivery Company, as Servicer and Oncor Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: May 2008 to October 2008
Payment Date: November 14, 2008
 Today's Date: November 7, 2008

1. COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS
 AVAILABLE FOR THE CURRENT PAYMENT DATE:

i.	Remittances for the May 2008 Series 2004.-1 Collection Period	\$ 6,681,895.72
ii.	Remittances for the June 2008 Series 2004.-1 Collection Period	\$ 5,596,385.63
iii.	Remittances for the July 2008 Series 2004.-1 Collection Period	\$ 7,350,666.57
iv.	Remittances for the August 2008 Series 2004.-1 Collection Period	\$ 8,025,112.73
v.	Remittances for the September 2008 Series 2004.-1 Collection Period	\$ 8,982,642.71
vi.	Remittances for the Ocotber 2008 Series 2004.-1 Collection Period	\$ 7,617,492.17
vii.	Remittances for the _____ Series 2004-1 Collection Period after _____ (use 6 prior periods only)	\$
viii.	Remittances for the _____ Series 2004-1 Collection Period after _____ (use 6 prior periods only)	\$
ix.	Remittances for the _____ Series 2004-1 Collection Period after _____ (use 6 prior periods only)	\$
x.	Remittances for the _____ Series 2004-1 Collection Period	\$
xi.	Remittances for the _____ Series 2004-1 Collection Period	\$
xii.	Investment Earnings on Series 2004-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2004-1 Capital Subaccount	\$ 26,824.79
xiv.	Investment Earnings on Series 2004-1 Overcollateralization Subaccount	\$ 8,194.62
xv.	Investment Earnings on Series 2004-1 Reserve Subaccount:	\$ 9,720.78
xvi.	Investment Earnings on Series 2004-1 General Subaccount	\$ <u>130,478.89</u>
xvii.	Series 2004-1 General Subaccount Balance (sum of i through xvi above):	\$ <u>44,429,414.61</u>

xviii.	Series 2004-1 Reserve Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	1,531,268.73
xix.	Series 2004-1 Overcollateralization Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	1,316,296.00
xx.	Series 2004-1 Capital Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	<u>3,948,885.00</u>
xxi.	Series 2004-1 Collection Account Balance (sum of xvii. through xx above)	\$	<u>51,225,864.34</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2004-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$	71,373,645.00
ii.	Class A-2 Outstanding Amount	\$	221,000,000.00
iii.	Class A-3 Outstanding Amount	\$	<u>289,777,000.00</u>
iv.		\$	
v.	Aggregate Outstanding Amount of All Series 2004-1 Bonds	\$	<u>582,150,645.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2004-1 PRINCIPAL		PRINCIPAL
		<u>DUE</u>
i.	Class A-1	\$ 32,379,952.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	\$ <u>0.00</u>
iv.		
v.	For all Series 2004-1 Bonds	<u>32,379,952.00</u>

SERIES 2004-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST <u>DUE</u>	
vi.	Class A-1	3.52%	180	\$ 71,373,645.00	\$ 1,256,176.15
vii.	Class A-2	4.81%	180	\$ 221,000,000.00	\$ 5,315,050.00
viii.	Class A-3	5.29%	180	\$ 289,777,000.00	\$ 7,664,601.65
ix.					
x.	For All Series 2004-1 Bonds			\$ <u>582,150,645.00</u>	\$ <u>14,235,827.80</u>

	<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xi.	Series 2004-1 Overcollateralization Subaccount	\$ 1,480,833.00
xii.	Series 2004-1 Capital Subaccount	\$ 3,948,885.00
		\$ 164,537.00
		\$ 0.00

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO §8.02(d) OF INDENTURE

i.	Trustee Fees and Expenses (subject to cap-see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Indenture Manager Fees (subject to cap-see 8.02(e)(i) of the Indenture):	\$	0.00
iii.	Series 2004-1 Servicing Fee:	\$	122,444.25
iv.	Operating Expenses (subject to cap-see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees (reimburse Servicer):	\$	10,000.00
	Administration Fee:	\$	0.00
	Audit Fee (reimburse Administrator - Sec 3 of Agrmt)	\$	<u>25,577.00</u>
	Total Fees and Expenses (I through iv.)	\$	<u>158,021.25</u>

v. Semi-Annual Interest -including any past-due for prior period(s)

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	1,256,176.15
2.	Class A-2 Interest Payment	\$	5,315,050.00
3.	Class A-3 Interest Payment	\$	7,664,601.65

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

vii. Semi-Annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	32,379,952.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO §8.02(d) OF INDENTURE (CONTINUED)		
viii.	Funding of Series 2004-1 Capital Subaccount (to required level)	\$ 0.00
ix.	Funding of Series 2004-1 Overcollateralization Subaccount (to required level)	\$ 164,537.00
	Investment Earnings on Series 2004-1 Capital Subaccount Released to Issuer	\$ 26,824.79
x.		
xi.	Deposit to Series 2004-1 Reserve Subaccount	\$ 0.00
xii.	Released to Issuer upon Retirement of all Bonds	\$ 0.00
xiii.		
	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	<u>\$ 46,965,162.84</u>

5. OUTSTANDING AMOUNT AND SERIES 2004-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2004-1

i.	Class A-1 Outstanding Amount	\$ 38,993,693.00
ii.	Class A-2 Outstanding Amount	\$ 221,000,000.00
iii.	Class A-3 Outstanding Amount	<u>\$ 289,777,000.00</u>
iv.		
v.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2004-1 BONDS	<u>\$ 549,770,693.00</u>
vi.	Series 2004-1 Reserve Subaccount Balance	\$ 0.00
vii.	Series 2004-1 Overcollateralization Subaccount Balance	\$ 476,353.50
viii.	Series 2004-1 Capital Subaccount Balance	<u>\$ 3,948,885.00</u>
ix.	AGGREGATE SERIES 2004-1 COLLECTION ACCOUNT BALANCE	<u>\$ 4,425,238.50</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2004-1 Reserve Subaccount	\$ 1,531,268.73
ii.	Series 2004-1 Overcollateralization Subaccount	\$ 1,004,479.50
iii.	Series 2004-1 Capital Subaccount	<u>\$ 0.00</u>
iv.	TOTAL WITHDRAWALS	<u>\$ 2,535,748.23</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT PAYMENT DATE;

i. Semi-annual Interest

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	0.00
2.	Class A-2 Interest Payment	\$	0.00
3.	Class A-3 Interest Payment	\$	0.00

ii. Semi-annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

8. SHORTFALLS IN REQUIRED SERIES 2004-1 SUBACCOUNT LEVELS AS OF CURRENT PAYMENT DATE:

i.	Series 2004-1 Overcollateralization Subaccount	\$	1,004,479.50
ii.	Series 2004-1 Capital Subaccount	\$	0.00

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this 7th day of November, 2008.

