



Control Number: 31493



Item Number: 1

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COMPLIANCE TARIFF FILING NO. 31493

ANNUAL TRUE-UP COMPLIANCE §  
FILING OF TXU ELECTRIC §  
DELIVERY COMPANY CONCERNING §  
RIDER TC1 CHARGES §

BEFORE THE  
PUBLIC UTILITY COMMISSION  
OF TEXAS

**ANNUAL TRUE-UP COMPLIANCE FILING  
OF TXU ELECTRIC DELIVERY COMPANY  
CONCERNING RIDER TC1 CHARGES**

**TO THE HONORABLE PUBLIC UTILITY COMMISSION OF TEXAS:**

COMES NOW TXU Electric Delivery Company (“Electric Delivery” or “Company”), and files this its Annual True-Up Compliance Filing (“Annual True-Up”), and would respectfully show the following:

**I. Background**

In accordance with the Financing Order adopted on August 5, 2002, in *Joint Application for Approval of Stipulation regarding TXU Electric Company Transition to Competition Issues*, Docket No. 25230 (“Financing Order”), TXU Electric Delivery Transition Bond Company LLC securitized certain regulatory assets and other qualified costs on August 21, 2003, by issuing transition bonds. Electric Delivery is the servicer for TXU Electric Delivery Transition Bond Company LLC and in that role it bills, collects, receives and adjusts the transition charges imposed pursuant to Electric Delivery Tariff Section 6.1.1.7 – Rider TC1 – Transition Charge, and remits the amounts received to the trustee to repay the transition bonds issued in August 2003. The Financing Order and Rider TC1 set out the rates and terms and conditions under which transition charges will be billed and collected.

**II. Authorized Representatives**

Electric Delivery’s authorized representatives for this filing are:

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Electric Rates Manager  
TXU Electric Delivery Company  
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and

Howard V. Fisher  
Senior Counsel  
TXU Electric Delivery Company  
500 N. Akard Street, Suite 10-106  
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### **III. Purpose of Filing and Jurisdiction**

The Company is filing for an Annual True-Up of Rider TC1 transition charges in accordance with the Financing Order. The Commission has jurisdiction over this Annual True-Up filing pursuant to PURA §§39.303 and 39.307.

### **IV. Timing of Annual True-Up**

Ordering Paragraph No. 11 of the Financing Order provides that “True-ups of the transition charges shall be undertaken and conducted as described in Findings of Fact Nos. 91 through 101 of this Financing Order.” Finding of Fact No. 91 requires the servicer of the transition bonds to make an annual true-up adjustment filing “within 45 days of the anniversary of the date of the original issuance of the transition bonds of that series.” The original issuance of the transition bonds for the first series was August 21, 2003, and thus annual true-up filings are required each year within the 90 day window starting 45 days before August 21<sup>st</sup> and ending 45 days after August 21<sup>st</sup> (July 7<sup>th</sup> to October 5<sup>th</sup>).

### **V. Description of Annual True-Up Adjustment to Rider TC1**

Findings of Fact Nos. 91-93 of the Financing Order set out the manner in which the annual true-up procedure adjustments are to be made. Electric Delivery has made the Rider TC1 adjustments consistent with that procedure. Details of the adjustments are found on the Attachments hereto, and are explained below.

#### **Attachment 1**

This attachment is a summary of the Rider TC1 adjustment calculation. An explanation of each column on Attachment 1 is set out below.

Column 1 sets out the total payment required for 2006, utilizing the February 15 and August 15, 2006 payment amounts set out on the second revised Attachment 3, p. 1, column titled "Total Revenues" of the Issuance Advice Letter filed on August 19, 2003, in Docket No. 25230. The total

payment of \$57,282,915 has been allocated to the classes using the RAAF's contained in the Financing Order.

Column 2 sets out the under- and over-collections by class that existed as of July 31, 2005. The amounts found in Column 2 equals the amounts of actual Rider TC1 collections by class from August 1, 2004 through July 31, 2005, plus investment earnings on the general and capital subaccounts, minus the undercollection that existed as of August 1, 2004, minus the February 2005 payment of \$31,390,082.40 and the \$25,869,750.19 payment due on August 15, 2005 (allocated to each class),<sup>1</sup> minus all "other amounts due in connection with the transition bonds (including ongoing fees and expenses and amounts required to be deposited in or allocated to any collection account or subaccount) during the period for which such adjusted transition charges are to be in effect." See Financing Order, Finding of Fact No. 91. Some classes show over-collections, while some classes show under-collections, with the total being an overcollection of \$310,622.16. In essence, as a result of the Interim True-Up Filing made in November 15, 2004 (Project No. 30433), which increased the Rider TC1 charges, the Capital Subaccount is now fully funded, the Overcollateralization Subaccount is also funded to the appropriate level at this time, and the Reserve Subaccount has a balance of \$310,622.16.

Column 3 equals the Rider TC1 amounts billed under the current Rider TC1 rates that will be collected after July 31, 2005. The collection amounts are based upon actual billings for the last three billing days of June and for the full July billing month, while the collection amount for the August billing month is estimated. The estimated collections are net of the allowance for charge-offs that REPs are allowed to "hold back" from their payments to Electric Delivery.

Column 4 equals the sum of Columns 1 and 2, minus Column 3, and represents the Periodic Payment Requirement that must be collected by July 31, 2006. This represents the amount that is needed to make principal and interest payments and also meet all other fees and expenses, including the funding of required accounts.

Column 5 constitutes the Periodic Billing Requirement, and is the total amount of billings that, after the charge-off factor, produces the needed Periodic Payment Requirement. The Periodic Payment Requirement must be "grossed up" to reflect the allowance for charge-offs that REPs are allowed to "hold back" from their Rider TC1 payments. The 1.28368 percent "hold back" included

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<sup>1</sup> These payment amounts are slightly less than the amounts found in the Issuance Advice Letter, Attachment 3, p. 1, as the actual amount of fees and other expenses is slightly less than the amount listed in the Issuance

in the calculation of the Periodic Billing Requirement on Attachment 1 was calculated based upon information provided by REPs as to their actual charge-off experience. For REPs that did not provide their actual charge-off experience, Electric Delivery has used a charge-off factor of 0.0 percent. Because the charge-off rate is also applied to the hold-back amount itself, the Periodic Payment Requirement must be increased by 1.301 percent to produce the Periodic Billing Requirement.<sup>2</sup>

Column 6 contains the forecasted billing units, by class, for the September 2005 monthly billing cycle (which will be the first month that will reflect the adjusted Rider TC1 rates implemented in this filing) through the first 18 billing cycle days for June 2006. The reason why this column does not contain kWh for the last 3 billing days in June is because the Rider TC1 revenues for that consumption will not be collected by July 31, 2006.

Column 7 sets out the Rider TC1 rates by class, and is calculated by dividing the Periodic Billing Requirement in Column 5 for each class by that class' forecasted billing units in Column 6.

#### Attachment 2

Page 1 of Attachment 2 provides additional detail for the figures found in Attachment 1, columns 1-4. The top part of Attachment 2 details the amounts of the scheduled transition bond payments (including principal, interest, fees, and Overcollateralization Subaccount deposit) for February 2006 and August 2006, minus the current overcollection amount. The bottom part of Attachment 2 details the outstanding collections anticipated (Attachment 1, column 3) by month.

Page 2 of Attachment 2 provides further detail for the estimated collections for the August 2005 billing units. The estimated billing units are multiplied by the current Rider TC1 rates to show the projected transition charge billings, and the projected collections after the REP's current 1.674 percent holdback, by class and in total.

The third page of Attachment 2 provides the forecasted billing determinants by class for the billing months of August 2005 through cycle 18 of June 2006.

#### Attachment 3

This Attachment provides additional detail supporting the overcollection amount of \$310,622.16 found on Attachment 1, column 2. Page 1 of Attachment 3 details the collections and interest earned from August 1, 2004 through January 31, 2005, that were available to make the

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Advice Letter.

<sup>2</sup>

The calculation is:  $1/(1-0.01284)$ . The result is  $1/0.98716$ , or 1.01301. On Attachment 1, column 5,

February 2005 payment. It then details the amount of the February 2005 Scheduled Periodic Payment and adds to it the shortfall as of July 31, 2004, showing that a shortfall of \$1,772,232.63 existed as of that payment date.

Page 2 of Attachment 3 then provides similar detail with respect to the collections, interest earned, and August 2005 payment, producing the overcollection amount found on Attachment 1, column 2.

#### Attachment 4

This attachment contains the three Semi-Annual Servicer's Certificates (revised August 2004, revised February 2005, and revised August 2005), which show, in part, the overcollection/undercollection balances and interest earnings amounts found in Attachment 3.

#### Attachment 5

This attachment shows the Rider TC1 billings and collections from August 1, 2004 through July 31, 2005, and presents them on a total and per class basis. The "Total Payment Requirement" figure of \$58,651,867.41 on page 1 equals the sum of: (1) the shortfall that existed as of August 1, 2004 (\$1,378,962.34 – see Attachment 3, p. 1); (2) the February 2005 Scheduled Periodic Payment (\$31,390,082.40 – see Attachment 3, p. 1); (3) the August 2005 Scheduled Periodic Payment (\$25,869,750.19 – see Attachment 3, p. 2); and (4) the Capital Subaccount Earnings Released to Issuer (\$13,072.48 – see Attachment 3, p. 2). As with Attachment 3, the information on this attachment supports the calculation of the under- and over-collection amounts by class found on Attachment 1, column 2.

#### Attachment 6

Attachment 6 contains the Monthly Servicer's Certificates issued by Electric Delivery for the months of August 2004 through July 2005. These certificates provide, by class, the monthly Rider TC1 rates in effect, the amount of transition charges billed, the actual payments received, and the remittance made to the trustee. This information supports the figures found in Attachment 5.

#### Attachment 7

This attachment contains the new Rider TC1 tariff schedule that, pursuant to Finding of Fact No. 100 of the Financing Order, goes into effect immediately upon filing. The actual change in the rates found in Rider TC1 will be effective August 30, 2005, the first billing cycle day for the September 2005 billing month. Both a clean version and a notated version of the revised tariff are

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the Periodic Billing Requirement has been calculated by dividing the Periodic Revenue Requirement by 0.98716.

included.

Attachment 8

This attachment is an affidavit by Mr. Sherburne supporting this filing.

**Respectfully submitted,**

**TXU Electric Delivery Company**



Howard V. Fisher

Senior Counsel

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**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing, with all attachments, was hand delivered, electronically mailed, or sent by overnight delivery or United States first class mail to all parties to Docket No. 21527, *Application of TXU Electric Company for Financing Order to Securitize Regulatory Assets and Other Qualified Cost*, this 15<sup>th</sup> day of August 2005.



TXU ELECTRIC DELIVERY COMPANY

ANNUAL TRUE-UP ADJUSTMENT SUMMARY  
RATE TC1 - TRANSITION CHARGE

	(1) Scheduled Periodic Payment Requirement*	(2) Existing Under/(Over) Collection**	(3) Outstanding Collections Under Existing Transition Charges***	(4)=(1)+(2)-(3) Periodic Payment Requirement	(5)=(4)/0.98716 Periodic Billing Requirement	(6) Sep '05 - Jun '06 Forecasted Billing Units****	(7)=(5)/(6) Adjusted Transition Charges \$/kW or \$/kWh
Residential	\$23,640,945.44	(\$277,801.96)	\$6,298,192.18	\$17,064,951.30	\$17,286,915.29	28,898,833,119	0.000598
General Service Secondary Rate GSS	\$25,623,965.39	\$181,882.88	\$4,846,842.98	\$20,959,005.28	\$21,231,619.27	977,225,485	0.000324
Rate GSL	\$737,401.58	(\$224,253.66)	\$200,856.21	\$312,291.70	\$316,353.68	0.181	
	\$24,886,563.81	\$406,136.54	\$4,645,986.77	\$20,646,713.58	\$20,915,265.59	115,656,324	
General Service Primary Rate GFS	\$3,378,660.89	(\$382,037.06)	\$708,255.51	\$2,288,368.32	\$2,318,133.15	29,523,188	0.000315
Rate GPL	\$15,658.75	(\$3,248.76)	\$3,234.10	\$9,175.89	\$9,295.24	14,118,075	0.164
	\$3,363,002.14	(\$378,788.30)	\$705,021.41	\$2,279,192.43	\$2,308,837.91	29,523,188	0.000315
Lighting Service High Voltage	\$391,586.01	\$9,932.79	\$65,954.95	\$335,563.85	\$339,928.54	390,853,163	0.000870
Instantaneous Interruptible Noticed Interruptible	\$1,596,761.26	\$250,685.71	\$273,371.24	\$1,574,075.72	\$1,594,549.74	13,208,050	0.121
	\$1,063,629.17	\$43,627.09	\$173,045.08	\$934,211.17	\$946,362.47	9,748,986	0.097
	\$1,587,366.86	(\$136,911.61)	\$375,813.92	\$1,074,641.33	\$1,088,619.20	10,953,622	0.099
TOTAL	\$57,282,915.00	(\$310,622.16)	\$12,741,475.86	\$44,230,816.98	\$44,806,127.66		

\*Allocated by RAAF (Financing Order, Finding of Factor No. 90):

Residential	41.27050%	\$23,640,945.44
General Service - Secondary	44.73230%	\$25,623,965.39
General Service - Primary	5.89820%	\$3,378,660.89
High Voltage Service	2.78750%	\$1,596,761.26
Lighting Service	0.68360%	\$391,586.01
Instantaneous Interruptible	1.85680%	\$1,063,629.17
Noticed Interruptible	2.77110%	\$1,587,366.86
Total	100.00000%	\$57,282,915.00

\*\*Actual Under/(Over)-Collection

\*\*\*Projected Collection

\*\*\*\*June '06 Billing Units through Cycle 18 (Cycles 19-21 collected after July 31, '06)

## TXU ELECTRIC DELIVERY COMPANY

### TRANSITION CHARGE SUMMARY

**Scheduled Periodic Payment Requirement (Attachment 1, Column 1)**

**February 2006 Payment**

Fees and Expenses	\$256,923.00
Interest	\$10,110,368.00
Principal	\$20,936,802.00
Overcollateralization Subaccount Deposit	\$104,166.00
<b>Total February 2006 Payment</b>	<b>\$31,408,259.00</b>

**August 2006 Payment**

Fees and Expenses	\$256,923.00
Interest	\$9,873,782.00
Principal	\$15,639,784.00
Overcollateralization Subaccount Deposit	\$104,167.00
<b>Total August 2006 Payment</b>	<b>\$25,874,656.00</b>

**Total Scheduled Periodic Payment Requirement** **\$57,282,915.00**

**Existing Under/(Over)-collection Amount (as of July 31, 2005)** **(\$310,622.16)**  
(Attachment 1, Column 2)

**Total Requirement** **\$56,972,292.84**

**Less Outstanding Collections Under Existing Transition Charges**  
(Attachment 1, Column 3):

June 2005 Billings (partially collected in August)	\$754,725.25
July 2005 Billings	\$5,942,218.44
August 2005 Billings	\$6,044,532.18
<b>Total Existing Collections</b>	<b>\$12,741,475.86</b>

**Amount of Scheduled Periodic Payment Requirement to be Collected**  
**Under Adjusted Transition Charges (Attachment 1, Column 4)** **\$44,230,816.98**

## TXU ELECTRIC DELIVERY COMPANY

### 6.1.1.7 Rider TC1 - Transition Charge Estimated August 2005 Billing and Collection

Class	August 2005 Billing Units*	Charge \$/kW or \$/kWh	Billed \$	Collected** \$
Residential	4,373,173,102	0.00069100	\$3,021,863	\$2,971,276.63
General Service Secondary			2,330,985	\$2,291,964.23
Rate GSS	112,244,505	0.00063200	70,939	\$69,751.02
Rate GSL	12,216,467	0.18500000	2,260,046	\$2,222,213.21
General Service Primary			345,149	\$339,370.76
Rate GPS	2,783,945	0.00045500	1,267	\$1,245.49
Rate GPL	1,570,237	0.21900000	343,882	\$338,125.27
Lighting Service	39,770,244	0.00079400	31,578	\$31,048.97
High Voltage	1,504,467	0.09200000	138,411	\$136,094.00
Instantaneous Interruptible	937,768	0.08700000	81,586	\$80,220.09
Noticed Interruptible	1,137,183	0.17400000	197,870	\$194,557.49
<b>TOTAL</b>			<b>\$6,147,440</b>	<b>\$6,044,532.18</b>

\*Collected in September and October 2005

\*\*Billed amount minus 1.674% Charge Off

TXU Electric Delivery  
2005/2006 Projection  
TC Billing Determinants

	August 2005	September 2005	October 2005	November 2005	December 2005	January 2006	February 2006	March 2006	April 2006	May 2006	June 2006	June 2006*	Sept. 2005 - June 2006*
<b>RATE RES</b>													
MWH	4,373,173	4,210,182	2,882,038	2,236,095	2,671,358	3,461,011	3,116,044	2,816,774	2,177,545	2,364,157	3,457,567	2,963,629	28,898,833
<b>GENERAL SECONDARY (FIRM)</b>													
MWH (Total)	4,169,286	4,208,894	3,677,926	3,245,485	3,149,550	3,252,010	3,261,325	3,132,610	3,315,469	3,433,988	3,827,074	3,280,349	33,957,606
Small	112,245	117,998	87,415	104,038	91,192	104,126	102,273	89,231	96,104	95,273	104,504	89,575	977,225
Large	4,057,041	4,090,896	3,590,511	3,141,446	3,058,357	3,147,884	3,159,053	3,043,379	3,219,364	3,338,715	3,722,570	3,190,774	32,980,380
TC Billing Demand Kw	12,216,467	12,464,416	11,962,766	11,720,983	11,662,029	11,429,620	11,644,084	11,457,575	11,303,290	11,586,040	12,163,109	10,425,522	115,656,324
<b>GENERAL PRIMARY (FIRM)</b>													
MWH (Total)	714,452	735,098	645,629	634,680	605,257	621,305	621,512	598,677	661,241	672,138	670,399	574,627	6,370,164
Small (MWH)	2,784	2,554	2,982	2,679	3,584	3,901	1,930	2,673	3,151	2,852	3,753	3,217	29,523
Large (MWH)	711,668	732,544	642,647	632,001	601,672	617,404	619,582	596,005	658,090	669,287	666,645	571,410	6,340,641
TC Billing Kw	1,570,237	1,581,433	1,480,432	1,447,897	1,363,880	1,355,261	1,459,654	1,340,488	1,385,252	1,474,470	1,434,191	1,229,307	14,118,075
<b>HIGH VOLTAGE</b>													
MWH	425,554	349,636	243,652	294,855	223,485	335,510	294,595	309,713	352,742	313,661	349,454	299,532	3,017,381
TC Billing Demand Kw	1,504,467	1,492,775	1,329,184	1,186,795	1,117,238	1,314,652	1,351,808	1,363,851	1,335,567	1,365,965	1,575,250	1,350,214	13,208,050
<b>LIGHTING</b>													
MWH	39,770	37,787	36,733	39,291	39,167	40,947	40,366	41,072	40,386	40,387	40,502	34,716	390,853
<b>INSTANTANEOUS INTERRUPTIBLE</b>													
MWH	445,008	480,827	466,756	460,427	479,691	480,022	480,124	480,428	480,208	479,860	480,083	411,500	4,699,844
TC Billing Demand Kw	937,768	1,011,753	977,940	959,542	995,481	939,532	960,423	997,352	1,016,914	1,005,933	1,031,468	884,115	9,748,986
<b>NOTICED INTERRUPTIBLE</b>													
MWH	433,167	426,853	487,639	480,023	498,560	489,815	487,750	492,470	491,370	495,297	498,862	427,596	4,777,395
TC Billing Demand Kw	1,137,183	1,106,248	1,252,730	1,222,559	1,258,208	957,326	1,023,728	1,028,388	1,065,960	1,059,904	1,141,668	978,572	10,953,622
<b>TOTAL RETAIL</b>													
MWH	10,600,410	10,449,277	8,440,374	7,390,856	7,667,088	8,680,621	8,301,717	7,871,745	7,518,960	7,799,489	9,323,940	7,991,949	82,112,076
TC Billing Demand Kw	17,366,122	17,656,625	17,003,052	16,537,775	16,396,837	15,996,391	16,439,698	16,187,654	16,106,982	16,492,313	17,345,686	14,867,731	163,685,057

\*Cycle 1-18

**TXU ELECTRIC DELIVERY COMPANY**  
**TC1 PRIOR PERIOD COLLECTIONS/PAYMENTS**  
**August 2005**

**February 2005 Scheduled Payment:**

August 2004 Collections	\$5,352,419.25	
September 2004 Collections	6,286,745.35	
October 2004 Collections	5,073,928.19	
November 2004 Collections	5,451,286.89	
December 2004 Collections	4,340,681.28	
January 2005 Collections	4,360,097.89	
<b>Total Collections</b>	<b>\$30,865,158.85</b>	
Interest Earnings on Capital Subaccount	\$8,353.55	
Interest Earnings on Overcollateralization Subaccount	0.00	
Interest Earnings on Reserve Subaccount	0.00	
Interest Earnings on General Subaccount	123,299.71	
<b>Total Interest Earnings</b>	<b>\$131,653.26</b>	
<b>Total Available for Payment</b>	<b>\$30,996,812.11</b>	
General Fees/Expenses Incurred	\$256,923.00	
Scheduled Interest	10,514,461.40	
Scheduled Principal	20,514,532.00	
Overcollateralization Subaccount Required Deposit	104,166.00	
<b>Total Scheduled Periodic Payment</b>	<b>\$31,390,082.40</b>	
<b>Shortfall From Previous Payment Dates</b>	<b>1,378,962.34</b>	(a)
<b>Total Payment Required</b>	<b>\$32,769,044.74</b>	
<b>Surplus/(Shortfall) as of February 2005 Payment Date</b>	<b>(\$1,772,232.63)</b>	(b)