ONCOR ELECTRIC DELIVERY COMPANY,
as Servicer

By /s/ John M. Casey

Name: John M. Casey

Title: Treasurer

xviii.	Series 2004-1 Reserve Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	0.00
xix.	Series 2004-1 Overcollateralization Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	476,353.50
xx.	Series 2004-1 Capital Subaccount Balance as of Prior Series 2004-1 Payment Date	\$	<u>3,948,885.00</u>
xxi.	Series 2004-1 Collection Account Balance (sum of xvii. through xx above)	\$	<u><u>44,826,597.77</u></u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2004-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$	38,993,693.00
ii.	Class A-2 Outstanding Amount	\$	221,000,000.00
iii.	Class A-3 Outstanding Amount	\$	<u>289,777,000.00</u>
iv.		\$	
v.	Aggregate Outstanding Amount of All Series 2004-1 Bonds	\$	<u><u>549,770,693.00</u></u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2004-1 PRINCIPAL			PRINCIPAL DUE
i.	Class A-1	\$	28,670,797.00
ii.	Class A-2	\$	0.00
iii.	Class A-3	\$	<u>0.00</u>
iv.			
v.	For all Series 2004-1 Bonds		<u><u>28,670,797.00</u></u>

	SERIES 2004-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST DUE
vi.	Class A-1	3.52%	180	\$ 38,993,693.00	\$ 686,289.00
vii.	Class A-2	4.81%	180	\$ 221,000,000.00	\$ 5,315,050.00
viii.	Class A-3	5.29%	180	\$ <u>289,777,000.00</u>	\$ <u>7,664,601.65</u>
ix.					
x.	For All Series 2004-1 Bonds			\$ <u><u>549,770,693.00</u></u>	\$ <u><u>13,665,940.65</u></u>

		REQUIRED LEVEL	FUNDING REQUIRED
xi.	Series 2004-1 Overcollateralization Subaccount	\$ 1,645,370.00	\$ 1,169,016.50
xii.	Series 2004-1 Capital Subaccount	\$ 3,948,885.00	\$ 0.00

(1) On 30/360 day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE
PURSUANT TO §8.02(d) OF INDENTURE

i.	Trustee Fees and Expenses (subject to cap-see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Indenture Manager Fees (subject to cap-see 8.02(e)(i) of the Indenture):	\$	0.00
iii.	Series 2004-1 Servicing Fee:	\$	122,444.25
iv.	Operating Expenses (subject to cap-see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees (reimburse Servicer):	\$	0.00
	Administration Fee:	\$	0.00
	Audit Fee (reimburse Administrator - Sec 3 of Agrmt)	\$	<u>35,577.00</u>
	 Total Fees and Expenses (I through iv.)	\$	<u>158,021.25</u>

v. Semi-Annual Interest -including any past-due for prior period(s)

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	686,289.00
2.	Class A-2 Interest Payment	\$	5,315,050.00
3.	Class A-3 Interest Payment	\$	7,664,601.65

vi. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

vii. Semi-Annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	28,670,797.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO §8.02(d) OF INDENTURE (CONTINUED)		
viii.	Funding of Series 2004-1 Capital Subaccount (to required level)	\$ 0.00
ix.	Funding of Series 2004-1 Overcollateralization Subaccount (to required level)	\$ 1,169,016.50
	Investment Earnings on Series 2004-1 Capital Subaccount Released to Issuer	\$ 34,826.74
x.		
xi.	Deposit to Series 2004-1 Reserve Subaccount	\$ 0.00
xii.	Released to Issuer upon Retirement of all Bonds	\$ 0.00
xiii.		
	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	\$ <u>43,698,602.14</u>

5. OUTSTANDING AMOUNT AND SERIES 2004-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2004-1

i.	Class A-1 Outstanding Amount	\$ 10,322,896.00
ii.	Class A-2 Outstanding Amount	\$ 221,000,000.00
iii.	Class A-3 Outstanding Amount	\$ <u>289,777,000.00</u>
iv.		
v.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2004-1 BONDS	\$ <u>521,099,896.00</u>
vi.	Series 2004-1 Reserve Subaccount Balance	\$ 0.00
vii.	Series 2004-1 Overcollateralization Subaccount Balance	\$ 0.00
viii.	Series 2004-1 Capital Subaccount Balance	\$ <u>2,297,012.13</u>
ix.	AGGREGATE SERIES 2004-1 COLLECTION ACCOUNT BALANCE	\$ <u>2,297,012.13</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2004-1 Reserve Subaccount	\$ 0.00
ii.	Series 2004-1 Overcollateralization Subaccount	\$ 1,645,370.00
iii.	Series 2004-1 Capital Subaccount	\$ <u>1,651,872.87</u>
iv.	TOTAL WITHDRAWALS	\$ <u>3,297,242.87</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT PAYMENT DATE;

i. Semi-annual Interest

SERIES 2004-1

1.	Class A-1 Interest Payment	\$	0.00
2.	Class A-2 Interest Payment	\$	0.00
3.	Class A-3 Interest Payment	\$	0.00

ii. Semi-annual Principal

SERIES 2004-1

1.	Class A-1 Principal Payment	\$	0.00
2.	Class A-2 Principal Payment	\$	0.00
3.	Class A-3 Principal Payment	\$	0.00

8. SHORTFALLS IN REQUIRED SERIES 2004-1 SUBACCOUNT LEVELS AS OF CURRENT PAYMENT DATE:

i.	Series 2004-1 Overcollateralization Subaccount	\$	1,645,370.00
ii.	Series 2004-1 Capital Subaccount	\$	1,651,872.87

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual Servicer's Certificate this 8th day of May, 2009.

ONCOR ELECTRIC DELIVERY COMPANY,
as Servicer,

By /s/ John M. Casey
Name: John M. Casey
Title: Treasurer

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

TOTAL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$5,907,855.36	(\$63,144.82)	\$5,844,710.54	\$6,751,540.98	(\$69,645.26)	\$6,681,895.72
Jun	\$7,749,100.38	(\$73,014.55)	\$7,676,085.83	\$5,656,226.46	(\$59,840.83)	\$5,596,385.63
Jul	\$8,365,601.16	(\$81,573.17)	\$8,284,027.99	\$7,422,775.65	(\$72,109.08)	\$7,350,666.57
Aug	\$8,701,302.68	(\$86,189.32)	\$8,615,113.36	\$8,103,351.67	(\$78,238.94)	\$8,025,112.73
Sep	\$8,041,818.89	(\$76,244.10)	\$7,965,574.79	\$9,072,209.50	(\$89,566.79)	\$8,982,642.71
Oct	\$6,786,891.74	(\$59,500.43)	\$6,727,391.31	\$7,691,384.20	(\$73,892.03)	\$7,617,492.17
Nov	\$5,985,570.31	(\$48,609.67)	\$5,936,960.64	\$7,152,519.83	(\$61,634.78)	\$7,090,885.05
Dec	\$6,628,334.78	(\$56,830.33)	\$6,571,504.45	\$6,962,380.01	(\$58,356.27)	\$6,904,023.74
Jan 2009	\$7,512,301.01	(\$69,614.22)	\$7,442,686.79	\$6,341,251.31	(\$53,360.99)	\$6,287,890.32
Feb	\$6,823,036.95	(\$60,213.63)	\$6,762,823.32	\$6,649,370.90	(\$62,685.72)	\$6,586,685.18
Mar	\$6,260,136.67	(\$52,335.22)	\$6,207,801.45	\$7,326,364.00	(\$64,831.51)	\$7,261,532.49
Apr	\$6,142,773.31	(\$50,667.92)	\$6,092,105.39	\$6,287,285.41	(\$52,929.79)	\$6,234,355.62
Total	\$84,904,723.24	(\$777,937.38)	\$84,126,785.86	\$85,416,659.92	(\$797,091.99)	\$84,619,567.93
Investment Earnings (a)						\$149,554.42
Total Collected						\$84,769,122.35
Previous Scheduled Periodic Payment Requirement				\$89,597,633.95		
Previous Under/(Over) Collection				(\$1,531,268.73)		
Previous Periodic Payment Requirement						\$88,066,365.22
Existing Under/(Over) Collection						\$3,297,242.87

November 2009 Total Scheduled Periodic Payment Requirement	\$47,493,937.87
1/2 Existing Under/(Over) Collection	\$1,648,621.44
Collections After April 30, 2009	
March 2009 Billings (b)	\$914,877.25
April 2009 Billings	\$6,092,105.39
May 2009 Billings	\$6,199,449.12
Total Outstanding Collections	\$13,206,431.76
Total Periodic Payment Requirement for November 2009	\$35,936,127.55

May 2010 Total Scheduled Periodic Payment Requirement	\$42,642,074.97
1/2 Existing Under/(Over) Collection	\$1,648,621.44
Total Periodic Payment Requirement for May 2010	\$44,290,696.41

(a) Agrees to amounts found in Attachment 4 (lines 1.xiv to 1.xvi) on pages 6 and 11.
(b) Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

RESIDENTIAL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$2,163,975.44	(\$36,766.22)	\$2,127,209.22	\$2,344,593.12	(\$40,208.10)	\$2,304,385.02
Jun	\$3,564,104.54	(\$50,819.85)	\$3,513,284.69	\$2,006,797.41	(\$34,828.01)	\$1,971,969.40
Jul	\$4,155,409.45	(\$59,395.02)	\$4,096,014.43	\$3,307,593.62	(\$48,189.22)	\$3,259,404.40
Aug	\$4,441,420.24	(\$63,822.26)	\$4,377,597.98	\$3,949,997.03	(\$57,012.52)	\$3,892,984.51
Sep	\$3,774,909.96	(\$54,045.63)	\$3,720,864.33	\$4,652,855.72	(\$66,525.69)	\$4,586,330.03
Oct	\$2,707,918.81	(\$38,404.64)	\$2,669,514.17	\$3,709,949.39	(\$52,935.72)	\$3,657,013.67
Nov	\$2,031,441.31	(\$28,209.41)	\$2,003,231.90	\$2,889,616.79	(\$40,292.16)	\$2,849,324.63
Dec	\$2,656,681.86	(\$36,403.26)	\$2,620,278.60	\$2,458,346.82	(\$34,127.12)	\$2,424,219.70
Jan 2009	\$3,468,319.82	(\$47,413.11)	\$3,420,906.71	\$2,484,937.75	(\$33,868.00)	\$2,451,069.75
Feb	\$2,842,869.00	(\$38,269.16)	\$2,804,599.84	\$3,081,479.73	(\$42,815.01)	\$3,038,664.72
Mar	\$2,317,604.54	(\$30,715.66)	\$2,286,888.88	\$3,079,372.90	(\$41,540.10)	\$3,037,832.80
Apr	\$2,222,580.29	(\$29,259.66)	\$2,193,320.63	\$2,361,121.68	(\$31,117.53)	\$2,330,004.15
Total	\$36,347,235.26	(\$513,523.88)	\$35,833,711.38	\$36,326,661.96	(\$523,459.18)	\$35,803,202.78

Investment Earnings \$63,277.65
 Total Collected \$35,866,480.43

Previous Scheduled Periodic Payment Requirement \$36,977,391.25
 Previous Under/(Over) Collection (\$746,986.47)
 Previous Rate Class Periodic Payment Requirement \$36,230,404.78
 Existing Under/(Over) Collection \$363,924.35

November 2009 Total Scheduled Periodic Payment Requirement \$47,493,937.87
 Residential RAAF Factor 41.27050%
 Rate Class Scheduled Periodic Payment Requirement - November 2009 \$19,600,985.63

 1/2 of Existing Under/(Over) Collection \$181,962.18

 Collections After April 30, 2009
 March 2009 Billings * \$280,992.27
 April 2009 Billings \$2,193,320.63
 May 2009 Billings \$1,992,980.95
 Total Outstanding Collections \$4,467,293.85
 Rate Class Periodic Payment Requirement for November 2009 \$15,315,653.96

May 2010 Total Scheduled Periodic Payment Requirement \$42,642,074.97
 Residential RAAF Factor 41.27050%
 Rate Class Scheduled Periodic Payment Requirement - May 2010 \$17,598,597.55

 1/2 of Existing Under/(Over) Collection \$181,962.18
 Rate Class Periodic Payment Requirement for May 2010 \$17,780,559.73