- (a) Agrees to amounts found on page 5 of the Revised August 2004 Semi-Annual Servicer's Certificate - See Attachment 4, Page 5
- Capital Subaccount is \$1,170,629.34 short of the required \$2,500,000.00
  - Overcollateralization Subaccount is \$208,333.00 short of the required \$208,333.00
- (b) Agrees to amounts found on page 5 of the Revised February 2005 Semi-Annual Servicer's Certificate - See Attachment 4, Page 10
- Capital Subaccount is \$1,459,733.63 short of the required \$2,500,000.00
  - Overcollateralization Subaccount is \$312,499.00 short of the required \$312,499.00

**TXU ELECTRIC DELIVERY COMPANY**  
**TC1 PRIOR PERIOD COLLECTIONS/PAYMENTS**  
**August 2005**

**August 2005 Scheduled Payment:**

February 2005 Collections	\$4,343,560.75	
March 2005 Collections	5,622,433.96	
April 2005 Collections	4,151,921.06	
May 2005 Collections	4,356,487.37	
June 2005 Collections	4,127,408.15	
July 2005 Collections	<u>5,161,585.59</u>	
<b>Total Collections</b>	<b>\$27,763,396.88</b>	
Interest Earnings on Capital Subaccount	\$13,072.48	
Interest Earnings on Overcollateralization Subaccount	0.00	
Interest Earnings on Reserve Subaccount	0.00	
Interest Earnings on General Subaccount	<u>189,208.10</u>	
<b>Total Interest Earnings</b>	<b>\$202,280.58</b>	
<b>Total Available for Payment</b>	<b>\$27,965,677.46</b>	
General Fees/Expenses Incurred	\$237,000.00	(c)
Scheduled Interest	10,282,647.19	
Scheduled Principal	15,245,936.00	
Overcollateralization Subaccount Required Deposit	<u>104,167.00</u>	
<b>Total Scheduled Periodic Payment</b>	<b>\$25,869,750.19</b>	
<b>Shortfall From Previous Payment Dates</b>	<u>1,772,232.63</u>	(d)
<b>Total Payment Required</b>	<b>\$27,641,982.82</b>	
<b>Capital Subaccount Earnings Released to Issuer</b>	<b>\$13,072.48</b>	(e)
<b>Surplus/(Shortfall) as of August 2005 Payment Date</b>	<u><u>\$310,622.16</u></u>	(f)

(c) Actual expenses were less than estimated expenses in Issuance Advise Letter

(d) See previous page

(e) Interest earnings returned to the issuer of the debt pursuant to terms of the indenture

(f) Agrees to amounts found on page 4 of the Revised August 2005 Semi-Annual Servicer's Certificate - See Attachment 4, Page 14

- Capital Subaccount balance is \$2,500,000.00 - the required level

- Overcollateralization Subaccount balance is \$416,666.00 - the required level

- Remaining \$310,622.16 deposited into Reserve Subaccount to be used on subsequent payment dates

### SEMI-ANNUAL SERVICER'S CERTIFICATE

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
\$500,000,000 Transition Bonds, Series 2003-1

TXU Electric Delivery Company, as Servicer

Pursuant to Section 4.01(c)(ii) of the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Agreement") between TXU Electric Delivery Company, as Servicer and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: February 2004 to July 2004  
Payment Date: August 16, 2004  
Today's Date: August 9, 2004

1. COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE FOR THE CURRENT PAYMENT DATE:

i.	Remittances for the <u>February 2004</u> Series 2003-1 Collection Period (**):	\$ 3,908,458.38
ii.	Remittances for the <u>March 2004</u> Series 2003-1 Collection Period:	\$ 4,842,681.93
iii.	Remittances for the <u>April 2004</u> Series 2003-1 Collection Period:	\$ 4,771,467.90
iv.	Remittances for the <u>May 2004</u> Series 2003-1 Collection Period:	\$ 3,986,172.51
v.	Remittances for the <u>June 2004</u> Series 2003-1 Collection Period:	\$ 4,518,667.63
vi.	Remittances for the <u>July 2004</u> Series 2003-1 Collection Period:	\$ 5,039,161.11
vii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
viii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
ix.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
x.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xi.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xii.	Investment Earnings on Series 2003-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2003-1 Capital Subaccount:	\$ 748.48
xiv.	Investment Earnings on Series 2003-1 Overcollateralization Subaccount:	\$ 0.00
xv.	Investment Earnings on Series 2003-1 Reserve Subaccount:	\$ 0.00
xvi.	Investment Earnings on Series 2003-1 General Subaccount:	\$ 42,618.74
xvii.	Series 2003-1 General Subaccount Balance (sum of i through xvi above):	<u>\$27,109,976.68</u>

\*\* reduced by \$238,436.28 which was collected on January 30<sup>th</sup>, but was not recognized by the CIS system until Monday, February 2<sup>nd</sup>, and was reported previously as January collections.

xviii.	Series 2003-1 Reserve Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xix.	Series 2003-1 Overcollateralization Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xx.	Series 2003-1 Capital Subaccount Balance as of Prior Series 2003-1 Payment Date:	<u>\$ 29,481.23</u>
xxi.	Series 2003-1 Collection Account Balance (sum of xvii through xx above)	<u>\$27,139,457.91</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2003-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$ 95,306,305.00
ii.	Class A-2 Outstanding Amount	\$122,000,000.00
iii.	Class A-3 Outstanding Amount	\$130,000,000.00
iv.	Class A-4 Outstanding Amount	<u>\$145,000,000.00</u>
v.	Aggregate Outstanding Amount of All Series 2003-1 Bonds	<u>\$492,306,305.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2003-1 PRINCIPAL		PRINCIPAL DUE
i.	Class A-1	\$14,849,544.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	\$ 0.00
iv.	Class A-4	<u>\$ 0.00</u>
v.	For All Series 2003-1 Bonds	<u>\$14,849,544.00</u>

	SERIES 2003-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST DUE
vi.	Class A-1	2.26%	180/360	\$ 95,306,305	\$ 1,076,961.25
vii.	Class A-2	4.03%	180/360	\$122,000,000	\$ 2,458,300.00
viii.	Class A-3	4.95%	180/360	\$130,000,000	\$ 3,217,500.00
ix.	Class A-4	5.42%	180/360	<u>\$145,000,000</u>	<u>\$ 3,929,500.00</u>
x.	For All Series 2003-1 Bonds			<u>\$492,306,305</u>	<u>\$10,682,261.25</u>

		<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xiii.	Series 2003-1 Overcollateralization Subaccount	\$208,333	\$208,333
xiv.	Series 2003-1 Capital Subaccount	\$2,500,000	\$2,470,518.77

(1) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap – see 8.02(e)(i) of the Indenture):	\$	2,000.00
ii.	Series 2003-1 Servicing Fee:		\$200,000.00
iii.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees:	\$	10,000.00
	Administration Fee:	\$	25,000.00
	Audit Fees (reimburse Administrator – Sec 3 of Agrmt):	\$	<u>41,282.00</u>
	Total Fees and Expenses (i through iii):		<u>\$278,282.00</u>

iv. Semi-Annual Interest (including any past-due for prior period(s))

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Interest Payment		\$1,076,961.25
2.	Class A-2 Interest Payment		\$2,458,300.00
3.	Class A-3 Interest Payment		\$3,217,500.00
4.	Class A-4 Interest Payment		\$3,929,500.00

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$0
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0
4.	Class A-4 Principal Payment		\$0

vi. Semi-Annual Principal

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$14,849,544.00
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0
4.	Class A-4 Principal Payment		\$0

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE (CONTINUED):

vii.	Funding of Series 2003-1 Capital Subaccount (to required level)	\$ 1,299,889.43
viii.	Funding of Series 2003-1 Overcollateralization Subaccount (to required level)	\$ 0.00
ix.	Investment Earnings on Series 2003-1 Capital Subaccount Released to Issuer	\$ 0.00
x.	Deposit to Series 2003-1 Reserve Subaccount	\$ 0.00
xi.	Released to Issuer upon Retirement of all Bonds	<u>\$ 0.00</u>
xii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	<u>\$27,109,976.68</u>

5. OUTSTANDING AMOUNT AND SERIES 2003-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2003-1

i.	Class A-1 Outstanding Amount	\$ 80,456,761.00
ii.	Class A-2 Outstanding Amount	\$122,000,000.00
iii.	Class A-3 Outstanding Amount	\$130,000,000.00
iv.	Class A-4 Outstanding Amount	<u>\$145,000,000.00</u>
vi.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2003-1 BONDS	<u>\$477,456,761.00</u>
vii.	Series 2003-1 Reserve Subaccount Balance	\$ 0.00
viii.	Series 2003-1 Overcollateralization Subaccount Balance	\$ 0.00
ix.	Series 2003-1 Capital Subaccount Balance	<u>\$ 1,329,370.66</u>
x.	AGGREGATE SERIES 2003-1 COLLECTION ACCOUNT BALANCE	<u>\$ 1,329,370.66</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2003-1 Reserve Subaccount	\$ 0.00
ii.	Series 2003-1 Overcollateralization Subaccount	\$ 0.00
iii.	Series 2003-1 Capital Subaccount	<u>\$ 0.00</u>
iv.	TOTAL WITHDRAWALS	<u>\$ 0.00</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT  
PAYMENT DATE:

i. Semi-annual Interest

SERIES 2003-1

1.	Class A-1 Interest Payment	\$0
2.	Class A-2 Interest Payment	\$0
3.	Class A-3 Interest Payment	\$0
4.	Class A-4 Interest Payment	\$0

ii. Semi-annual Principal

SERIES 2003-1

1.	Class A-1 Principal Payment	\$0
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0
4.	Class A-4 Principal Payment	\$0

8. SHORTFALLS IN REQUIRED SERIES 2003-1  
SUBACCOUNT LEVELS AS OF CURRENT PAYMENT  
DATE:

i.	Series 2003-1 Overcollateralization Subaccount	\$208,333.00
ii.	Series 2003-1 Capital Subaccount	\$1,170,629.34

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual  
Servicer's Certificate this 10<sup>th</sup> day of August, 2005.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By: /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Secretary

### SEMI-ANNUAL SERVICER'S CERTIFICATE

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
\$500,000,000 Transition Bonds, Series 2003-1

TXU Electric Delivery Company, as Servicer

Pursuant to Section 4.01(c)(ii) of the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Agreement") between TXU Electric Delivery Company, as Servicer and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods: August 2004 to January 2005  
Payment Date: February 15, 2005  
Today's Date: February 4, 2005

1. COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE FOR THE CURRENT PAYMENT DATE:

i.	Remittances for the <u>August 2004</u> Series 2003-1 Collection Period:	\$ 5,352,419.25
ii.	Remittances for the <u>September 2004</u> Series 2003-1 Collection Period:	\$ 6,286,745.35
iii.	Remittances for the <u>October 2004</u> Series 2003-1 Collection Period:	\$ 5,073,928.19
iv.	Remittances for the <u>November 2004</u> Series 2003-1 Collection Period:	\$ 5,451,286.89
v.	Remittances for the <u>December 2004</u> Series 2003-1 Collection Period:	\$ 4,340,681.28
vi.	Remittances for the <u>January 2005</u> Series 2003-1 Collection Period:	\$ 4,360,097.89
vii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
viii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
ix.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
x.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xi.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xii.	Investment Earnings on Series 2003-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2003-1 Capital Subaccount:	\$ 8,353.55
xiv.	Investment Earnings on Series 2003-1 Overcollateralization Subaccount:	\$ 0.00
xv.	Investment Earnings on Series 2003-1 Reserve Subaccount:	\$ 0.00
xvi.	Investment Earnings on Series 2003-1 General Subaccount:	\$ <u>123,299.71</u>
xvii.	Series 2003-1 General Subaccount Balance (sum of i through xvi above):	<u>\$30,996,812.11</u>

xviii.	Series 2003-1 Reserve Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xix.	Series 2003-1 Overcollateralization Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xx.	Series 2003-1 Capital Subaccount Balance as of Prior Series 2003-1 Payment Date:	<u>\$ 1,329,370.66</u>
xxi.	Series 2003-1 Collection Account Balance (sum of xvii through xx above)	<u>\$32,326,182.77</u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2003-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$ 80,456,761.00
ii.	Class A-2 Outstanding Amount	\$122,000,000.00
iii.	Class A-3 Outstanding Amount	\$130,000,000.00
iv.	Class A-4 Outstanding Amount	<u>\$145,000,000.00</u>
v.	Aggregate Outstanding Amount of All Series 2003-1 Bonds	<u>\$477,456,761.00</u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

SERIES 2003-1 PRINCIPAL		PRINCIPAL DUE
i.	Class A-1	\$20,514,532.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	\$ 0.00
iv.	Class A-4	<u>\$ 0.00</u>
v.	For All Series 2003-1 Bonds	<u>\$20,514,532.00</u>

	SERIES 2003-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST DUE
vi.	Class A-1	2.26%	180/360	\$ 80,456,761	\$ 909,161.40
vii.	Class A-2	4.03%	180/360	\$122,000,000	\$ 2,458,300.00
viii.	Class A-3	4.95%	180/360	\$130,000,000	\$ 3,217,500.00
ix.	Class A-4	5.42%	180/360	<u>\$145,000,000</u>	<u>\$ 3,929,500.00</u>
x.	For All Series 2003-1 Bonds			<u>\$477,456,761</u>	<u>\$10,514,461.40</u>

		<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xiii.	Series 2003-1 Overcollateralization Subaccount	\$ 312,499	\$ 312,499.00
xiv.	Series 2003-1 Capital Subaccount	\$2,500,000	\$1,170,629.34

(2) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap – see 8.02(e)(i) of the Indenture):	\$	2,000.00
ii.	Series 2003-1 Servicing Fee:		\$200,000.00
iii.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees:	\$	0.00
	Administration Fee:	\$	25,000.00
	** 2004 Audit Fees (reimburse Administrator – Sec 3 of Agrmt):	\$	<u>29,923.00</u>
	Total Fees and Expenses (i through iii):		<u>\$256,923.00</u>
	** Total 2004 Audit fees were \$64,753 – balance of \$34,830 to be		
	** recovered in future payments		
iv.	Semi-Annual Interest (including any past-due for prior period(s))		

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Interest Payment		\$ 909,161.40
2.	Class A-2 Interest Payment		\$2,458,300.00
3.	Class A-3 Interest Payment		\$3,217,500.00
4.	Class A-4 Interest Payment		\$3,929,500.00

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$0
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0
4.	Class A-4 Principal Payment		\$0

vi. Semi-Annual Principal

		PER \$1000 OF ORIGINAL	
SERIES 2003-1		AGGREGATE	PRINCIPAL AMOUNT
1.	Class A-1 Principal Payment		\$20,514,532.00
2.	Class A-2 Principal Payment		\$0
3.	Class A-3 Principal Payment		\$0
4.	Class A-4 Principal Payment		\$0

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE (CONTINUED):

vii.	Funding of Series 2003-1 Capital Subaccount (to required level)	\$	0.00
viii.	Funding of Series 2003-1 Overcollateralization Subaccount (to required level)	\$	0.00
ix.	Investment Earnings on Series 2003-1 Capital Subaccount Released to Issuer	\$	0.00
x.	Deposit to Series 2003-1 Reserve Subaccount	\$	0.00
xi.	Released to Issuer upon Retirement of all Bonds	\$	0.00
xii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE		<u>\$31,285,916.40</u>

5. OUTSTANDING AMOUNT AND SERIES 2003-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2003-1

i.	Class A-1 Outstanding Amount	\$	59,942,229.00
ii.	Class A-2 Outstanding Amount	\$	122,000,000.00
iii.	Class A-3 Outstanding Amount	\$	130,000,000.00
iv.	Class A-4 Outstanding Amount	\$	145,000,000.00
vi.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2003-1 BONDS	\$	<u>456,942,229.00</u>
vii.	Series 2003-1 Reserve Subaccount Balance	\$	0.00
viii.	Series 2003-1 Overcollateralization Subaccount Balance	\$	0.00
ix.	Series 2003-1 Capital Subaccount Balance	\$	<u>1,040,266.37</u>
x.	AGGREGATE SERIES 2003-1 COLLECTION ACCOUNT BALANCE	\$	<u>1,040,266.37</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2003-1 Reserve Subaccount	\$	0.00
ii.	Series 2003-1 Overcollateralization Subaccount	\$	0.00
iii.	Series 2003-1 Capital Subaccount	\$	<u>289,104.29</u>
iv.	TOTAL WITHDRAWALS	\$	<u>289,104.29</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT  
PAYMENT DATE:

i. Semi-annual Interest

SERIES 2003-1

1.	Class A-1 Interest Payment	\$0
2.	Class A-2 Interest Payment	\$0
3.	Class A-3 Interest Payment	\$0
4.	Class A-4 Interest Payment	\$0

ii. Semi-annual Principal

SERIES 2003-1

1.	Class A-1 Principal Payment	\$0
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0
4.	Class A-4 Principal Payment	\$0

8. SHORTFALLS IN REQUIRED SERIES 2003-1  
SUBACCOUNT LEVELS AS OF CURRENT PAYMENT  
DATE:

i.	Series 2003-1 Overcollateralization Subaccount	\$312,499.00
ii.	Series 2003-1 Capital Subaccount	\$1,459,733.63

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual  
Servicer's Certificate this 10<sup>th</sup> day of August, 2005.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By: /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

## SEMI-ANNUAL SERVICER'S CERTIFICATE

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
\$500,000,000 Transition Bonds, Series 2003-1

TXU Electric Delivery Company, as Servicer

Pursuant to Section 4.01(c)(ii) of the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Agreement") between TXU Electric Delivery Company, as Servicer and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

Capitalized terms used herein have the respective meanings as set forth in the Agreement. References herein to certain sections and subsections are references to the respective sections of the Agreement.

Collection Periods:     February 2005 to July 2005  
 Payment Date:         August 15, 2005  
 Today's Date:         August 5, 2005

**1.         COLLECTIONS ALLOCABLE AND AGGREGATE AMOUNTS AVAILABLE  
 FOR THE CURRENT PAYMENT DATE:**

i.	Remittances for the <u>February 2005</u> Series 2003-1 Collection Period:	\$ 4,343,560.75
ii.	Remittances for the <u>March 2005</u> Series 2003-1 Collection Period:	\$ 5,622,433.96
iii.	Remittances for the <u>April 2005</u> Series 2003-1 Collection Period:	\$ 4,151,921.06
iv.	Remittances for the <u>May 2005</u> Series 2003-1 Collection Period:	\$ 4,356,487.37
v.	Remittances for the <u>June 2005</u> Series 2003-1 Collection Period:	\$ 4,127,408.15
vi.	Remittances for the <u>July 2005</u> Series 2003-1 Collection Period:	\$ 5,161,585.59
vii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
viii.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
ix.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
x.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xi.	Remittances for the ____ Series 2003-1 Collection Period (after ____, use 6 prior periods only)	
xii.	Investment Earnings on Series 2003-1 Collection Account:	\$ 0.00
xiii.	Investment Earnings on Series 2003-1 Capital Subaccount:	\$ 13,072.48
xiv.	Investment Earnings on Series 2003-1 Overcollateralization Subaccount:	\$ 0.00
xv.	Investment Earnings on Series 2003-1 Reserve Subaccount:	\$ 0.00
xvi.	Investment Earnings on Series 2003-1 General Subaccount:	<u>\$ 189,208.10</u>
xvii.	Series 2003-1 General Subaccount Balance (sum of i through xvi above):	<u>\$27,965,677.46</u>

xviii.	Series 2003-1 Reserve Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xix.	Series 2003-1 Overcollateralization Subaccount Balance as of Prior Series 2003-1 Payment Date:	\$0.00
xx.	Series 2003-1 Capital Subaccount Balance as of Prior Series 2003-1 Payment Date:	<u>\$ 1,040,266.37</u>
xxi.	Series 2003-1 Collection Account Balance (sum of xvii through xx above)	<u><u>\$29,005,943.83</u></u>

2. OUTSTANDING AMOUNTS AS OF PRIOR SERIES 2003-1 PAYMENT DATE:

i.	Class A-1 Outstanding Amount	\$ 59,942,229.00
ii.	Class A-2 Outstanding Amount	\$122,000,000.00
iii.	Class A-3 Outstanding Amount	\$130,000,000.00
iv.	Class A-4 Outstanding Amount	<u>\$145,000,000.00</u>
v.	Aggregate Outstanding Amount of All Series 2003-1 Bonds	<u><u>\$456,942,229.00</u></u>

3. REQUIRED FUNDING/PAYMENTS AS OF CURRENT PAYMENT DATE:

	SERIES 2003-1 PRINCIPAL	PRINCIPAL DUE
i.	Class A-1	\$15,245,936.00
ii.	Class A-2	\$ 0.00
iii.	Class A-3	\$ 0.00
iv.	Class A-4	<u>\$ 0.00</u>
v.	For All Series 2003-1 Bonds	<u><u>\$15,245,936.00</u></u>

	SERIES 2003-1	BOND INTEREST RATE	DAYS IN INTEREST PERIOD (1)	PRINCIPAL BALANCE	INTEREST DUE
vi.	Class A-1	2.26%	180/360	\$ 59,942,229	\$ 677,347.19
vii.	Class A-2	4.03%	180/360	\$122,000,000	\$ 2,458,300.00
viii.	Class A-3	4.95%	180/360	\$130,000,000	\$ 3,217,500.00
ix.	Class A-4	5.42%	180/360	<u>\$145,000,000</u>	<u>\$ 3,929,500.00</u>
x.	For All Series 2003-1 Bonds			<u><u>\$456,942,229</u></u>	<u><u>\$10,282,647.19</u></u>

		<u>REQUIRED LEVEL</u>	<u>FUNDING REQUIRED</u>
xiii.	Series 2003-1 Overcollateralization Subaccount	\$ 416,666	\$ 416,666.00
xiv.	Series 2003-1 Capital Subaccount	\$2,500,000	\$1,459,733.63

(3) On 30/360-day basis for initial payment date; otherwise use one-half of annual rate.