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE SECONDARY - SMALL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$131,750.54	(\$1,182.16)	\$130,568.38	\$140,866.76	(\$1,278.41)	\$139,588.35
Jun	\$45,194.65	(\$247.52)	\$44,947.13	\$123,979.66	(\$1,121.91)	\$122,857.75
Jul	\$47,422.08	(\$261.91)	\$47,160.17	\$59,649.10	(\$392.14)	\$59,256.96
Aug	\$49,372.99	(\$299.20)	\$49,073.79	\$46,490.79	(\$251.99)	\$46,238.80
Sep	\$48,131.64	(\$267.45)	\$47,864.19	\$51,919.37	(\$314.43)	\$51,604.94
Oct	\$43,857.51	(\$222.24)	\$43,635.27	\$44,236.35	(\$242.63)	\$43,993.72
Nov	\$36,043.11	(\$168.11)	\$35,875.00	\$45,107.10	(\$231.09)	\$44,876.01
Dec	\$42,165.16	(\$203.50)	\$41,961.66	\$45,700.36	(\$225.16)	\$45,475.20
Jan 2009	\$47,589.68	(\$256.86)	\$47,332.82	\$39,371.52	(\$184.36)	\$39,187.16
Feb	\$41,798.54	(\$216.77)	\$41,581.77	\$40,967.46	(\$226.06)	\$40,741.40
Mar	\$39,065.56	(\$194.79)	\$38,870.77	\$43,993.17	(\$226.22)	\$43,766.95
Apr	\$40,928.33	(\$201.62)	\$40,726.71	\$41,124.58	(\$205.26)	\$40,919.32
Total	\$613,319.79	(\$3,722.13)	\$609,597.66	\$723,406.22	(\$4,899.66)	\$718,506.56
Investment Earnings						\$1,269.87
Total Collected						\$719,776.43
Previous Scheduled Periodic Payment Requirement				\$1,116,705.64		
Previous Under/(Over) Collection				(\$719,433.47)		
Previous Rate Class Periodic Payment Requirement						\$397,272.17
Existing Under/(Over) Collection						(\$322,504.26)
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Secondary - Small RAAF Factor				1.31257%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$623,392.47
1/2 of Existing Under/(Over) Collection						(\$161,252.13)
Collections After April 30, 2009						
March 2009 Billings *				\$6,614.71		
April 2009 Billings				\$40,726.71		
May 2009 Billings				\$16,819.19		
Total Outstanding Collections						\$64,160.61
Rate Class Periodic Payment Requirement for November 2009						\$397,979.73
<hr/>						
May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Secondary - Small RAAF Factor				1.31257%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$559,708.25
1/2 of Existing Under/(Over) Collection						(\$161,252.13)
Rate Class Periodic Payment Requirement for May 2010						\$398,456.12

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE SECONDARY - LARGE

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$2,973,993.42	(\$21,998.06)	\$2,951,995.36	\$3,257,033.47	(\$24,384.13)	\$3,232,649.34
Jun	\$3,109,359.19	(\$18,577.72)	\$3,090,781.47	\$2,712,312.14	(\$20,867.71)	\$2,691,444.43
Jul	\$3,215,491.25	(\$18,999.51)	\$3,196,491.74	\$3,170,200.42	(\$20,102.15)	\$3,150,098.27
Aug	\$3,249,788.35	(\$19,117.88)	\$3,230,670.47	\$3,109,172.31	(\$18,090.56)	\$3,091,081.75
Sep	\$3,259,294.30	(\$18,994.11)	\$3,240,300.19	\$3,444,320.16	(\$19,995.36)	\$3,424,324.80
Oct	\$3,103,575.35	(\$18,089.36)	\$3,085,485.99	\$2,998,775.63	(\$17,816.28)	\$2,980,959.35
Nov	\$2,998,171.16	(\$17,468.84)	\$2,980,702.32	\$3,225,098.45	(\$17,978.65)	\$3,207,119.80
Dec	\$3,020,897.15	(\$17,528.47)	\$3,003,368.68	\$3,470,959.17	(\$21,021.73)	\$3,449,937.44
Jan 2009	\$3,085,890.84	(\$19,061.14)	\$3,066,829.70	\$2,934,735.09	(\$16,788.11)	\$2,917,946.98
Feb	\$3,044,598.75	(\$18,726.78)	\$3,025,871.97	\$2,652,805.01	(\$16,809.74)	\$2,635,995.27
Mar	\$3,000,515.82	(\$18,429.99)	\$2,982,085.83	\$3,255,468.35	(\$19,708.67)	\$3,235,759.68
Apr	\$2,980,783.23	(\$18,227.61)	\$2,962,555.62	\$3,003,043.39	(\$18,783.98)	\$2,984,259.41
Total	\$37,042,358.81	(\$225,219.47)	\$36,817,139.34	\$37,233,923.59	(\$232,347.07)	\$37,001,576.52
Investment Earnings						\$65,395.62
Total Collected						\$37,066,972.14
Previous Scheduled Periodic Payment Requirement				\$38,962,377.02		
Previous Under/(Over) Collection				\$583,805.03		
Previous Rate Class Periodic Payment Requirement						\$39,546,182.05
Existing Under/(Over) Collection						\$2,479,209.91
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Secondary - Large RAAF Factor				43.41973%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$20,621,738.30
1/2 of Existing Under/(Over) Collection						\$1,239,604.95
Collections After April 30, 2009						
March 2009 Billings *				\$548,924.76		
April 2009 Billings				\$2,962,555.62		
May 2009 Billings				\$3,233,690.48		
Total Outstanding Collections						\$6,745,170.86
Rate Class Periodic Payment Requirement for November 2009						\$15,116,172.39
<hr/>						
May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Secondary - Large RAAF Factor				43.41973%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$18,515,072.66
1/2 of Existing Under/(Over) Collection						\$1,239,604.95
Rate Class Periodic Payment Requirement for May 2010						\$19,754,677.61

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE SECONDARY - TOTAL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$3,105,743.96	(\$23,180.22)	\$3,082,563.74	\$3,397,900.23	(\$25,662.54)	\$3,372,237.69
Jun	\$3,154,553.84	(\$18,825.24)	\$3,135,728.60	\$2,836,291.80	(\$21,989.62)	\$2,814,302.18
Jul	\$3,262,913.33	(\$19,261.42)	\$3,243,651.91	\$3,229,849.52	(\$20,494.29)	\$3,209,355.23
Aug	\$3,299,161.34	(\$19,417.08)	\$3,279,744.26	\$3,155,663.10	(\$18,342.55)	\$3,137,320.55
Sep	\$3,307,425.94	(\$19,261.56)	\$3,288,164.38	\$3,496,239.53	(\$20,309.79)	\$3,475,929.74
Oct	\$3,147,432.86	(\$18,311.60)	\$3,129,121.26	\$3,043,011.98	(\$18,058.91)	\$3,024,953.07
Nov	\$3,034,214.27	(\$17,636.95)	\$3,016,577.32	\$3,270,205.55	(\$18,209.74)	\$3,251,995.81
Dec	\$3,063,062.31	(\$17,731.97)	\$3,045,330.34	\$3,516,659.53	(\$21,246.89)	\$3,495,412.64
Jan 2009	\$3,133,480.52	(\$19,318.00)	\$3,114,162.52	\$2,974,106.61	(\$16,972.47)	\$2,957,134.14
Feb	\$3,086,397.29	(\$18,943.55)	\$3,067,453.74	\$2,693,772.47	(\$17,035.80)	\$2,676,736.67
Mar	\$3,039,581.38	(\$18,624.78)	\$3,020,956.60	\$3,299,461.52	(\$19,934.89)	\$3,279,526.63
Apr	\$3,021,711.56	(\$18,429.23)	\$3,003,282.33	\$3,044,167.97	(\$18,989.24)	\$3,025,178.73
Total	\$37,655,678.60	(\$228,941.60)	\$37,426,737.00	\$37,957,329.81	(\$237,246.73)	\$37,720,083.08
Investment Earnings						\$66,665.49
Total Collected						\$37,786,748.57
Previous Scheduled Periodic Payment Requirement				\$40,079,082.66		
Previous Under/(Over) Collection				(\$135,628.44)		
Previous Rate Class Periodic Payment Requirement						\$39,943,454.22
Existing Under/(Over) Collection						\$2,156,705.65
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Secondary - RAAF Factor				44.73230%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$21,245,130.77
1/2 of Existing Under/(Over) Collection						\$1,078,352.82
Collections After April 30, 2009						
March 2009 Billings *				\$555,539.47		
April 2009 Billings				\$3,003,282.33		
May 2009 Billings				\$3,250,509.67		
Total Outstanding Collections						\$6,809,331.47
Rate Class Periodic Payment Requirement for November 2009						\$15,514,152.12
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May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Secondary - RAAF Factor				44.73230%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$19,074,780.90
1/2 of Existing Under/(Over) Collection						\$1,078,352.82
Rate Class Periodic Payment Requirement for May 2010						\$20,153,133.73