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE:

i.	Trustee Fees and Expenses (subject to cap - see 8.02(e)(i) of the Indenture):	\$	0.00
ii.	Independent Manager Fees (subject to cap – see 8.02(e)(i) of the Indenture):	\$	2,000.00
ii.	Series 2003-1 Servicing Fee:		\$200,000.00
iii.	Operating Expenses (subject to cap - see 8.02(e)(iii) of the Indenture):		
	Trust Operating Expense:	\$	0.00
	Trust Accounting Expense:	\$	0.00
	Rating Agency Fees (already paid by Servicer):	\$	10,000.00
	Administration Fee:	\$	25,000.00
	Miscellaneous Expenses:	\$	0.00
	Total Fees and Expenses (i through iii):		<u>\$237,000.00</u>

iv. Semi-Annual Interest (including any past-due for prior period(s))

SERIES 2003-1	PER \$1000 OF ORIGINAL	
	AGGREGATE	PRINCIPAL AMOUNT
1. Class A-1 Interest Payment		\$ 677,347.19
2. Class A-2 Interest Payment		\$2,458,300.00
3. Class A-3 Interest Payment		\$3,217,500.00
4. Class A-4 Interest Payment		\$3,929,500.00

v. Principal Due and Payable as a Result of Event of Default or on Final Maturity Date

SERIES 2003-1	PER \$1000 OF ORIGINAL	
	AGGREGATE	PRINCIPAL AMOUNT
1. Class A-1 Principal Payment		\$0
2. Class A-2 Principal Payment		\$0
3. Class A-3 Principal Payment		\$0
4. Class A-4 Principal Payment		\$0

vi. Semi-Annual Principal

SERIES 2003-1	PER \$1000 OF ORIGINAL	
	AGGREGATE	PRINCIPAL AMOUNT
1. Class A-1 Principal Payment		\$15,245,936.00
2. Class A-2 Principal Payment		\$0
3. Class A-3 Principal Payment		\$0
4. Class A-4 Principal Payment		\$0

4. ALLOCATION OF REMITTANCES AS OF CURRENT PAYMENT DATE PURSUANT TO 8.02(d) OF INDENTURE (CONTINUED):

vii.	Funding of Series 2003-1 Capital Subaccount (to required level)	\$ 1,459,733.63
viii.	Funding of Series 2003-1 Overcollateralization Subaccount (to required level)	\$ 416,666.00
ix.	Investment Earnings on Series 2003-1 Capital Subaccount Released to Issuer	\$ 13,072.48
x.	Deposit to Series 2003-1 Reserve Subaccount	\$ 310,622.16
xi.	Released to Issuer upon Retirement of all Bonds	\$ 0.00
xii.	AGGREGATE REMITTANCES AS OF CURRENT PAYMENT DATE	<u>\$27,965,677.46</u>

5. OUTSTANDING AMOUNT AND SERIES 2003-1 COLLECTION ACCOUNT BALANCE AS OF CURRENT PAYMENT DATE (AFTER GIVING EFFECT TO PAYMENTS TO BE MADE ON SUCH PAYMENT DATE):

SERIES 2003-1

i.	Class A-1 Outstanding Amount	\$ 44,696,293.00
ii.	Class A-2 Outstanding Amount	\$122,000,000.00
iii.	Class A-3 Outstanding Amount	\$130,000,000.00
iv.	Class A-4 Outstanding Amount	<u>\$145,000,000.00</u>
vi.	AGGREGATE OUTSTANDING AMOUNT OF ALL SERIES 2003-1 BONDS	<u>\$441,696,293.00</u>
vii.	Series 2003-1 Reserve Subaccount Balance	\$ 310,622.16
viii.	Series 2003-1 Overcollateralization Subaccount Balance	\$ 416,666.00
ix.	Series 2003-1 Capital Subaccount Balance	<u>\$ 2,500,000.00</u>
x.	AGGREGATE SERIES 2003-1 COLLECTION ACCOUNT BALANCE	<u>\$ 3,256,769.39</u>

6. SUBACCOUNT WITHDRAWALS AS OF CURRENT PAYMENT DATE (IF APPLICABLE, PURSUANT TO SECTION 8.02(e) OF INDENTURE):

i.	Series 2003-1 Reserve Subaccount	\$ 0.00
ii.	Series 2003-1 Overcollateralization Subaccount	\$ 0.00
iii.	Series 2003-1 Capital Subaccount	<u>\$ 0.00</u>
iv.	TOTAL WITHDRAWALS	<u>\$ 0.00</u>

7. SHORTFALLS IN INTEREST AND PRINCIPAL PAYMENTS AS OF CURRENT  
PAYMENT DATE:

i. Semi-annual Interest

SERIES 2003-1

1.	Class A-1 Interest Payment	\$0
2.	Class A-2 Interest Payment	\$0
3.	Class A-3 Interest Payment	\$0
4.	Class A-4 Interest Payment	\$0

ii. Semi-annual Principal

SERIES 2003-1

1.	Class A-1 Principal Payment	\$0
2.	Class A-2 Principal Payment	\$0
3.	Class A-3 Principal Payment	\$0
4.	Class A-4 Principal Payment	\$0

8. SHORTFALLS IN REQUIRED SERIES 2003-1  
SUBACCOUNT LEVELS AS OF CURRENT PAYMENT  
DATE:

i.	Series 2003-1 Overcollateralization Subaccount	\$0
ii.	Series 2003-1 Capital Subaccount	\$0

IN WITNESS HEREOF, the undersigned has duly executed and delivered this Semi-Annual  
Servicer's Certificate this 10<sup>th</sup> day of August, 2005.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By: /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

TOTAL	Billed			Collected		
	TC1	Charge Off	Total	TC1	Charge Off	Total
Aug 2004	\$5,833,353.95	(\$31,026.75)	\$5,802,327.20	\$5,380,794.10	(\$28,374.85)	\$5,352,419.25
Sep	\$5,485,175.65	(\$96,228.23)	\$5,388,947.42	\$6,320,823.30	(\$34,077.95)	\$6,286,745.35
Oct	\$4,889,398.44	(\$84,140.91)	\$4,805,257.53	\$5,154,150.25	(\$80,222.06)	\$5,073,928.19
Nov	\$4,431,547.39	(\$74,879.80)	\$4,356,667.59	\$5,545,305.84	(\$94,018.95)	\$5,451,286.89
Dec	\$4,577,713.60	(\$79,400.91)	\$4,498,312.69	\$4,415,588.23	(\$74,906.95)	\$4,340,681.28
Jan 2005	\$5,050,315.81	(\$90,263.68)	\$4,960,052.13	\$4,438,608.17	(\$78,510.28)	\$4,360,097.89
Feb	\$4,782,992.53	(\$84,809.42)	\$4,698,183.11	\$4,423,979.47	(\$80,418.72)	\$4,343,560.75
Mar	\$4,520,392.05	(\$79,321.03)	\$4,441,071.02	\$5,721,427.75	(\$98,993.79)	\$5,622,433.96
Apr	\$4,250,591.12	(\$73,402.13)	\$4,177,188.99	\$4,227,230.80	(\$75,309.74)	\$4,151,921.06
May	\$4,397,499.38	(\$75,995.28)	\$4,321,504.10	\$4,431,465.82	(\$74,978.45)	\$4,356,487.37
Jun	\$5,472,526.58	(\$100,051.88)	\$5,372,474.70	\$4,201,031.98	(\$73,623.83)	\$4,127,408.15
Jul	\$6,159,322.78	(\$115,938.08)	\$6,043,384.70	\$5,258,920.98	(\$97,335.39)	\$5,161,585.59
Total	\$59,850,829.28	(\$985,458.10)	\$58,865,371.18	\$59,519,326.69	(\$890,770.96)	\$58,628,555.73
Investment Earnings						\$333,933.84
Total Collected						\$58,962,489.57
Total Payment Requirement					\$58,651,867.41	
RATC Factor					100.00000%	
Rate Class Payment Requirement						\$58,651,867.41
Under/(Over)-recovery Amount						(\$310,622.16)
Collection After July 31						
Jun						\$754,725.25
Jul						\$5,942,218.44
Aug						\$6,044,532.18
Total						\$12,741,475.86

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*RESIDENTIAL*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$2,873,099.92	(\$15,217.01)	\$2,857,882.91	\$2,605,417.86	(\$13,557.57)	\$2,591,860.29
Sep	\$2,444,899.51	(\$53,589.81)	\$2,391,309.70	\$3,105,437.26	(\$16,869.34)	\$3,088,567.92
Oct	\$1,910,222.67	(\$42,045.95)	\$1,868,176.72	\$2,350,479.53	(\$45,259.33)	\$2,305,220.20
Nov	\$1,537,126.26	(\$33,970.45)	\$1,503,155.81	\$2,218,409.54	(\$47,874.81)	\$2,170,534.73
Dec	\$1,762,237.32	(\$39,301.94)	\$1,722,935.38	\$1,554,735.75	(\$34,284.43)	\$1,520,451.32
Jan 2005	\$2,226,336.74	(\$49,809.13)	\$2,176,527.61	\$1,677,026.75	(\$37,617.14)	\$1,639,409.61
Feb	\$1,982,694.14	(\$44,639.53)	\$1,938,054.61	\$2,052,386.81	(\$46,435.38)	\$2,005,951.43
Mar	\$1,737,967.27	(\$39,261.70)	\$1,698,705.57	\$2,225,993.87	(\$49,665.87)	\$2,176,328.00
Apr	\$1,492,007.55	(\$33,831.11)	\$1,458,176.44	\$1,667,139.97	(\$37,685.70)	\$1,629,454.27
May	\$1,537,223.06	(\$34,896.35)	\$1,502,326.71	\$1,544,957.27	(\$35,021.58)	\$1,509,935.69
Jun	\$2,494,980.20	(\$57,351.23)	\$2,437,628.97	\$1,458,961.87	(\$33,087.05)	\$1,425,874.82
Jul	\$3,107,180.47	(\$71,892.32)	\$3,035,288.15	\$2,336,757.84	(\$54,441.39)	\$2,282,316.45
<b>Total</b>	<b>\$25,105,975.11</b>	<b>(\$515,806.53)</b>	<b>\$24,590,168.58</b>	<b>\$24,797,704.32</b>	<b>(\$451,799.59)</b>	<b>\$24,345,904.73</b>
Investment Earnings						\$137,816.17
<b>Total Collected</b>						<b>\$24,483,720.90</b>
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					41.27050%	
Rate Class Payment Requirement						\$24,205,918.94
Under/(Over)-recovery Amount						(\$277,801.96)
Collection After July 31						
Jun						\$342,438.12
Jul						\$2,984,477.43
Aug						\$2,971,276.63
<b>Total</b>						<b>\$6,298,192.18</b>