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE PRIMARY - SMALL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$1,582.32	(\$7.84)	\$1,574.48	\$1,632.23	(\$8.17)	\$1,624.06
Jun	\$2,351.83	(\$10.78)	\$2,341.05	\$1,476.67	(\$7.42)	\$1,469.25
Jul	\$1,859.09	(\$9.74)	\$1,849.35	\$2,083.69	(\$10.21)	\$2,073.48
Aug	\$2,162.34	(\$9.82)	\$2,152.52	\$2,012.98	(\$9.35)	\$2,003.63
Sep	\$2,869.30	(\$9.87)	\$2,859.43	\$2,244.07	(\$10.04)	\$2,234.03
Oct	\$3,126.83	(\$9.56)	\$3,117.27	\$2,761.73	(\$9.60)	\$2,752.13
Nov	\$3,280.69	(\$9.14)	\$3,271.55	\$3,181.10	(\$9.99)	\$3,171.11
Dec	\$3,669.24	(\$11.24)	\$3,658.00	\$3,583.47	(\$10.90)	\$3,572.57
Jan 2009	\$3,843.95	(\$10.89)	\$3,833.06	\$3,547.24	(\$10.61)	\$3,536.63
Feb	\$3,397.76	(\$9.87)	\$3,387.89	\$3,636.07	(\$9.34)	\$3,626.73
Mar	\$3,492.02	(\$10.05)	\$3,481.97	\$3,467.73	(\$10.31)	\$3,457.42
Apr	\$3,468.84	(\$10.66)	\$3,458.18	\$3,541.19	(\$10.02)	\$3,531.17
Total	\$35,104.21	(\$119.46)	\$34,984.75	\$33,168.17	(\$115.96)	\$33,052.21
Investment Earnings						\$58.42
Total Collected						\$33,110.63
Previous Scheduled Periodic Payment Requirement				\$19,623.67		
Previous Under/(Over) Collection				(\$7,954.48)		
Previous Rate Class Periodic Payment Requirement						\$11,669.19
Existing Under/(Over) Collection						(\$21,441.44)
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Primary - Small RAAF Factor				0.02110%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$10,019.85
1/2 of Existing Under/(Over) Collection						(\$10,720.72)
Collections After April 30, 2009						
March 2009 Billings *				\$203.54		
April 2009 Billings				\$3,458.18		
May 2009 Billings				\$782.01		
Total Outstanding Collections						\$4,443.73
Rate Class Periodic Payment Requirement for November 2009						(\$5,144.59)
<hr/>						
May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Primary - Small RAAF Factor				0.02110%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$8,996.25
1/2 of Existing Under/(Over) Collection						(\$10,720.72)
Rate Class Periodic Payment Requirement for May 2010						(\$1,724.47)

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE PRIMARY - LARGE

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$364,873.59	(\$2,056.64)	\$362,816.95	\$382,878.88	(\$2,185.97)	\$380,692.91
Jun	\$509,492.05	(\$1,986.40)	\$507,505.65	\$345,031.56	(\$1,987.94)	\$343,043.62
Jul	\$448,801.22	(\$1,505.97)	\$447,295.25	\$506,454.00	(\$1,987.71)	\$504,466.29
Aug	\$454,565.85	(\$1,497.39)	\$453,068.46	\$452,201.76	(\$1,494.96)	\$450,706.80
Sep	\$455,677.09	(\$1,479.56)	\$454,197.53	\$462,716.82	(\$1,531.88)	\$461,184.94
Oct	\$436,385.40	(\$1,416.10)	\$434,969.30	\$434,876.87	(\$1,444.42)	\$433,432.45
Nov	\$428,688.49	(\$1,419.27)	\$427,269.22	\$453,707.85	(\$1,453.18)	\$452,254.67
Dec	\$419,079.49	(\$1,362.98)	\$417,716.51	\$464,236.14	(\$1,577.95)	\$462,658.19
Jan 2009	\$416,871.58	(\$1,453.30)	\$415,418.28	\$414,087.52	(\$1,337.14)	\$412,750.38
Feb	\$412,571.02	(\$1,614.79)	\$410,956.23	\$395,209.34	(\$1,338.77)	\$393,870.57
Mar	\$418,248.68	(\$1,633.85)	\$416,614.83	\$434,420.46	(\$1,667.34)	\$432,753.12
Apr	\$414,195.91	(\$1,618.45)	\$412,577.46	\$406,053.22	(\$1,634.21)	\$404,419.01
Total	\$5,179,450.37	(\$19,044.70)	\$5,160,405.67	\$5,151,874.42	(\$19,641.47)	\$5,132,232.95
Investment Earnings						<u>\$9,070.57</u>
Total Collected						<u>\$5,141,303.52</u>
Previous Scheduled Periodic Payment Requirement				\$5,265,023.95		
Previous Under/(Over) Collection				<u>(\$177,388.65)</u>		
Previous Rate Class Periodic Payment Requirement						<u>\$5,087,635.30</u>
Existing Under/(Over) Collection						<u><u>(\$53,668.22)</u></u>
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Primary - Large RAAF Factor				<u>5.87710%</u>		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$2,791,267.59
1/2 of Existing Under/(Over) Collection						(\$26,834.11)
Collections After April 30, 2009						
March 2009 Billings *				\$41,262.79		
April 2009 Billings				\$412,577.46		
May 2009 Billings				<u>\$447,374.88</u>		
Total Outstanding Collections						<u>\$901,215.13</u>
Rate Class Periodic Payment Requirement for November 2009						<u><u>\$1,863,218.35</u></u>
<hr/>						
May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Primary - Large RAAF Factor				<u>5.87710%</u>		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$2,506,118.62
1/2 of Existing Under/(Over) Collection						(\$26,834.11)
Rate Class Periodic Payment Requirement for May 2010						<u><u>\$2,479,284.50</u></u>