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*GS SECONDARY TOTAL*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$2,258,872.72	(\$12,067.03)	\$2,246,805.69	\$2,111,527.55	(\$11,275.06)	\$2,100,252.49
Sep	\$2,297,164.18	(\$35,148.13)	\$2,262,016.05	\$2,467,310.44	(\$13,294.24)	\$2,454,016.20
Oct	\$2,240,221.04	(\$34,489.69)	\$2,205,731.35	\$2,136,622.08	(\$28,714.72)	\$2,107,907.36
Nov	\$2,194,315.40	(\$33,803.90)	\$2,160,511.50	\$2,519,019.22	(\$37,891.40)	\$2,481,127.82
Dec	\$2,104,882.91	(\$32,734.72)	\$2,072,148.19	\$2,156,138.11	(\$33,439.35)	\$2,122,698.76
Jan 2005	\$2,144,712.13	(\$33,554.17)	\$2,111,157.96	\$2,068,344.62	(\$33,266.24)	\$2,035,078.38
Feb	\$2,120,937.22	(\$33,167.23)	\$2,087,769.99	\$1,867,136.40	(\$29,341.20)	\$1,837,795.20
Mar	\$2,094,279.43	(\$32,654.43)	\$2,061,625.00	\$2,556,662.75	(\$38,934.19)	\$2,517,728.56
Apr	\$2,077,156.63	(\$32,295.25)	\$2,044,861.38	\$1,912,835.26	(\$30,816.25)	\$1,882,019.01
May	\$2,156,942.32	(\$33,445.40)	\$2,123,496.92	\$2,172,136.68	(\$32,338.03)	\$2,139,798.65
Jun	\$2,266,687.52	(\$35,165.01)	\$2,231,522.51	\$2,071,643.98	(\$33,190.41)	\$2,038,453.57
Jul	\$2,315,779.56	(\$36,225.35)	\$2,279,554.21	\$2,223,267.72	(\$35,073.60)	\$2,188,194.12
Total	\$26,271,951.06	(\$384,750.31)	\$25,887,200.75	\$26,262,644.81	(\$357,574.69)	\$25,905,070.12
Investment Earnings						\$149,376.29
Total Collected						\$26,054,446.41
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					44.73230%	
Rate Class Payment Requirement						\$26,236,329.29
Under/(Over)-recovery Amount						\$181,882.88
Collection After July 31						
Jun						\$313,484.28
Jul						\$2,241,394.47
Aug						\$2,291,964.23
Total						\$4,846,842.98

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*GS SECONDARY - SMALL*

	Billed			Posted		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$108,881.17	(\$436.54)	\$108,444.63	\$101,572.50	(\$400.86)	\$101,171.64
Sep	\$48,771.58	(\$780.42)	\$47,991.16	\$121,026.04	(\$497.17)	\$120,528.87
Oct	\$39,833.19	(\$652.78)	\$39,180.41	\$57,754.49	(\$670.73)	\$57,083.76
Nov	\$39,078.29	(\$596.20)	\$38,482.09	\$46,425.36	(\$749.39)	\$45,675.97
Dec	\$93,142.83	(\$1,652.54)	\$91,490.29	\$39,802.10	(\$598.34)	\$39,203.76
Jan 2005	\$102,043.20	(\$1,830.49)	\$100,212.71	\$82,653.44	(\$1,453.30)	\$81,200.14
Feb	\$95,496.12	(\$1,728.22)	\$93,767.90	\$93,081.77	(\$1,674.87)	\$91,406.90
Mar	\$94,087.16	(\$1,671.82)	\$92,415.34	\$106,630.83	(\$1,922.66)	\$104,708.17
Apr	\$87,029.41	(\$1,547.46)	\$85,481.95	\$87,550.27	(\$1,572.54)	\$85,977.73
May	\$90,987.20	(\$1,646.01)	\$89,341.19	\$90,643.06	(\$1,619.50)	\$89,023.56
Jun	\$111,048.18	(\$2,017.59)	\$109,030.59	\$89,289.06	(\$1,587.14)	\$87,701.92
Jul	\$119,972.29	(\$2,212.41)	\$117,759.88	\$105,489.43	(\$1,941.61)	\$103,547.82
Total	\$1,030,370.62	(\$16,772.48)	\$1,013,598.14	\$1,021,918.35	(\$14,688.11)	\$1,007,230.24
Investment Earnings						\$4,483.40
Total Collected						\$1,011,713.64
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					1.34260%	
Rate Class Payment Requirement						\$787,459.97
Under/(Over)-recovery Amount						(\$224,253.66)
Collection After July 31						
Jun						\$15,316.62
Jul						\$115,788.58
Aug						\$69,751.02
Total						\$200,856.21

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*GS SECONDARY - LARGE*

	Billed			Posted		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$2,149,991.55	(\$11,630.49)	\$2,138,361.06	\$2,009,955.05	(\$10,874.20)	\$1,999,080.85
Sep	\$2,248,392.60	(\$34,367.71)	\$2,214,024.89	\$2,346,284.40	(\$12,797.07)	\$2,333,487.33
Oct	\$2,200,387.85	(\$33,836.91)	\$2,166,550.94	\$2,078,867.59	(\$28,043.99)	\$2,050,823.60
Nov	\$2,155,237.11	(\$33,207.70)	\$2,122,029.41	\$2,472,593.86	(\$37,142.01)	\$2,435,451.85
Dec	\$2,011,740.08	(\$31,082.18)	\$1,980,657.90	\$2,116,336.01	(\$32,841.01)	\$2,083,495.00
Jan 2005	\$2,042,668.93	(\$31,723.68)	\$2,010,945.25	\$1,985,691.18	(\$31,812.94)	\$1,953,878.24
Feb	\$2,025,441.10	(\$31,439.01)	\$1,994,002.09	\$1,774,054.63	(\$27,666.33)	\$1,746,388.30
Mar	\$2,000,192.27	(\$30,982.61)	\$1,969,209.66	\$2,450,031.92	(\$37,011.53)	\$2,413,020.39
Apr	\$1,990,127.22	(\$30,747.79)	\$1,959,379.43	\$1,825,284.99	(\$29,243.71)	\$1,796,041.28
May	\$2,065,955.12	(\$31,799.39)	\$2,034,155.73	\$2,081,493.62	(\$30,718.53)	\$2,050,775.09
Jun	\$2,155,639.34	(\$33,147.42)	\$2,122,491.92	\$1,982,354.92	(\$31,603.27)	\$1,950,751.65
Jul	\$2,195,807.27	(\$34,012.94)	\$2,161,794.33	\$2,117,778.29	(\$33,131.99)	\$2,084,646.30
Total	\$25,241,580.44	(\$367,977.83)	\$24,873,602.61	\$25,240,726.46	(\$342,886.58)	\$24,897,839.88
Investment Earnings						\$144,892.89
Total Collected						\$25,042,732.77
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					43.38970%	
Rate Class Payment Requirement						\$25,448,869.31
Under/(Over)-recovery Amount						\$406,136.54
Collection After July 31						
Jun						\$298,167.60
Jul						\$2,125,605.80
Aug						\$2,222,213.20
Total						\$4,645,986.60

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*GS PRIMARY TOTAL*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$290,040.80	(\$1,564.64)	\$288,476.16	\$287,937.91	(\$1,553.46)	\$286,384.45
Sep	\$369,816.62	(\$3,650.94)	\$366,165.68	\$305,225.23	(\$1,612.48)	\$303,612.75
Oct	\$366,754.42	(\$3,685.57)	\$363,068.85	\$342,087.99	(\$3,203.12)	\$338,884.87
Nov	\$359,277.20	(\$3,495.00)	\$355,782.20	\$393,281.79	(\$3,930.92)	\$389,350.87
Dec	\$305,433.21	(\$3,010.36)	\$302,422.85	\$355,170.74	(\$3,415.85)	\$351,754.89
Jan 2005	\$297,732.12	(\$2,873.98)	\$294,858.14	\$304,666.45	(\$3,241.96)	\$301,424.49
Feb	\$303,575.17	(\$3,096.06)	\$300,479.11	\$216,552.55	(\$2,070.01)	\$214,482.54
Mar	\$303,712.73	(\$3,466.50)	\$300,246.23	\$443,583.62	(\$4,755.83)	\$438,827.79
Apr	\$302,355.77	(\$3,429.91)	\$298,925.86	\$280,302.32	(\$3,109.32)	\$277,193.00
May	\$310,084.61	(\$3,589.80)	\$306,494.81	\$314,445.93	(\$3,515.28)	\$310,930.65
Jun	\$320,580.38	(\$3,551.33)	\$317,029.05	\$282,114.12	(\$3,284.59)	\$278,829.53
Jul	\$333,520.03	(\$3,649.49)	\$329,870.54	\$333,971.84	(\$3,902.25)	\$330,069.59
Total	<u>\$3,862,883.06</u>	<u>(\$39,063.58)</u>	<u>\$3,823,819.48</u>	<u>\$3,859,340.49</u>	<u>(\$37,595.07)</u>	<u>\$3,821,745.42</u>
Investment Earnings						\$19,696.09
Total Collected						<u>\$3,841,441.51</u>
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					5.89820%	
Rate Class Payment Requirement						\$3,459,404.44
Under/(Over)-recovery Amount						(\$382,037.06)
Collection After July 31						
Jun						\$44,536.24
Jul						\$324,348.51
Aug						\$339,370.76
Total						<u>\$708,255.51</u>

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

GS PRIMARY - SMALL

	Billed			Posted		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$1,505.62	(\$6.80)	\$1,498.82	\$1,556.09	(\$7.19)	\$1,548.90
Sep	\$537.44	(\$5.84)	\$531.60	\$1,682.68	(\$7.67)	\$1,675.01
Oct	\$998.31	(\$8.97)	\$989.34	\$692.19	(\$5.52)	\$686.67
Nov	\$59.80	(\$2.15)	\$57.65	\$732.19	(\$9.13)	\$723.06
Dec	\$1,801.59	(\$21.77)	\$1,779.82	\$386.26	(\$2.89)	\$383.37
Jan 2005	\$1,831.06	(\$21.41)	\$1,809.65	\$1,613.68	(\$18.89)	\$1,594.79
Feb	\$1,622.93	(\$23.32)	\$1,599.61	\$1,668.55	(\$19.47)	\$1,649.08
Mar	\$846.51	(\$23.57)	\$822.94	\$1,102.97	(\$25.18)	\$1,077.79
Apr	\$1,674.83	(\$25.66)	\$1,649.17	\$1,602.04	(\$24.46)	\$1,577.58
May	\$1,610.30	(\$24.66)	\$1,585.64	\$1,662.59	(\$25.25)	\$1,637.34
Jun	\$1,705.75	(\$25.60)	\$1,680.15	\$1,607.46	(\$24.73)	\$1,582.73
Jul	\$1,809.36	(\$26.94)	\$1,782.42	\$1,676.42	(\$25.62)	\$1,650.80
Total	\$16,003.50	(\$216.69)	\$15,786.81	\$15,983.12	(\$196.00)	\$15,787.12
Investment Earnings						\$71.80
Total Collected						\$15,858.92
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					0.02150%	
Rate Class Payment Requirement						\$12,610.15
Under/(Over)-recovery Amount						(\$3,248.76)
Collection After July 31						
Jun						\$236.03
Jul						\$1,752.58
Aug						\$1,245.49
Total						\$3,234.10

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*GS PRIMARY - LARGE*

	Billed			Posted		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$288,535.18	(\$1,557.84)	\$286,977.34	\$286,381.82	(\$1,546.27)	\$284,835.55
Sep	\$369,279.18	(\$3,645.10)	\$365,634.08	\$303,542.55	(\$1,604.81)	\$301,937.74
Oct	\$365,756.11	(\$3,676.60)	\$362,079.51	\$341,395.80	(\$3,197.60)	\$338,198.20
Nov	\$359,217.40	(\$3,492.85)	\$355,724.55	\$392,549.60	(\$3,921.79)	\$388,627.81
Dec	\$303,631.62	(\$2,988.59)	\$300,643.03	\$354,784.48	(\$3,412.96)	\$351,371.52
Jan 2005	\$295,901.06	(\$2,852.57)	\$293,048.49	\$303,052.77	(\$3,223.07)	\$299,829.70
Feb	\$301,952.24	(\$3,072.74)	\$298,879.50	\$214,884.00	(\$2,050.54)	\$212,833.46
Mar	\$302,866.22	(\$3,442.93)	\$299,423.29	\$442,480.65	(\$4,730.65)	\$437,750.00
Apr	\$300,680.94	(\$3,404.25)	\$297,276.69	\$278,700.28	(\$3,084.86)	\$275,615.42
May	\$308,474.31	(\$3,565.14)	\$304,909.17	\$312,783.34	(\$3,490.03)	\$309,293.31
Jun	\$318,874.63	(\$3,525.73)	\$315,348.90	\$280,506.66	(\$3,259.86)	\$277,246.80
Jul	\$331,710.67	(\$3,622.55)	\$328,088.12	\$332,295.42	(\$3,876.63)	\$328,418.79
Total	\$3,846,879.56	(\$38,846.89)	\$3,808,032.67	\$3,843,357.37	(\$37,399.07)	\$3,805,958.30
Investment Earnings						\$19,624.29
Total Collected						\$3,825,582.59
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					5.87670%	
Rate Class Payment Requirement						\$3,446,794.29
Under/(Over)-recovery Amount						(\$378,788.30)
Collection After July 31						
Jun						\$44,300.21
Jul						\$322,595.92
Aug						\$338,125.27
Total						\$705,021.41

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*LIGHTING*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$31,376.22	(\$126.26)	\$31,249.96	\$29,332.13	(\$117.28)	\$29,214.85
Sep	\$34,926.06	(\$540.43)	\$34,385.63	\$33,514.12	(\$135.16)	\$33,378.96
Oct	\$35,106.19	(\$544.54)	\$34,561.65	\$30,679.90	(\$279.27)	\$30,400.63
Nov	\$34,654.27	(\$546.37)	\$34,107.90	\$40,878.45	(\$640.38)	\$40,238.07
Dec	\$32,371.64	(\$500.78)	\$31,870.86	\$34,971.55	(\$547.56)	\$34,423.99
Jan 2005	\$31,402.26	(\$440.56)	\$30,961.70	\$33,407.21	(\$521.85)	\$32,885.36
Feb	\$30,909.89	(\$360.37)	\$30,549.52	\$29,014.17	(\$427.47)	\$28,586.70
Mar	\$35,462.08	(\$412.16)	\$35,049.92	\$36,924.53	(\$452.79)	\$36,471.74
Apr	\$32,004.44	(\$368.10)	\$31,636.34	\$29,565.82	(\$350.36)	\$29,215.46
May	\$31,601.13	(\$364.08)	\$31,237.05	\$31,321.24	(\$367.28)	\$30,953.96
Jun	\$31,859.13	(\$410.87)	\$31,448.26	\$32,468.14	(\$367.40)	\$32,100.74
Jul	\$31,413.89	(\$406.70)	\$31,007.19	\$31,239.95	(\$381.81)	\$30,858.14
<b>Total</b>	<b>\$393,087.20</b>	<b>(\$5,021.22)</b>	<b>\$388,065.98</b>	<b>\$393,317.21</b>	<b>(\$4,588.61)</b>	<b>\$388,728.60</b>
Investment Earnings						\$2,282.77
Total Collected						\$391,011.37
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					0.68360%	
Rate Class Payment Requirement						\$400,944.17
Under/(Over)-recovery Amount						\$9,932.79
Collection After July 31						
Jun						\$4,417.85
Jul						\$30,488.13
Aug						\$31,048.97
<b>Total</b>						<b>\$65,954.95</b>

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

**HIGH VOLTAGE**

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$187,812.53	(\$1,014.16)	\$186,798.37	\$166,404.15	(\$898.56)	\$165,505.59
Sep	\$71,167.21	(\$955.97)	\$70,211.24	\$194,711.97	(\$1,048.96)	\$193,663.01
Oct	\$66,856.13	(\$901.62)	\$65,954.51	\$71,066.51	(\$954.31)	\$70,112.20
Nov	\$64,162.94	(\$854.72)	\$63,308.22	\$68,248.88	(\$883.37)	\$67,365.51
Dec	\$125,841.83	(\$1,733.43)	\$124,108.40	\$64,877.17	(\$871.91)	\$64,005.26
Jan 2005	\$118,796.46	(\$1,603.20)	\$117,193.26	\$120,569.04	(\$1,718.23)	\$118,850.81
Feb	\$109,067.59	(\$1,494.84)	\$107,572.75	\$89,289.94	(\$1,119.51)	\$88,170.43
Mar	\$112,328.11	(\$1,437.88)	\$110,890.23	\$144,518.40	(\$2,037.54)	\$142,480.86
Apr	\$116,085.88	(\$1,510.38)	\$114,575.50	\$111,815.67	(\$1,436.82)	\$110,378.85
May	\$120,969.21	(\$1,634.00)	\$119,335.21	\$116,388.84	(\$1,506.58)	\$114,882.26
Jun	\$116,890.14	(\$1,527.61)	\$115,362.53	\$126,062.22	(\$1,678.04)	\$124,384.18
Jul	\$124,709.34	(\$1,576.99)	\$123,132.35	\$116,649.94	(\$1,522.21)	\$115,127.73
<b>Total</b>	<b>\$1,334,687.37</b>	<b>(\$16,244.80)</b>	<b>\$1,318,442.57</b>	<b>\$1,390,602.73</b>	<b>(\$15,676.04)</b>	<b>\$1,374,926.69</b>
Investment Earnings						\$9,308.41
<b>Total Collected</b>						<b>\$1,384,235.10</b>
Total Payment Requirement				\$58,651,867.41		
RAAF Factor				2.78750%		
Rate Class Payment Requirement						\$1,634,920.80
Under/(Over)-recovery Amount						\$250,685.71
Collection After July 31						
Jun						\$16,206.13
Jul						\$121,071.11
Aug						\$136,094.00
<b>Total</b>						<b>\$273,371.24</b>

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*INSTANTANEOUS INTERRUPTIBLE*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$69,656.46	(\$376.14)	\$69,280.32	\$65,472.06	(\$353.60)	\$65,118.46
Sep	\$110,819.39	(\$1,001.42)	\$109,817.97	\$76,992.30	(\$396.49)	\$76,595.81
Oct	\$114,065.99	(\$1,070.57)	\$112,995.42	\$94,954.33	(\$877.35)	\$94,076.98
Nov	\$104,370.82	(\$860.55)	\$103,510.27	\$119,932.03	(\$1,044.41)	\$118,887.62
Dec	\$85,075.95	(\$775.52)	\$84,300.43	\$109,491.27	(\$1,001.56)	\$108,489.71
Jan 2005	\$80,155.06	(\$659.76)	\$79,495.30	\$81,622.00	(\$772.94)	\$80,849.06
Feb	\$83,727.66	(\$767.75)	\$82,959.91	\$51,330.15	(\$233.10)	\$51,097.05
Mar	\$83,425.29	(\$768.52)	\$82,656.77	\$114,882.20	(\$1,178.35)	\$113,703.85
Apr	\$83,689.46	(\$752.63)	\$82,936.83	\$84,825.28	(\$782.70)	\$84,042.58
May	\$82,941.93	(\$749.16)	\$82,192.77	\$86,015.09	(\$761.34)	\$85,253.75
Jun	\$82,909.43	(\$742.85)	\$82,166.58	\$80,482.28	(\$732.16)	\$79,750.12
Jul	\$83,447.82	(\$781.76)	\$82,666.06	\$82,112.13	(\$756.82)	\$81,355.31
Total	\$1,064,285.26	(\$9,306.63)	\$1,054,978.63	\$1,048,111.12	(\$8,890.82)	\$1,039,220.30
Investment Earnings						\$6,200.48
Total Collected						\$1,045,420.78
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					1.85680%	
Rate Class Payment Requirement						\$1,089,047.87
Under/(Over)-recovery Amount						\$43,627.09
Collection After July 31						
Jun						\$11,542.76
Jul						\$81,282.23
Aug						\$80,220.09
Total						\$173,045.08