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

GENERAL SERVICE PRIMARY - TOTAL

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$366,455.91	(\$2,064.48)	\$364,391.43	\$384,511.11	(\$2,194.14)	\$382,316.97
Jun	\$511,843.88	(\$1,997.18)	\$509,846.70	\$346,508.23	(\$1,995.36)	\$344,512.87
Jul	\$450,660.31	(\$1,515.71)	\$449,144.60	\$508,537.69	(\$1,997.92)	\$506,539.77
Aug	\$456,728.19	(\$1,507.21)	\$455,220.98	\$454,214.74	(\$1,504.31)	\$452,710.43
Sep	\$458,546.39	(\$1,489.43)	\$457,056.96	\$464,960.89	(\$1,541.92)	\$463,418.97
Oct	\$439,512.23	(\$1,425.66)	\$438,086.57	\$437,638.60	(\$1,454.02)	\$436,184.58
Nov	\$431,969.18	(\$1,428.41)	\$430,540.77	\$456,888.95	(\$1,463.17)	\$455,425.78
Dec	\$422,748.73	(\$1,374.22)	\$421,374.51	\$467,819.61	(\$1,588.85)	\$466,230.76
Jan 2009	\$420,715.53	(\$1,464.19)	\$419,251.34	\$417,634.76	(\$1,347.75)	\$416,287.01
Feb	\$415,968.78	(\$1,624.66)	\$414,344.12	\$398,845.41	(\$1,348.11)	\$397,497.30
Mar	\$421,740.70	(\$1,643.90)	\$420,096.80	\$437,888.19	(\$1,677.65)	\$436,210.54
Apr	\$417,664.75	(\$1,629.11)	\$416,035.64	\$409,594.41	(\$1,644.23)	\$407,950.18
Total	\$5,214,554.58	(\$19,164.16)	\$5,195,390.42	\$5,185,042.59	(\$19,757.43)	\$5,165,285.16
Investment Earnings						\$9,128.99
Total Collected						\$5,174,414.15
Previous Scheduled Periodic Payment Requirement				\$5,284,647.62		
Previous Under/(Over) Collection				(\$185,343.13)		
Previous Rate Class Periodic Payment Requirement						\$5,099,304.49
Existing Under/(Over) Collection						(\$75,109.66)
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
GS Primary - RAAF Factor				5.89820%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$2,801,287.44
1/2 of Existing Under/(Over) Collection						(\$37,554.83)
Collections After April 30, 2009						
March 2009 Billings *				\$41,466.33		
April 2009 Billings				\$416,035.64		
May 2009 Billings				\$448,156.89		
Total Outstanding Collections						\$905,658.86
Rate Class Periodic Payment Requirement for November 2009						\$1,858,073.76
<hr/>						
May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
GS Primary - RAAF Factor				5.89820%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$2,515,114.87
1/2 of Existing Under/(Over) Collection						(\$37,554.83)
Rate Class Periodic Payment Requirement for May 2010						\$2,477,560.04

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

HIGH VOLTAGE

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	(\$119,781.33)	(\$55.65)	(\$119,836.98)	\$215,505.65	(\$430.09)	\$215,075.56
Jun	\$124,342.55	(\$177.59)	\$124,164.96	\$93,211.79	(\$55.65)	\$93,156.14
Jul	\$122,858.26	(\$201.96)	\$122,656.30	\$424.67	(\$183.40)	\$241.27
Aug	\$113,769.64	(\$199.33)	\$113,570.31	\$127,360.55	(\$195.64)	\$127,164.91
Sep	\$116,155.90	(\$192.72)	\$115,963.18	\$89,764.98	\$32.56	\$89,797.54
Oct	\$114,021.08	(\$188.49)	\$113,832.59	\$103,444.43	(\$118.14)	\$103,326.29
Nov	\$108,416.71	(\$168.60)	\$108,248.11	\$151,606.51	(\$493.88)	\$151,112.63
Dec	\$111,515.02	(\$158.49)	\$111,356.53	\$105,249.16	(\$169.60)	\$105,079.56
Jan 2009	\$115,544.20	(\$224.09)	\$115,320.11	\$102,805.62	(\$30.72)	\$102,774.90
Feb	\$109,725.73	(\$210.45)	\$109,515.28	\$120,131.11	(\$326.87)	\$119,804.24
Mar	\$112,863.21	(\$217.86)	\$112,645.35	\$114,681.92	(\$208.19)	\$114,473.73
Apr	\$112,050.13	(\$203.55)	\$111,846.58	\$112,279.92	(\$246.64)	\$112,033.28
Total	\$1,141,481.10	(\$2,198.78)	\$1,139,282.32	\$1,336,466.31	(\$2,426.26)	\$1,334,040.05
Investment Earnings						\$2,357.75
Total Collected						\$1,336,397.80
Previous Scheduled Periodic Payment Requirement				\$2,497,534.06		
Previous Under/(Over) Collection				(\$479,653.64)		
Previous Rate Class Periodic Payment Requirement						\$2,017,880.42
Existing Under/(Over) Collection						\$681,482.62
<hr/>						
November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
High Voltage - RAAF Factor				2.78750%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$1,323,893.52
1/2 of Existing Under/(Over) Collection						\$340,741.31
Collections After April 30, 2009						
March 2009 Billings *				\$3,718.52		
April 2009 Billings				\$111,846.58		
May 2009 Billings				\$140,682.40		
Total Outstanding Collections						\$256,247.50
Rate Class Periodic Payment Requirement for November 2009						\$1,408,387.33
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May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
High Voltage - RAAF Factor				2.78750%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$1,188,647.84
1/2 of Existing Under/(Over) Collection						\$340,741.31
Rate Class Periodic Payment Requirement for May 2010						\$1,529,389.15