## TXU ELECTRIC DELIVERY COMPANY

### BILLED AND COLLECTED TRANSITION CHARGES

*NOTICED INTERRUPTIBLE*

	Billed			Collected		
	TC	Charge Off	Total	TC	Charge Off	Total
Aug 2004	\$122,495.30	(\$661.51)	\$121,833.79	\$114,702.44	(\$619.32)	\$114,083.12
Sep	\$156,382.68	(\$1,341.53)	\$155,041.15	\$137,631.98	(\$721.28)	\$136,910.70
Oct	\$156,172.00	(\$1,402.97)	\$154,769.03	\$128,259.91	(\$933.96)	\$127,325.95
Nov	\$137,640.50	(\$1,348.81)	\$136,291.69	\$185,535.93	(\$1,753.66)	\$183,782.27
Dec	\$161,870.74	(\$1,344.16)	\$160,526.58	\$140,203.64	(\$1,346.29)	\$138,857.35
Jan 2005	\$151,181.04	(\$1,322.88)	\$149,858.16	\$152,972.10	(\$1,371.92)	\$151,600.18
Feb	\$152,080.86	(\$1,283.64)	\$150,797.22	\$118,269.45	(\$792.05)	\$117,477.40
Mar	\$153,217.14	(\$1,319.84)	\$151,897.30	\$198,862.38	(\$1,969.22)	\$196,893.16
Apr	\$147,291.39	(\$1,214.75)	\$146,076.64	\$140,746.48	(\$1,128.59)	\$139,617.89
May	\$157,737.12	(\$1,316.49)	\$156,420.63	\$166,200.77	(\$1,468.36)	\$164,732.41
Jun	\$158,619.78	(\$1,302.98)	\$157,316.80	\$149,299.37	(\$1,284.18)	\$148,015.19
Jul	\$163,271.67	(\$1,405.47)	\$161,866.20	\$134,921.56	(\$1,257.31)	\$133,664.25
<b>Total</b>	<b>\$1,817,960.22</b>	<b>(\$15,265.03)</b>	<b>\$1,802,695.19</b>	<b>\$1,767,606.01</b>	<b>(\$14,646.14)</b>	<b>\$1,752,959.87</b>
Investment Earnings						<b>\$9,253.64</b>
<b>Total Collected</b>						<b>\$1,762,213.51</b>
Total Payment Requirement					\$58,651,867.41	
RAAF Factor					2.77110%	
Rate Class Payment Requirement						\$1,625,301.90
Under/(Over)-recovery Amount						(\$136,911.61)
Collection After July 31						
Jun						\$22,099.86
Jul						\$159,156.56
Aug						\$194,557.49
<b>Total</b>						<b>\$375,813.92</b>

**MONTHLY SERVICER'S CERTIFICATE**  
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)  
OF THE SERIES 2003-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
Series 2003-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Series 2003-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

**SERIES 2003-1 COLLECTION PERIOD: August 2004**

<u>Customer Class</u>	a. Series 2003-1 Transition Charge in <u>Effect</u>	b. Series 2003-1 Transition Charge <u>Billed</u>	c. Actual Series 2003-1 Transition Charge Payments <u>Received</u>	d. Series 2003-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000712 / kWh	\$2,857,882.91	\$2,591,860.29	\$2,591,860.29
General Service Secondary		\$2,246,805.69	\$2,100,252.49	\$2,100,252.49
Non-demand	\$0.000655 / kWh			
Demand	\$0.186 / kW			
General Service Primary		\$288,476.16	\$286,384.45	\$286,384.45
Non-demand	\$0.000442 / kWh			
Demand	\$0.201 / kW			
High Voltage Service	\$0.137 / kW	\$186,798.37	\$165,505.59	\$165,505.59
Lighting Service	\$0.000785 / kWh	\$31,249.96	\$29,214.85	\$29,214.85
Instantaneous Interruptible	\$0.074 / kW	\$69,280.32	\$65,118.46	\$65,118.46
Noticed Interruptible	\$0.135 / kW	\$121,833.79	\$114,083.12	\$114,083.12
<b>Total</b>		<b>\$5,802,327.20</b>	<b>\$5,352,419.25</b>	<b>\$5,352,419.25</b>

Capitalized terms used herein have their respective meanings set forth in the Series 2003-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 10<sup>th</sup> day of September, 2004.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

**MONTHLY SERVICER'S CERTIFICATE**  
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)  
OF THE SERIES 2003-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
Series 2003-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Series 2003-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

**SERIES 2003-1 COLLECTION PERIOD: September 2004**

<u>Customer Class</u>	a. Series 2003-1 Transition Charge in <u>Effect</u>	b. Series 2003-1 Transition Charge <u>Billed</u>	c. Actual Series 2003-1 Transition Charge Payments <u>Received</u>	d. Series 2003-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000658 / kWh	\$2,391,309.70	\$3,088,567.92	\$3,088,567.92
General Service Secondary		\$2,262,016.05	\$2,454,016.20	\$2,454,016.20
Non-demand	\$0.000290 / kWh			
Demand	\$0.195 / kW			
General Service Primary		\$366,165.68	\$303,612.75	\$303,612.75
Non-demand	\$0.000144 / kWh			
Demand	\$0.248 / kW			
High Voltage Service	\$0.050 / kW	\$70,211.24	\$193,663.01	\$193,663.01
Lighting Service	\$0.000865 / kWh	\$34,385.63	\$33,378.96	\$33,378.96
Instantaneous Interruptible	\$0.113 / kW	\$109,817.97	\$76,595.81	\$76,595.81
Noticed Interruptible	\$0.173 / kW	\$155,041.15	\$136,910.70	\$136,910.70
<b>Total</b>		<b>\$5,388,947.42</b>	<b>\$6,286,745.35</b>	<b>\$6,286,745.35</b>

Capitalized terms used herein have their respective meanings set forth in the Series 2003-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 6<sup>th</sup> day of October, 2004.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

**MONTHLY SERVICER'S CERTIFICATE**  
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)  
OF THE SERIES 2003-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
Series 2003-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Series 2003-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

**SERIES 2003-1 COLLECTION PERIOD: October 2004**

<u>Customer Class</u>	a. Series 2003-1 Transition Charge in <u>Effect</u>	b. Series 2003-1 Transition Charge <u>Billed</u>	c. Actual Series 2003-1 Transition Charge Payments <u>Received</u>	d. Series 2003-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000658 / kWh	\$1,868,176.72	\$2,305,220.20	\$2,305,220.20
General Service Secondary		\$2,205,731.35	\$2,107,907.36	\$2,107,907.36
Non-demand	\$0.000290 / kWh			
Demand	\$0.195 / kW			
General Service Primary		\$363,068.85	\$338,884.87	\$338,884.87
Non-demand	\$0.000144 / kWh			
Demand	\$0.248 / kW			
High Voltage Service	\$0.050 / kW	\$65,954.51	\$70,112.20	\$70,112.20
Lighting Service	\$0.000865 / kWh	\$34,561.65	\$30,400.63	\$30,400.63
Instantaneous Interruptible	\$0.113 / kW	\$112,995.42	\$94,076.98	\$94,076.98
Noticed Interruptible	\$0.173 / kW	\$154,769.03	\$127,325.95	\$127,325.95
 Total		\$4,805,257.53	\$5,073,928.19	\$5,073,928.19

Capitalized terms used herein have their respective meanings set forth in the Series 2003-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 5<sup>th</sup> day of November, 2004.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

**MONTHLY SERVICER'S CERTIFICATE**  
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)  
OF THE SERIES 2003-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
Series 2003-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Series 2003-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

**SERIES 2003-1 COLLECTION PERIOD: November 2004**

<u>Customer Class</u>	a. Series 2003-1 Transition Charge in Effect	b. Series 2003-1 Transition Charge Billed	c. Actual Series 2003-1 Transition Charge Payments Received	d. Series 2003-1 Transition Charge Remittance Made to Trustee
Residential Service	\$0.000658 / kWh	\$1,503,155.81	\$2,170,534.73	\$2,170,534.73
General Service Secondary		\$2,160,511.50	\$2,481,127.82	\$2,481,127.82
Non-demand	\$0.000290 / kWh			
Demand	\$0.195 / kW			
General Service Primary		\$355,782.20	\$389,350.87	\$389,350.87
Non-demand	\$0.000144 / kWh			
Demand	\$0.248 / kW			
High Voltage Service	\$0.050 / kW	\$63,308.22	\$67,365.51	\$67,365.51
Lighting Service	\$0.000865 / kWh	\$34,107.90	\$40,238.07	\$40,238.07
Instantaneous Interruptible	\$0.113 / kW	\$103,510.27	\$118,887.62	\$118,887.62
Noticed Interruptible	\$0.173 / kW	\$136,291.69	\$183,782.27	\$183,782.27
 Total		<hr/> \$4,356,667.59	<hr/> \$5,451,286.89	<hr/> \$5,451,286.89

Capitalized terms used herein have their respective meanings set forth in the Series 2003-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 8<sup>th</sup> day of December, 2004.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer

**MONTHLY SERVICER'S CERTIFICATE**  
(TO BE DELIVERED EACH MONTH PURSUANT TO SECTION 3.01(b)(i)  
OF THE SERIES 2003-1 TRANSITION PROPERTY SERVICING AGREEMENT)

TXU ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC,  
Series 2003-1 Bonds

TXU Electric Delivery Company, as Servicer

Pursuant to the Series 2003-1 Transition Property Servicing Agreement dated as of August 21, 2003 (the "Series 2003-1 Transition Property Servicing Agreement") between TXU Electric Delivery Company, as Servicer, and TXU Electric Delivery Transition Bond Company LLC, as Issuer, the Servicer does hereby certify as follows:

**SERIES 2003-1 COLLECTION PERIOD: December 2004**

<u>Customer Class</u>	a. Series 2003-1 Transition Charge in <u>Effect</u>	b. Series 2003-1 Transition Charge <u>Billed</u>	c. Actual Series 2003-1 Transition Charge Payments <u>Received</u>	d. Series 2003-1 Transition Charge Remittance Made to <u>Trustee</u>
Residential Service	\$0.000691 / kWh	\$1,722,935.38	\$1,520,451.32	\$1,520,451.32
General Service Secondary		\$2,072,148.19	\$2,122,698.76	\$2,122,698.76
Non-demand	\$0.000632 / kWh			
Demand	\$0.185 / kW			
General Service Primary		\$302,422.85	\$351,754.89	\$351,754.89
Non-demand	\$0.000455 / kWh			
Demand	\$0.219 / kW			
High Voltage Service	\$0.092 / kW	\$124,108.40	\$64,005.26	\$64,005.26
Lighting Service	\$0.000794 / kWh	\$31,870.86	\$34,423.99	\$34,423.99
Instantaneous Interruptible	\$0.087 / kW	\$84,300.43	\$108,489.71	\$108,489.71
Noticed Interruptible	\$0.174 / kW	\$160,526.58	\$138,857.35	\$138,857.35
 Total		<hr/> \$4,498,312.69	<hr/> \$4,340,681.28	<hr/> \$4,340,681.28

Capitalized terms used herein have their respective meanings set forth in the Series 2003-1 Transition Property Servicing Agreement.

In WITNESS HEREOF, the undersigned has duly executed and delivered this Monthly Servicer's Certificate this 10<sup>th</sup> day of January, 2005.

TXU ELECTRIC DELIVERY COMPANY,  
as Servicer

By /s/ John M. Casey  
Name: John M. Casey  
Title: Assistant Treasurer