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

LIGHTING

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$49,396.50	(\$186.51)	\$49,209.99	\$65,436.16	(\$238.94)	\$65,197.22
Jun	\$49,486.48	(\$114.12)	\$49,372.36	\$45,605.80	(\$171.76)	\$45,434.04
Jul	\$49,130.57	(\$116.10)	\$49,014.47	\$43,798.93	(\$127.83)	\$43,671.10
Aug	\$49,067.76	(\$116.06)	\$48,951.70	\$52,969.01	(\$106.10)	\$52,862.91
Sep	\$49,189.64	(\$113.49)	\$49,076.15	\$52,915.13	(\$123.09)	\$52,792.04
Oct	\$49,288.03	(\$113.25)	\$49,174.78	\$35,839.92	(\$105.82)	\$35,734.10
Nov	\$49,450.85	(\$111.25)	\$49,339.60	\$55,257.53	(\$110.32)	\$55,147.21
Dec	\$50,980.50	(\$118.50)	\$50,862.00	\$66,875.41	(\$143.88)	\$66,731.53
Jan 2009	\$54,003.05	(\$131.44)	\$53,871.61	\$43,924.87	(\$106.98)	\$43,817.89
Feb	\$49,422.82	(\$140.52)	\$49,282.30	\$46,999.09	(\$112.97)	\$46,886.12
Mar	\$49,599.00	(\$137.36)	\$49,461.64	\$54,109.70	(\$149.09)	\$53,960.61
Apr	\$49,859.15	(\$138.67)	\$49,720.48	\$52,266.85	(\$133.63)	\$52,133.22
Total	\$598,874.35	(\$1,537.27)	\$597,337.08	\$615,998.40	(\$1,630.41)	\$614,367.99
Investment Earnings						\$1,085.82
Total Collected						\$615,453.81
Previous Scheduled Periodic Payment Requirement				\$612,489.43		
Previous Under/(Over) Collection				(\$4,031.38)		
Previous Rate Class Periodic Payment Requirement						\$608,458.05
Existing Under/(Over) Collection						(\$6,995.76)
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November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
Lighting - RAAF Factor				0.68360%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$324,668.56
1/2 of Existing Under/(Over) Collection						(\$3,497.88)
Collections After April 30, 2009						
March 2009 Billings *				\$11,032.96		
April 2009 Billings				\$49,720.48		
May 2009 Billings				\$48,540.61		
Total Outstanding Collections						\$109,294.05
Rate Class Periodic Payment Requirement for November 2009						\$211,876.63
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May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
Lighting - RAAF Factor				0.68360%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$291,501.22
1/2 of Existing Under/(Over) Collection						(\$3,497.88)
Rate Class Periodic Payment Requirement for May 2010						\$288,003.35

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

INSTANTANEOUS INTERRUPTIBLE

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$139,868.82	(\$328.99)	\$139,539.83	\$136,177.47	(\$314.36)	\$135,863.11
Jun	\$135,978.31	(\$378.78)	\$135,599.53	\$131,776.64	(\$276.87)	\$131,499.77
Jul	\$128,787.21	(\$370.31)	\$128,416.90	\$153,317.42	(\$444.80)	\$152,872.62
Aug	\$142,145.01	(\$378.32)	\$141,766.69	\$140,302.47	(\$358.07)	\$139,944.40
Sep	\$137,516.93	(\$381.77)	\$137,135.16	\$145,373.10	(\$387.18)	\$144,985.92
Oct	\$130,928.31	(\$371.54)	\$130,556.77	\$135,370.31	(\$364.27)	\$135,006.04
Nov	\$134,266.99	(\$368.87)	\$133,898.12	\$132,110.75	(\$380.58)	\$131,730.17
Dec	\$132,515.07	(\$361.21)	\$132,153.86	\$143,580.05	(\$391.61)	\$143,188.44
Jan 2009	\$133,229.82	(\$372.08)	\$132,857.74	\$127,243.06	(\$357.60)	\$126,885.46
Feb	\$124,035.57	(\$302.48)	\$123,733.09	\$128,284.22	(\$353.32)	\$127,930.90
Mar	\$132,376.33	(\$303.08)	\$132,073.25	\$122,907.26	(\$310.68)	\$122,596.58
Apr	\$122,550.02	(\$296.14)	\$122,253.88	\$138,446.42	(\$334.37)	\$138,112.05
Total	\$1,594,198.39	(\$4,213.57)	\$1,589,984.82	\$1,634,889.17	(\$4,273.71)	\$1,630,615.46

Investment Earnings \$2,881.91
 Total Collected \$1,633,497.37

Previous Scheduled Periodic Payment Requirement \$1,663,648.88
 Previous Under/(Over) Collection (\$1,762.07)
 Previous Rate Class Periodic Payment Requirement \$1,661,886.81
 Existing Under/(Over) Collection \$28,389.44

November 2009 Total Scheduled Periodic Payment Requirement \$47,493,937.87
 Instantaneous Interruptible - RAAF Factor 1.85680%
 Rate Class Scheduled Periodic Payment Requirement - November 2009 \$881,867.44

 1/2 of Existing Under/(Over) Collection \$14,194.72

 Collections After April 30, 2009
 March 2009 Billings * \$11,281.37
 April 2009 Billings \$122,253.88
 May 2009 Billings \$124,564.36
 Total Outstanding Collections \$258,099.61
 Rate Class Periodic Payment Requirement for November 2009 \$637,962.55

May 2010 Total Scheduled Periodic Payment Requirement \$42,642,074.97
 Instantaneous Interruptible - RAAF Factor 1.85680%
 Rate Class Scheduled Periodic Payment Requirement - May 2010 \$791,778.05

 1/2 of Existing Under/(Over) Collection \$14,194.72
 Rate Class Periodic Payment Requirement for May 2010 \$805,972.77

* Cycles 19, 20 and 21 only

ONCOR ELECTRIC DELIVERY COMPANY LLC

TC2 - BILLED AND COLLECTED TRANSITION CHARGE DETAIL

NOTICED INTERRUPTIBLE

	Billed			Collected		
	Total	Charge Off	Net	Total	Charge Off	Net
May 2008	\$202,196.06	(\$562.75)	\$201,633.31	\$207,417.24	(\$597.09)	\$206,820.15
Jun	\$208,790.78	(\$701.79)	\$208,088.99	\$196,034.79	(\$523.56)	\$195,511.23
Jul	\$195,842.03	(\$712.65)	\$195,129.38	\$179,253.80	(\$671.62)	\$178,582.18
Aug	\$199,010.50	(\$749.06)	\$198,261.44	\$222,844.77	(\$719.75)	\$222,125.02
Sep	\$198,074.13	(\$759.50)	\$197,314.63	\$170,100.15	(\$711.68)	\$169,388.47
Oct	\$197,790.42	(\$685.25)	\$197,105.17	\$226,129.57	(\$855.15)	\$225,274.42
Nov	\$195,811.00	(\$686.18)	\$195,124.82	\$196,833.75	(\$684.93)	\$196,148.82
Dec	\$190,831.29	(\$682.68)	\$190,148.61	\$203,849.43	(\$688.32)	\$203,161.11
Jan 2009	\$187,008.07	(\$691.31)	\$186,316.76	\$190,598.64	(\$677.47)	\$189,921.17
Feb	\$194,617.76	(\$722.81)	\$193,894.95	\$179,858.87	(\$693.64)	\$179,165.23
Mar	\$186,371.51	(\$692.58)	\$185,678.93	\$217,942.51	(\$1,010.91)	\$216,931.60
Apr	\$196,357.41	(\$711.56)	\$195,645.85	\$169,408.16	(\$464.15)	\$168,944.01
Total	\$2,352,700.96	(\$8,358.12)	\$2,344,342.84	\$2,360,271.68	(\$8,298.27)	\$2,351,973.41
Investment Earnings						\$4,156.82
Total Collected						\$2,356,130.23
Previous Scheduled Periodic Payment Requirement				\$2,482,840.05		
Previous Under/(Over) Collection				\$22,136.40		
Previous Rate Class Periodic Payment Requirement						\$2,504,976.45
Existing Under/(Over) Collection						\$148,846.22
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November 2009 Total Scheduled Periodic Payment Requirement				\$47,493,937.87		
Noticed Interruptible - RAAF Factor				2.77110%		
Rate Class Scheduled Periodic Payment Requirement - November 2009						\$1,316,104.51
1/2 of Existing Under/(Over) Collection						\$74,423.11
Collections After April 30, 2009						
March 2009 Billings *				\$10,846.33		
April 2009 Billings				\$195,645.85		
May 2009 Billings				\$194,014.25		
Total Outstanding Collections						\$400,506.43
Rate Class Periodic Payment Requirement for November 2009						\$990,021.20
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May 2010 Total Scheduled Periodic Payment Requirement				\$42,642,074.97		
Noticed Interruptible - RAAF Factor				2.77110%		
Rate Class Scheduled Periodic Payment Requirement - May 2010						\$1,181,654.54
1/2 of Existing Under/(Over) Collection						\$74,423.11
Rate Class Periodic Payment Requirement for May 2010						\$1,256,077.65

* Cycles 19, 20 and 21 only

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

Oncor Electric Delivery Company LLC, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between Oncor Electric Delivery Company LLC, as Servicer, and Oncor Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: May 2008

<u>Customer Class</u>	a. Series 2004-1 Transition Charges in <u>Effect</u>	b. Series 2004-1 Transition Charges <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittances Made to <u>Trustee</u>
Residential Service	\$0.000969 / kWh	\$ 2,127,209.22	\$ 2,304,385.02	\$ 2,304,385.02
General Service Secondary		\$ 3,082,563.74	\$ 3,372,237.69	\$ 3,372,237.69
Non-demand	\$0.000684 / kWh			
Demand	\$0.264 / kW			
General Service Primary		\$ 364,391.43	\$ 382,316.97	\$ 382,316.97
Non-demand	\$0.000309 / kWh			
Demand	\$0.237 / kW			
High Voltage Service	\$0.143 / kW	(\$ 119,836.98)	\$ 215,075.56	\$ 215,076.56
Lighting Service	\$0.001230 / kWh	\$ 49,209.99	\$ 65,197.22	\$ 65,197.22
Instantaneous Interruptible	\$0.148 / kW	\$ 139,539.83	\$ 135,863.11	\$ 135,863.11
Noticed Interruptible	\$0.233 / kW	<u>\$ 201,633.31</u>	<u>\$ 206,820.15</u>	<u>\$ 206,820.15</u>
Total		\$ 5,844,710.54	\$ 6,681,895.72	\$ 6,681,895.72

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 9th day of June, 2008.

ONCOR ELECTRIC DELIVERY COMPANY LLC,
as Servicer

By: /s/ John M. Casey
Name: John M. Casey
Title: Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

Oncor Electric Delivery Company LLC, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between Oncor Electric Delivery Company LLC, as Servicer, and Oncor Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: June 2008

<u>Customer Class</u>	a. Series 2004-1 Transition Charges in <u>Effect</u>	b. Series 2004-1 Transition Charges <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittances Made to <u>Trustee</u>
Residential Service	\$0.000969 / kWh	\$ 3,513,284.69	\$ 1,971,969.40	\$ 1,971,969.40
General Service Secondary		\$ 3,135,728.60	\$ 2,814,302.18	\$ 2,814,302.18
Non-demand	\$0.000684 / kWh			
Demand	\$0.264 / kW			
General Service Primary		\$ 509,846.70	\$ 344,512.87	\$ 344,512.87
Non-demand	\$0.000309 / kWh			
Demand	\$0.237 / kW			
High Voltage Service	\$0.143 / kW	\$ 124,164.96	\$ 93,156.14	\$ 93,156.14
Lighting Service	\$0.001230 / kWh	\$ 49,372.36	\$ 45,434.04	\$ 45,434.04
Instantaneous Interruptible	\$0.148 / kW	\$ 135,599.53	\$ 131,499.77	\$ 131,499.77
Noticed Interruptible	\$0.233 / kW	<u>\$ 208,088.99</u>	<u>\$ 195,511.23</u>	<u>\$ 195,511.23</u>
Total		\$ 7,676,085.83	\$ 5,596,385.63	\$ 5,596,385.63

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 7th day of July, 2008.

ONCOR ELECTRIC DELIVERY COMPANY LLC,
as Servicer

By: /s/ John M. Casey
Name: John M. Casey
Title: Treasurer

MONTHLY SERVICER'S CERTIFICATE
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)
OF THE SERIES 2004-1 TRANSITION PROPERTY SERVICING AGREEMENT)

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,
Series 2004-1 Bonds

Oncor Electric Delivery Company LLC, as Servicer

Pursuant to the Series 2004-1 Transition Property Servicing Agreement dated as of June 7, 2004 (the "Series 2004-1 Transition Property Servicing Agreement") between Oncor Electric Delivery Company LLC, as Servicer, and Oncor Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

SERIES 2004-1 COLLECTION PERIOD: July 2008

<u>Customer Class</u>	a. Series 2004-1 Transition Charges in <u>Effect</u>	b. Series 2004-1 Transition Charges <u>Billed</u>	c. Actual Series 2004-1 Transition Charge Payments <u>Received</u>	d. Series 2004-1 Transition Charge Remittances Made to <u>Trustee</u>
Residential Service	\$0.000969 / kWh	\$ 4,096,014.43	\$ 3,259,404.40	\$ 3,259,404.40
General Service Secondary		\$ 3,243,651.91	\$ 3,209,355.23	\$ 3,209,355.23
Non-demand	\$0.000684 / kWh			
Demand	\$0.264 / kW			
General Service Primary		\$ 449,144.60	\$ 506,539.77	\$ 506,539.77
Non-demand	\$0.000309 / kWh			
Demand	\$0.237 / kW			
High Voltage Service	\$0.143 / kW	\$ 122,656.30	\$ 241.27	\$ 241.27
Lighting Service	\$0.001230 / kWh	\$ 49,014.47	\$ 43,671.10	\$ 43,671.10
Instantaneous Interruptible	\$0.148 / kW	\$ 128,416.90	\$ 152,872.62	\$ 152,872.62
Noticed Interruptible	\$0.233 / kW	<u>\$ 195,129.38</u>	<u>\$ 178,582.18</u>	<u>\$ 178,582.18</u>
Total		\$ 8,284,027.99	\$ 7,350,666.57	\$ 7,350,666.57

Capitalized terms used herein have their respective meanings set forth in the Series 2004-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 10th day of August, 2008.

ONCOR ELECTRIC DELIVERY COMPANY LLC,
as Servicer

By: /s/ John M. Casey
Name: John M. Casey
Title: Treasurer